

AGENDA
SOUTH PLACER FIRE DISTRICT
BOARD OF DIRECTORS
December 13, 2017

Closed Session recommended at 6:15 p.m.: The Board of Directors recommends a closed session meeting for the following purposes:

PUBLIC EMPLOYEE PERFORMANCE EVALUATION (G.C. § 54957(b))
TITLE: FIRE CHIEF

CONTRACT NEGOTIATIONS: SPFAOA, ADMINISTRATION, DAY STAFF (G.C. § 54957.6.)
(Agency designated representatives: Gary Grenfell and Chris Gibson)

1. 7:00 p.m. Regular Session **(Station 17, Portable Conference/Training Room)**
2. Flag Salute
3. Public Comment
4. Special Presentation: None
5. Closed Session Report on action taken and votes of the Board
6. Consent Agenda (Single Motion Needed)

All matters listed under the Consent Agenda are considered to be routine and will be enacted by one motion. There will be no separate discussion of these items unless a member of the Board of Directors, audience, or staff requests a specific item to be removed from the Consent Agenda for separate action. Any item removed will be considered after the motion to approve the Consent Agenda.

- A. Approval of the Agenda
- B. Approval of the Minutes
- C. Authorization of Deposits to South Placer/Loomis Accounts:

Ambulance	\$ 114,553.43
So. Placer Mitigation Fees	18,342.90
Loomis Mitigation Fees	18,856.38
Plans/Inspections	7,844.96
Cell Tower Leases	6,597.22
GEMT FYE 14/16 & 15/16	12,193.63
Uniform sales	83.00
Workers Comp. 4850 Reimbursements	12,995.80
OES Reimbursements	57,860.76
Refunds/Reimbursements/Rebates	<u>402.07</u>

TOTAL South Placer Fire Deposits \$ 249,730.15

- D. Approval of the December 2017 Expenditures from South Placer/Loomis Accts: \$ 204,437.93

E.	Personnel Items	
	<u>Separations:</u>	None
	<u>Promotions:</u>	Esther Blake, Apprentice Firefighter
	<u>Reassignments:</u>	None
	<u>New Hires:</u>	None
	<u>Interns/Volunteers:</u>	None

7. Old Business: None

8. New Business:

- A. CalPERS Contract Amendment/Merger: Staff recommends review and discussion on the merger evaluation material provided by CalPERS. Action is requested to approve the Resolution of Intention to merge the two contracts. PG #23
- B. South Placer Fire District Fiscal Year 2016/17 Audit Acceptance: Staff recommends discussion and acceptance of the South Placer Fire District 2016/17 third party audit. PG #73
- C. Loomis Fire District Fiscal Year 2016/17 Audit Acceptance: Staff recommends discussion and acceptance of the Loomis Fire 2016/17 third party audit. PG #108
- D. Board Certification of the South Placer Firefighters Local 3809 Decertification and Formal Recognition Election of Sacramento Area Firefighters Local 522: Chief recommends that the Board formally certify the Formal Recognition Election results and recognize Sacramento Area Firefighters, Local 522, as the exclusive bargaining representative for the bargaining unit consisting of Firefighters, Engineers, and Captains by approving Resolution No. 5-2017/18. PG #137
- E. 2018 Board Meeting Schedule: Staff recommends review of the proposed 2018 Board Meeting Schedule. PG #141
- F. Board of Directors Officers and Committees 2018: Staff recommends board officer position elections and committee appointments for 2018. PG #143
- G. 2005 Ford F-150 (Vehicle # O13) Surplus authorization: Staff requests authorization to surplus 2005 F150 Vehicle ID (O13). PG #145
- H. Brush 28 B Surplus Authorization: Staff requests authorization to surplus Brush 28. PG #147
- I. 2017/18 Ambulance Rate Review: Staff recommends review and discussion on the current ambulance rate schedule and proposed increase. In January 2018, staff will recommend action on the proposed rate increase and corresponding resolution. PG #149
- J. 2017/18 Long Term Facilities Maintenance, Apparatus Replacement, and Major Equipment Replacement Plan updates: The Chief recommends a review and PG #157

approval of the 2017/18 revised plans that will be used in the Capital Facilities/
Nexus Study rewrite.

9. Information and Discussion

- A. Placer County Fire Service Issues: The Chief recommends discussion on the latest developments in Placer County Fire Service Delivery System and consolidation efforts countywide.

PG #161

10. Correspondence

11. Chief's Report

12. Functions

13. Board/Staff Comments

14. Future Agenda Items

15. Adjournment

SOUTH PLACER FIRE DISTRICT
BOARD OF DIRECTORS
Regular Board Meeting Minutes
November 8th, 2017

REGULAR BUSINESS

The South Placer Fire District Board of Directors regular meeting was called to order on Wednesday, November 8th, 2017 at 7:00 p.m. by Vice President Chris Gibson.

Present:

Chris Gibson, Vice President
Sean Mullin, Clerk
Russ Kelley, Director
Terri Ryland, Director
Dave Harris, Director
Tom Millward, Director

Absent:

Gary Grenfell, President

Staff in Attendance:

Fire Chief, Eric Walder
Deputy Fire Chief, Karl Fowler
District Secretary, Barbara Leak
Division Chief, Mike Ritter
Battalion Chief, Darren McMillin
Captain, Kelly Moretti
Paramedic Firefighter, David Volk

Public Comment: None

Special Presentation: None

Report from Closed Session: None

Consent Agenda: Director Millward made a motion to approve the consent agenda; seconded by Director Ryland. Carried.

Ayes: Gibson, Mullin, Kelley, Ryland, Harris, Millward Noes: None Abstain: None
Absent: Grenfell

OLD BUSINESS

Station 15 Remodel: Chief Walder presented updated station design plans. He reported that changes suggested by Board members have been made: lockers have been moved to the laundry room area; ice machine has been walled off from the truck room area; sprinkler risers have been moved to the other side of the building.

Director Millward made a motion to approve the station design plans and to move forward with the Station 15 Remodel project; seconded by Director Ryland. Carried.

Ayes: Gibson, Mullin, Kelley, Ryland, Harris, Millward. Noes: None Abstain: None
Absent: Grenfell

NEW BUSINESS

1st Quarter Budget Report 2017/18: Chief Walder presented the first quarter budget reports. General revenue is only at 4.3% of budget because the first tax revenue installment for the year has not yet been received. Salaries and benefits are below 25% of budget. Purchases of fixed assets will not be made until after the tax installment is received. All numbers look good. On the Profit & Loss Statement, compensation for "4850 Time" leave of absences is running high. Expense for consulting fees is a little high due to some upfront consulting costs; also, some prevention consulting costs may be misclassified.

1st Quarter Response Time Review 2017/18: Chief Walder presented a review of response times. Data is tracked for compliance with SSV-EMS ambulance response times, with South Placer Fire Board adopted response times, and with NFPA national standards. All numbers look good. Compliance with Board adopted times is running between 92% and 100% for each month this calendar year. Additional reports provided in the Board packet included number of incidents by type, by time of day, by day of week, and by ZIP code.

Placer County Fire Service Issues: Chief Walder reported that Placer County has hired Ian Gow as a consultant to study issues facing Foresthill, Placer Hills, Newcastle and Penryn Fire Districts. The districts are sharing Battalion Chief coverage. Chief Walder has been approached about possible consolidations with the other districts. Currently, the consolidations would not be revenue neutral. The options of asking the public for more funding and/or changing the AB-8 tax distribution rates are being looked at. Chiefs Walder and Fowler will attend a task force meeting tomorrow.

Dry Financing Request: Chief Walder requested approval of an application for dry-period financing from Placer County in an amount up to \$2,000,000. The financing is not expected to be used, but he would like to have the option in place in case it is needed.

Resolution No. 1 - 2017-2018: Dry Financing Requests

Director Ryland made a motion to approve Resolution No. 1 – 2017-2018. The motion was seconded by Director Mullin.

Ayes: Gibson, Mullin, Kelley, Ryland, Harris, Millward. Noes: None Abstain: None Absent: Grenfell

GASB 75 OPEB Draft Actuarial: Chief Walder reported that with the adoption of GASB 75 earlier this year some of the standards for recording expense for post-employment benefits (OPEB) have changed. The reporting of the Annual Required Contribution (ARC) has been replaced by "OPEB Expense." A draft copy of the South Placer Fire District's Valuation of Retiree Health Benefits Report of GASB 75 Actuarial Valuation as of July 1, 2017, prepared by North Bay Pensions LLC, was provided in the Board packet.

INFORMATION AND DISCUSSION

South Placer Firefighters Local 3809 Decertification and Formal Recognition Election of Sacramento Area Firefighters Local 522: Chief Walder reported that the District has received a petition for decertification of Local 3809 and a petition for formal recognition of Local 522. An election will be held on November 27th.

ISO Public Protection Classification: Chief Walder reported that the Public Protection Classification Summary Report has been received from Insurance Services Office, Inc. (ISO). Effective February 1, 2018, the ISO rating for the former Loomis Fire District will change from 4/8B to 3/ 3Y. The District will release a public service announcement on February 1st. Homeowners will need to contact their insurance companies for a possible reduction in their insurance rates.

Correspondence: The following items of correspondence were received:

- PARS fund account statement for month of August, showing almost \$5,000 in earnings.
- Letter from Folsom Fire Department thanking Chief Ritter for participating as a proctor in their Deputy Fire Marshal interviews.
- Letter of recognition from Sierra-Sacramento Valley EMS for the District's contribution to the "chain of survival" that saved the life of a sudden cardiac arrest victim.
- Letter and grant donation from the Firefighters Charitable Foundation.
- Invitation to the Auburn Elks Lodge annual Public Safety Award Presentation and Dinner on November 16th. Chief Walder announced that Captain Devin Fuller is being honored this year for his work in implementing ALS service in Loomis and securing a grant for the ALS startup costs.

Chief's Report:

- Chief Walder attended the October meeting of the Western Placer County Fire Chiefs Association.
- South Placer Fire's financial audit for fiscal year 2016/17 occurred on October 16th and 17th. Loomis Fire's financial audit for fiscal year 2016/17 is complete. The audited financial statements were received yesterday and will be in the December board packet. Loomis' final audit is yet to be scheduled.
- Chief Walder met with the fire services consultant hired by Placer County.
- Chief Walder attended the Western Placer County Operations Chief meeting.
- Chief Walder is currently covering the Operational Area Region Coordinator duties.
- All strike teams have returned home. Engine 19 and Chief McMillin were deployed from the Wind Complex fire to the Sonoma County fires.
- Today's company training was on loss control (salvage & overhaul). Other recent training included auto extrication, low angle rope rescue operations (LARRO) refresher, and EMS refresher on infrequently used skills.
- Pump testing for 2017 is complete on all apparatus.
- Wildland apparatus have been switched to winter maintenance schedule. Dual tandem response has ceased for the year.
- The new ambulance is in service and being well-received by the crews and patients.
- Three days of paramedic assessments resulted in thirty candidates moving forward to Chiefs' interviews. Chief Walder and Deputy Chief Fowler spent four days interviewing

candidates. Next steps are to send out notifications and begin background investigations. The goal is to hire by mid-January.

- Written test for apprentice firefighter was held October 30th. Interviews are scheduled for November 15th. Seven candidates are moving forward.
- Company business inspections are in progress.
- Cycle for Life for cystic fibrosis was held October 15th.
- Firefighter Volk is off light-duty and back on shift work. He also did a book reading at the Granite Bay Moms Club Annual Book Reading and Festival at the Granite Bay Library on October 19th.
- Granite Bay High School held a bon fire and fireworks on October 26th and 27th.
- Several station tours are scheduled for this month.
- A pot hole in the back truck ramp at Station 28 was patched.
- Signs at Loomis Stations 28 and 29 have been changed to say "South Placer" Fire. The sign at Station 19 has been replaced.
- There will probably be a closed session before the December 13th Board meeting for the Chief's evaluation and contract negotiations.

Functions: The Elks Lodge Public Safety Awards Dinner is on November 16th. An invitation is included with the correspondence.

Board/Staff Comments: Director Harris reported that he attended a pancake breakfast hosted by State Senator Ted Gaines. About 70 people were present. Director Harris spoke to the attendees about the consolidation with Loomis Fire. Senator Gaines extends his congratulations to the Board.

Director Kelley asked about the Nexus Fee Study. Chief Walder replied that he is working on selecting a consultant to do the study. SCI Consulting Group is currently the front-runner. The facilities plan needs to be updated and information submitted to SCI.

Director Kelley announced that the annual Loomis Family Christmas Tree Lighting will take place on December 2. Santa usually attends with Engine 28.

Vice President Gibson asked if the annual "Santa in the 'Hood" program will held this year. Chief Walder answered that, yes, Santa will visit Loomis neighborhoods again.

Future Agenda Items: None

There being no further business to come before the Board, the meeting adjourned at 8:20 p.m.

The next regular meeting will be held on Wednesday, December 13th, 2017.

Respectfully submitted,



Barbara Leak
Recording Secretary, pro-tem

Ranaes:	From:	To:	From:	To:
Checkbook ID	First	Last	First	Last
Description	First	Last	11/4/2017	12/7/2017
User-Defined 1	First	Last	Check	Check

Sorted By: Number
 Include Trx: Reconciled, Unreconciled

* Voided transaction ^ Cleared amount is different than posted amount

Checkbook ID	Description	User-Defined 1	Current Balance			
Number	Date	Type	Paid To/Rcvd From	Reconciled	Orain	Pavment
PLACER COUNTY	County Of Placer					
1599	12/6/2017	CHK	AFLAC	No	PMCHK00000750	\$547.92
1600	12/6/2017	CHK	NGLIC C/O Superior Vision Se	No	PMCHK00000750	\$788.79
1601	12/6/2017	CHK	P.E.R.S	No	PMCHK00000750	\$73,050.17
1602	12/6/2017	CHK	PRINCIPAL MUTUAL	No	PMCHK00000750	\$5,957.78
1603	12/6/2017	CHK	TASC/ Total Admin Service	No	PMCHK00000750	\$435.54
1604	11/15/2017	CHK	SOUTH PLACER FIREFIGHTERS	No	PMTRX00001202	\$1,160.10
1605	11/29/2017	CHK	SOUTH PLACER FIREFIGHTERS	No	PMTRX00001202	\$1,160.10
1606	11/15/2017	CHK	SPFAOA	No	PMTRX00001202	\$108.93
1607	11/29/2017	CHK	SPFAOA	No	PMTRX00001203	\$108.93
1608	11/15/2017	CHK	Vova Financial Trust Co.	No	PMTRX00001204	\$9,070.60
1609	11/29/2017	CHK	Vova Financial Trust Co.	No	PMTRX00001205	\$12,070.60
1610	11/8/2017	CHK	TASC/ Total Admin Service	No	PMTRX00001205	\$252.04
1611	11/8/2017	CHK	TASC/ Total Admin Service	No	PMTRX00001205	\$2,652.40
1612	11/22/2017	CHK	TASC/ Total Admin Service	No	PMTRX00001205	\$2,652.40
14 Transaction(s)						\$110,016.30
						\$0.00

WELLS FARGO OP	Wells Fargo Operatina Account					\$57,668.32
23265	11/22/2017	CHK	ACE HARDWARE	No	PMCHK00000749	\$87.70
23266	11/22/2017	CHK	ADVANTAGE GEAR	No	PMCHK00000749	\$793.33
23267	11/22/2017	CHK	BART INDUSTRIES	No	PMCHK00000749	\$796.17
23268	11/22/2017	CHK	BAUER COMPRESSORS	No	PMCHK00000749	\$2,435.73
23269	11/22/2017	CHK	Berco Redwood, INC	No	PMCHK00000749	\$194.26
23270	11/22/2017	CHK	CAPITAL CLUTCH & BRAKE	No	PMCHK00000749	\$518.38
23271	11/22/2017	CHK	Cascade Healthcare Services	No	PMCHK00000749	\$175.00
23272	11/22/2017	CHK	CPS HR Consulting	No	PMCHK00000749	\$583.00
23273	11/22/2017	CHK	DAWSON OIL	No	PMCHK00000749	\$448.77
23274	11/22/2017	CHK	FOLSOM LAKE FORD	No	PMCHK00000749	\$173.37
23275	11/22/2017	CHK	Foothill Fire and WIRE	No	PMCHK00000749	\$64.84
23276	11/22/2017	CHK	Gold Countrv Water	No	PMCHK00000749	\$109.00
23277	11/22/2017	CHK	HI-TECH	No	PMCHK00000749	\$144.79
23278	11/22/2017	CHK	HARRIS INDUSTRIAL GASES	No	PMCHK00000749	\$335.86
23279	11/22/2017	CHK	INLAND BUSINESS SYSTEMS	No	PMCHK00000749	\$522.31
23280	11/22/2017	CHK	Industrial Safetv Supplv	No	PMCHK00000749	\$1,536.40
23281	11/22/2017	CHK	Interwest Consulting Group	No	PMCHK00000749	\$906.18
23282	11/22/2017	CHK	JRB Pest and Sanitation	No	PMCHK00000749	\$520.00
23283	11/22/2017	CHK	JNT Building and Remodeling	No	PMCHK00000749	\$723.64
23284	11/22/2017	CHK	LIFE ASSIST	No	PMCHK00000749	\$3,647.01
23285	11/22/2017	CHK	Lehr Auto Electric	No	PMCHK00000749	\$527.56
23286	11/22/2017	CHK	Mission Uniform Services	No	PMCHK00000749	\$127.60
23287	11/22/2017	CHK	NETWORK DESIGN ASSOC	No	PMCHK00000749	\$1,438.00
23288	11/22/2017	CHK	PG & E	No	PMCHK00000749	\$4,654.95
23289	11/22/2017	CHK	PHYSIO CONTROL	No	PMCHK00000749	\$184.48
23290	11/22/2017	CHK	PLACER COUNTY WATER	No	PMCHK00000749	\$1,026.46
23291	11/22/2017	CHK	Premium 1st Aid	No	PMCHK00000749	\$1,262.48
23292	11/22/2017	CHK	Quill Corporation	No	PMCHK00000749	\$279.82
23293	11/22/2017	CHK	Recology Auburn Placer	No	PMCHK00000749	\$1,276.60
23294	11/22/2017	CHK	R & T Electric	No	PMCHK00000749	\$1,655.00
23295	11/22/2017	CHK	Robert W. Johnson	No	PMCHK00000749	\$4,000.00
23296	11/22/2017	CHK	Sutter Medical Foundation	No	PMCHK00000749	\$309.00
23297	11/22/2017	CHK	SAN JUAN WATER	No	PMCHK00000749	\$1,046.98
23298	11/22/2017	CHK	SACRAMENTO TRUCK CENTER	No	PMCHK00000749	\$614.60
23299	11/22/2017	CHK	Sian Masters	No	PMCHK00000749	\$2,250.00
23300	11/22/2017	CHK	Consolidated Communications	No	PMCHK00000749	\$2,968.83
23301	11/22/2017	CHK	SAMBA Holdings Inc	No	PMCHK00000749	\$61.16
23302	11/22/2017	CHK	Sorint	No	PMCHK00000749	\$124.43
23303	11/22/2017	CHK	Treelake Self Storage	No	PMCHK00000749	\$1,620.00
23304	11/22/2017	CHK	US Bank Corporate Pavment Sv	No	PMCHK00000749	\$11,932.09
23305	11/22/2017	CHK	VOYAGER	No	PMCHK00000749	\$109.93
23306	11/22/2017	CHK	Verizon Wireless	No	PMCHK00000749	\$1,133.39
23307	11/22/2017	CHK	Veritiv Operatina Companv	No	PMCHK00000749	\$1,302.90
23308	11/22/2017	CHK	Western Placer Waste Managem	No	PMCHK00000749	\$37.00
23309	11/22/2017	CHK	ZEP MANUFACTURING CO.	No	PMCHK00000749	\$527.16
23310	12/6/2017	CHK	Bourke, Holly	No	PMCHK00000751	\$240.00
23311	12/6/2017	CHK	Bver, Robert J	No	PMCHK00000751	\$240.00
23312	12/6/2017	CHK	Coonev, Kevin	No	PMCHK00000751	\$300.00
23313	12/6/2017	CHK	Collev, Hunter	No	PMCHK00000751	\$300.00
23314	12/6/2017	CHK	Mercer, Alexander W	No	PMCHK00000751	\$300.00
23315	12/6/2017	CHK	Orbea, Dvllon	No	PMCHK00000751	\$240.00
23316	12/6/2017	CHK	Paulino, Angel R	No	PMCHK00000751	\$360.00
23317	12/6/2017	CHK	Rvdell, Anthonv	No	PMCHK00000751	\$300.00
23318	12/6/2017	CHK	Vouaht, Jon G	No	PMCHK00000751	\$352.00
23319	12/6/2017	CHK	ACCOUNTING & ASSOC SOFTWARE	No	PMCHK00000752	\$165.00
23320	12/6/2017	CHK	AT & T	No	PMCHK00000752	\$141.26
23321	12/6/2017	CHK	ACE HARDWARE	No	PMCHK00000752	\$13.91
23322	12/6/2017	CHK	AT & T / T-1 Lines	No	PMCHK00000752	\$740.47
23323	12/6/2017	CHK	BURTONS FIRE APPARATUS	No	PMCHK00000752	\$325.92
23324	12/6/2017	CHK	Citrus Heights Saw and Mower	No	PMCHK00000752	\$1,154.32
23325	12/6/2017	CHK	Cascade Healthcare Services	No	PMCHK00000752	\$175.00
23326	12/6/2017	CHK	CIT Technology Fin Serv. Inc	No	PMCHK00000752	\$913.59

Checkbook ID	Description	User-Defined 1		Current Balance			
Number	Date	Type	Paid To/Rcvd From	Reconciled Origin	Payment	Deposit	
23327	12/6/2017	CHK	Central California Consultin	No	PMCHK00000752	\$3,000.00	
23328	12/6/2017	CHK	De Laae Landen Financial Ser	No	PMCHK00000752	\$289.86	
23329	12/6/2017	CHK	FOLSOM LAKE FORD	No	PMCHK00000752	\$519.83	
23330	12/6/2017	CHK	GRAINGER. W.W.	No	PMCHK00000752	\$201.89	
23331	12/6/2017	CHK	Gold Country Water	No	PMCHK00000752	\$85.50	
23332	12/6/2017	CHK	Golden State Emeraencv Vehic	No	PMCHK00000752	\$308.29	
23333	12/6/2017	CHK	HI-TECH	No	PMCHK00000752	\$1,493.93	
23334	12/6/2017	CHK	Hunt and Sons. Inc	No	PMCHK00000752	\$6,607.31	
23335	12/6/2017	CHK	Kinasley Board. LLP	No	PMCHK00000752	\$702.00	
23336	12/6/2017	CHK	LIFE ASSIST	No	PMCHK00000752	\$1,641.24	
23337	12/6/2017	CHK	Lehr Auto Electric	No	PMCHK00000752	\$1,191.09	
23338	12/6/2017	CHK	Mission Uniform Services	No	PMCHK00000752	\$127.60	
23339	12/6/2017	CHK	NFPA	No	PMCHK00000752	\$175.00	
23340	12/6/2017	CHK	NETWORK DESIGN ASSOC	No	PMCHK00000752	\$5,186.00	
23341	12/6/2017	CHK	Quill Corporation	No	PMCHK00000752	\$134.54	
23342	12/6/2017	CHK	Robert W. Johnson	No	PMCHK00000752	\$9,750.00	
23343	12/6/2017	CHK	Smoke Busters	No	PMCHK00000752	\$150.00	
23344	12/6/2017	CHK	SACRAMENTO TRUCK CENTER	No	PMCHK00000752	\$616.00	
23345	12/6/2017	CHK	TIFCO INDUSTRIES	No	PMCHK00000752	\$247.49	
23346	12/6/2017	CHK	WESTERN TRUCK PARTS	No	PMCHK00000752	\$546.43	
82	Transaction(s)					\$94,421.63	\$0.00
96	Total Transaction(s)						

System: 12/7/2017 11:03:33 AM
 User Date: 12/7/2017

South Placer Fire District
 CHECK DISTRIBUTION REPORT
 Payables Management

Page: 1
 User ID: kmedeiros

Range:	From:	To:	Checkbook ID	From:	To:
Vendor ID	First	Last	Check Number	First	Last
Vendor Name	First	Last			
Check Date	11/4/2017	12/7/2017			

Sorted By: Check Number

Distribution Types Included: All

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
A212 26601	AFLAC 26601 Type Account PAY 0-000-0203-000 PURCH 0-000-1550-000	PLACER COUNTY December premium	1599 \$547.92	12/6/2017	\$547.92
		Description Accounts Payable Agency Share Insurance		Debit \$0.00 \$547.92	Credit \$547.92 \$0.00
N115 26598	NGLIC C/D Superior Vision Serv 26598 Type Account PAY 0-000-0203-000 PURCH 0-000-1550-000	PLACER COUNTY Vision premium	1600 \$788.79	12/6/2017	\$788.79
		Description Accounts Payable Agency Share Insurance		Debit \$0.00 \$788.79	Credit \$788.79 \$0.00
P101 26599	P.E.R.S. 26599 Type Account PAY 0-000-0203-000 PURCH 0-000-0215-000 PURCH 0-000-1550-000	PLACER COUNTY December premium	1601 \$73,050.17	12/6/2017	\$73,050.17
		Description Accounts Payable Group Insurance Payable Agency Share Insurance		Debit \$0.00 \$22,208.14 \$50,842.03	Credit \$73,050.17 \$0.00 \$0.00
P159 26600	PRINCIPAL MUTUAL 26600 Type Account PAY 0-000-0203-000 PURCH 0-000-1550-000	PLACER COUNTY Dental premium	1602 \$5,957.78	12/6/2017	\$5,957.78
		Description Accounts Payable Agency Share Insurance		Debit \$0.00 \$5,957.78	Credit \$5,957.78 \$0.00
T160 26602	TASC/ Total Admin Service 26602 Type Account PAY 0-000-0203-000 PURCH 0-000-0216-000 PURCH 0-000-1550-000	PLACER COUNTY 01/01/18-01/31/18	1603 \$435.54	12/6/2017	\$435.54
		Description Accounts Payable Flexible Benefits Payable Agency Share Insurance		Debit \$0.00 \$213.54 \$222.00	Credit \$435.54 \$0.00 \$0.00
S194 26603	SOUTH PLACER FIREFIGHTERS PP 10 UNION DUES Type Account CASH 0-000-0100-000 PURCH 0-000-0218-000	PLACER COUNTY PP 10 Union Dues ACH	1604 \$1,160.10	11/15/2017	\$1,160.10
		Description Cash Union Dues Payable		Debit \$0.00 \$1,160.10	Credit \$1,160.10 \$0.00
S194 26604	SOUTH PLACER FIREFIGHTERS PP 11 UNION DUES Type Account CASH 0-000-0100-000 PURCH 0-000-0218-000	PLACER COUNTY PP 11 Union Dues	1605 \$1,160.10	11/29/2017	\$1,160.10
		Description Cash Union Dues Payable		Debit \$0.00 \$1,160.10	Credit \$1,160.10 \$0.00
S233 26605	SPFAOA PP 10 SPFAOA DUES Type Account CASH 0-000-0100-000 PURCH 0-000-0218-000	PLACER COUNTY PP 10 SPFAOA Dues ACH	1606 \$108.93	11/15/2017	\$108.93
		Description Cash Union Dues Payable		Debit \$0.00 \$108.93	Credit \$108.93 \$0.00
S233 26606	SPFAOA PP 11 UNION DUES Type Account CASH 0-000-0100-000 PURCH 0-000-0218-000	PLACER COUNTY PP 11 SPFAOA DUES ACH	1607 \$108.93	11/29/2017	\$108.93
		Description Cash Union Dues Payable		Debit \$0.00 \$108.93	Credit \$108.93 \$0.00
V125 26607	Vova Financial Trust Co. PP 10 EE PD DEF COMP ACH Type Account CASH 0-000-0100-000 PURCH 0-000-0214-000	PLACER COUNTY PP 10 EE DEF Comp	1608 \$9,070.60	11/15/2017	\$9,070.60
		Description Cash 457 Deferred Comp. Payable		Debit \$0.00 \$9,070.60	Credit \$9,070.60 \$0.00
V125 26608	Vova Financial Trust Co. PP 11 EE DEF COMP Type Account CASH 0-000-0100-000 PURCH 0-000-0214-000	PLACER COUNTY PP 11 EE PD DEF COMP ACH	1609 \$12,070.60	11/29/2017	\$12,070.60
		Description Cash 457 Deferred Comp. Payable		Debit \$0.00 \$12,070.60	Credit \$12,070.60 \$0.00
T160 26609	TASC/ Total Admin Service PP9 EE/ER MR DC Type Account CASH 0-000-0100-000	PLACER COUNTY EE ER MR/DC	1610 \$252.04	11/8/2017	\$252.04
		Description Cash		Debit \$0.00	Credit \$252.04

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
	PURCH 0-000-1550-000	Agency Share Insurance		\$252.04	\$0.00
T160 26610	TASC/ Total Admin Service PP9 EE ER DC MR PP 9 EE/ER MR DC ACH Type Account Description CASH 0-000-0100-000 Cash PURCH 0-000-0216-000 Flexible Benefits Payable PURCH 0-000-1550-000 Agency Share Insurance	PLACER COUNTY 1611	\$2,652.40	11/8/2017	\$2,652.40
				Debit	Credit
				\$0.00	\$2,652.40
				\$827.65	\$0.00
				\$1,824.75	\$0.00
T160 26611	TASC/ Total Admin Service PP 11 EE/ER DC MRA PP 11 EE ER MR/Dc Type Account Description CASH 0-000-0100-000 Cash PURCH 0-000-0216-000 Flexible Benefits Payable PURCH 0-000-1550-000 Agency Share Insurance	PLACER COUNTY 1612	\$2,652.40	11/22/2017	\$2,652.40
				Debit	Credit
				\$0.00	\$2,652.40
				\$827.65	\$0.00
				\$1,824.75	\$0.00
A164 26441	ACE HARDWARE 020488 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2225-001	WELLS FARGO OP 23265 Grout & toilet repair suppli Description Accounts Payable 6900 Eureka Road	\$21.42	11/22/2017	\$87.70
				Debit	Credit
				\$0.00	\$21.42
				\$21.42	\$0.00
26442	020489 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2225-001	Grout & toilet repair suppli Description Accounts Payable 6900 Eureka Road	\$19.27		
				Debit	Credit
				\$0.00	\$19.27
				\$19.27	\$0.00
26443	020375 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2225-000	Nuts, bolts, nails, screws Description Accounts Payable Station Maintenance	\$5.23		
				Debit	Credit
				\$0.00	\$5.23
				\$5.23	\$0.00
26527	020497 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2225-005	Batteries, waste basket Description Accounts Payable 3505 Auburn Folsom Road	\$26.79		
				Debit	Credit
				\$0.00	\$26.79
				\$26.79	\$0.00
26528	020556 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2225-003	Omni all-in-one clipboard Description Accounts Payable 7070 Auburn Folsom Road	\$14.99		
				Debit	Credit
				\$0.00	\$14.99
				\$14.99	\$0.00
A172 26444	ADVANTAGE GEAR 117728 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	WELLS FARGO OP 23266 Firefighter pants Description Accounts Payable Uniform Supplies	\$106.37	11/22/2017	\$793.33
				Debit	Credit
				\$0.00	\$106.37
				\$106.37	\$0.00
26445	119087 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	Alterations, patch swap Description Accounts Payable Uniform Supplies	\$11.80		
				Debit	Credit
				\$0.00	\$11.80
				\$11.80	\$0.00
26446	119511 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	Wildland pant Description Accounts Payable Uniform Supplies	\$160.82		
				Debit	Credit
				\$0.00	\$160.82
				\$160.82	\$0.00
26447	120807 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	Boots Description Accounts Payable Uniform Supplies	\$289.52		
				Debit	Credit
				\$0.00	\$289.52
				\$289.52	\$0.00
26448	121337 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	Uniform shirt Description Accounts Payable Uniform Supplies	\$110.12		
				Debit	Credit
				\$0.00	\$110.12
				\$110.12	\$0.00
26449	122021 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2133-000	Firefighter pant Description Accounts Payable Uniform Supplies	\$114.70		
				Debit	Credit
				\$0.00	\$114.70
				\$114.70	\$0.00
B147 26450	BART INDUSTRIES 383418 Type Account Description PAY 0-000-0203-000 PURCH 0-000-2222-102	WELLS FARGO OP 23267 Batterv Description Accounts Payable 1945 Ford Parade Truck (LFPD)	\$114.14	11/22/2017	\$796.17
				Debit	Credit
				\$0.00	\$114.14
				\$114.14	\$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26451	387018	Radiator caps. filters	\$239.42		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$239.42
PURCH	0-000-2222-813	2005 Spartan Hi-Tech Type One Engin		\$239.42	\$0.00
26452	387574	Adhesive remover	\$43.85		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$43.85
PURCH	0-000-2222-000	Automotive Repairs/Supplies		\$43.85	\$0.00
26453	387804	Oil filter. air filter	\$76.57		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$76.57
PURCH	0-000-2222-506	2012 F-350 Ambulance		\$76.57	\$0.00
26454	388248	Radiator cap	\$6.44		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$6.44
PURCH	0-000-2222-301	Truck 17 100' Aerial		\$6.44	\$0.00
26455	388262	Locktite	\$8.05		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$8.05
PURCH	0-000-2222-000	Automotive Repairs/Supplies		\$8.05	\$0.00
26456	388276	Radiator cap. creeper	\$71.99		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$71.99
PURCH	0-000-2120-000	Cleaning/Maintenance Supplies		\$71.99	\$0.00
26457	388459	Radiator	\$226.81		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$226.81
PURCH	0-000-2222-401	2002 Chevy		\$226.81	\$0.00
26458	388818	Drain cock	\$3.54		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$3.54
PURCH	0-000-2222-401	2002 Chevy		\$3.54	\$0.00
26459	388933	Drain cock	\$5.36		
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Accounts Payable		\$0.00	\$5.36
PURCH	0-000-2222-401	2002 Chevy		\$5.36	\$0.00
B155 26529	BAUER COMPRESSORS	WELLS FARGO OP 23268		11/22/2017	\$2,435.73
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Compressor test & repair	\$2,435.73	\$0.00	\$2,435.73
PURCH	0-000-2226-000	SCBA/Stationary comp (maint/supplie		\$2,435.73	\$0.00
B166 26460	Berco Redwood. INC	WELLS FARGO OP 23269		11/22/2017	\$194.26
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Wood trim for Tuff Shed	\$194.26	\$0.00	\$194.26
PURCH	0-000-2225-005	3505 Auburn Folsom Road		\$194.26	\$0.00
C115 26461	CAPITAL CLUTCH & BRAKE	WELLS FARGO OP 23270		11/22/2017	\$518.38
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Brake drum. O shoe. hardware	\$518.38	\$0.00	\$518.38
PURCH	0-000-2222-813	2005 Spartan Hi-Tech Type One Engin		\$518.38	\$0.00
C147 26462	Cascade Healthcare Services LL	WELLS FARGO OP 23271		11/22/2017	\$175.00
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	PALS renewal	\$175.00	\$0.00	\$175.00
PURCH	0-000-2024-000	ParamedicCert.EMT/CPR Cert Classes		\$175.00	\$0.00
C265 26463	CPS HR Consulting	WELLS FARGO OP 23272		11/22/2017	\$583.00
Type	Account	Description		Debit	Credit
PAY	0-000-0203-000	Apprentice firefighter tests	\$583.00	\$0.00	\$583.00
PURCH	0-000-2045-000	Pre-Employment Physicals/Background		\$583.00	\$0.00
D101	DAWSON OIL	WELLS FARGO OP 23273		11/22/2017	\$448.77

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26464	138265 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-000	Fuel	Description Accounts Payable Fuel & Oil	Debit \$0.00 \$448.77	Credit \$448.77 \$0.00
F109 26465	FOLSOM LAKE FORD 635662 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-506	Fuel filter kit	WELLS FARGO OP 23274 Description Accounts Payable 2012 F-350 Ambulance	11/22/2017 Debit \$0.00 \$173.37	\$173.37 Credit \$173.37 \$0.00
F200 26466	Foothill Fire and WIRE 35339 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-028	Battery	WELLS FARGO OP 23275 Description Accounts Payable 5840 Horseshoe Bar Rd	11/22/2017 Debit \$0.00 \$64.84	\$64.84 Credit \$64.84 \$0.00
G158 26467	Gold Country Water 0159073 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina	WELLS FARGO OP 23276 Description Accounts Payable Food/Drink-Incident Supplies	11/22/2017 Debit \$0.00 \$44.00	\$109.00 Credit \$44.00 \$0.00
26468	0159074 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina - Station 17	Description Accounts Payable Food/Drink-Incident Supplies	Debit \$0.00 \$44.00	Credit \$44.00 \$0.00
26469	0159126 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina - Station 20	Description Accounts Payable Food/Drink-Incident Supplies	Debit \$0.00 \$21.00	Credit \$21.00 \$0.00
H116 26472	HI-TECH 158729 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-507	Exterior shelf	WELLS FARGO OP 23277 Description Accounts Payable 2017 Ford E450 Medix Type III	11/22/2017 Debit \$0.00 \$144.79	\$144.79 Credit \$144.79 \$0.00
H141 26470	HARRIS INDUSTRIAL GASES 01728980 Type Account PAY 0-000-0203-000 PURCH 0-000-2130-000	Medical oxvaen	WELLS FARGO OP 23278 Description Accounts Payable Oxygen	11/22/2017 Debit \$0.00 \$198.62	\$335.86 Credit \$198.62 \$0.00
26471	01729006 Type Account PAY 0-000-0203-000 PURCH 0-000-2130-000	Medical oxvaen	Description Accounts Payable Oxygen	Debit \$0.00 \$137.24	Credit \$137.24 \$0.00
I121 26473	INLAND BUSINESS SYSTEMS 0GZ053 Type Account PAY 0-000-0203-000 PURCH 0-000-2121-000	Xerox copier fees	WELLS FARGO OP 23279 Description Accounts Payable Copy Machine Contract/Maint.	11/22/2017 Debit \$0.00 \$522.31	\$522.31 Credit \$522.31 \$0.00
I129 26532	Industrial Safetv Supplv 1052271 Type Account PAY 0-000-0203-000 PURCH 0-000-2226-000	SCBA flow testing	WELLS FARGO OP 23280 Description Accounts Payable SCBA/Stationary comp (maint/supplie	11/22/2017 Debit \$0.00 \$1,536.40	\$1,536.40 Credit \$1,536.40 \$0.00
I134 26474	Interwest Consulting Group 36898 Type Account PAY 0-000-0203-000 PURCH 0-000-2043-001	October billina	WELLS FARGO OP 23281 Description Accounts Payable Prevention Consulting Fees	11/22/2017 Debit \$0.00 \$906.18	\$906.18 Credit \$906.18 \$0.00
J128 26476	JRB Pest and Sanitation 32741 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-016	Monthlv billina	WELLS FARGO OP 23282 Description Accounts Payable 5300 Olive Ranch Road	11/22/2017 Debit \$0.00 \$80.00	\$520.00 Credit \$80.00 \$0.00
26477	32742 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-003	Monthlv billina	Description Accounts Payable 7070 Auburn Folsom Road	Debit \$0.00 \$80.00	Credit \$80.00 \$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26478	32743 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-028	Monthlv billina	Description Accounts Pavable 5840 Horseshoe Bar Rd	Debit \$0.00 \$120.00	Credit \$120.00 \$0.00
26479	32744 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-005	Monthlv billina	Description Accounts Pavable 3505 Auburn Folsom Road	Debit \$0.00 \$80.00	Credit \$80.00 \$0.00
26480	32746 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-001	Monthlv billina	Description Accounts Pavable 6900 Eureka Road	Debit \$0.00 \$80.00	Credit \$80.00 \$0.00
26481	32747 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-006	Monthlv billina	Description Accounts Pavable 4650 East Roseville Parkway	Debit \$0.00 \$80.00	Credit \$80.00 \$0.00
J134 26475	JNT Building and Remodelina In BLD16-02653 Type Account PAY 0-000-0203-000 PURCH 0-000-8263-000	WELLS FARGO OP Mitiaation fee refund	23283 Description Accounts Pavable Mitigation Fee Revenue	11/22/2017 Debit \$0.00 \$723.64	\$723.64 Credit \$723.64 \$0.00
L107 26483	LIFE ASSIST 825206 Type Account PAY 0-000-0203-000 PURCH 0-000-2127-000	WELLS FARGO OP Various medical supplies	23284 Description Accounts Pavable Medical Supplies	11/22/2017 Debit \$0.00 \$3,250.76	\$3,647.01 Credit \$3,250.76 \$0.00
26533	827215 Type Account PAY 0-000-0203-000 PURCH 0-000-2127-000	Various medical supplies	Description Accounts Pavable Medical Supplies	Debit \$0.00 \$396.25	Credit \$396.25 \$0.00
L122 26482	Lehr Auto Electric 01-140554 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-401	WELLS FARGO OP Strobe light power supplv	23285 Description Accounts Pavable 2002 Chevy	11/22/2017 Debit \$0.00 \$527.56	\$527.56 Credit \$527.56 \$0.00
M101 26484	Mission Uniform Services 505872935 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	WELLS FARGO OP Laundrv service	23286 Description Accounts Pavable Laundry Service/Shop Coveralls	11/22/2017 Debit \$0.00 \$31.90	\$127.60 Credit \$31.90 \$0.00
26485	505918640 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Pavable Laundry Service/Shop Coveralls	Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
26486	505966619 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Pavable Laundry Service/Shop Coveralls	Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
26487	506014422 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Pavable Laundry Service/Shop Coveralls	Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
N226 26488	NETWORK DESIGN ASSOC 68748 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-000	WELLS FARGO OP Off schedule IT support	23287 Description Accounts Pavable Computer Service & Maint.	11/22/2017 Debit \$0.00 \$32.50	\$1,438.00 Credit \$32.50 \$0.00
26489	68798 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-000	IT support Office 365 issues	Description Accounts Pavable Computer Service & Maint.	Debit \$0.00 \$130.00	Credit \$130.00 \$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
P111 26490	68855 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-000	Loomis email merge w/ SPFD	23288	11/22/2017	\$1,105.00
		Description Accounts Payable Computer Service & Maint.		Debit \$0.00 \$1,105.00	Credit \$1,105.00 \$0.00
26491	68905 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-000	Office 365 email monthlv pla	23288	11/22/2017	\$170.50
		Description Accounts Payable Computer Service & Maint.		Debit \$0.00 \$170.50	Credit \$170.50 \$0.00
P111 26492	PG & E 26492 Type Account PAY 0-000-0203-000 PURCH 0-000-2027-028	WELLS FARGO OP Monthlv billina - Trainina H	23288	11/22/2017	\$21.01
		Description Accounts Payable Station 28		Debit \$0.00 \$21.01	Credit \$21.01 \$0.00
26493	26493 Type Account PAY 0-000-0203-000 PURCH 0-000-2027-001 PURCH 0-000-2027-003 PURCH 0-000-2027-005 PURCH 0-000-2027-006 PURCH 0-000-2027-016 PURCH 0-000-2027-028 PURCH 0-000-2027-029	Monthlv billina Description Accounts Payable 6900 Eureka Road 7070 Auburn Folsom Road 3505 Auburn Folsom Road 4650 East Rsvl. Parkway Station 16 5300 Olive Ranch Road Station 28 Station 29	23288	11/22/2017	\$4,633.94
				Debit \$0.00 \$1,604.04 \$828.60 \$364.52 \$354.32 \$605.41 \$837.01 \$40.04	Credit \$4,633.94 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
P115 26494	PHYSIO CONTROL 117086088 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-000	WELLS FARGO OP Modem for LifePak 28	23289	11/22/2017	\$184.48
		Description Accounts Payable Computer Service & Maint.		Debit \$0.00 \$184.48	Credit \$184.48 \$0.00
P125 26495	PLACER COUNTY WATER 26495 Type Account PAY 0-000-0203-000 PURCH 0-000-2041-003	WELLS FARGO OP Bi-monthlv billina	23290	11/22/2017	\$591.24
		Description Accounts Payable Water - Station #19		Debit \$0.00 \$591.24	Credit \$591.24 \$0.00
26496	26496 Type Account PAY 0-000-0203-000 PURCH 0-000-2041-028	Bi-monthlv billina	23290	11/22/2017	\$71.32
		Description Accounts Payable Water - Station #28		Debit \$0.00 \$71.32	Credit \$71.32 \$0.00
26497	26497 Type Account PAY 0-000-0203-000 PURCH 0-000-2041-028	Bi-monthlv billina	23290	11/22/2017	\$206.56
		Description Accounts Payable Water - Station #28		Debit \$0.00 \$206.56	Credit \$206.56 \$0.00
26498	26498 Type Account PAY 0-000-0203-000 PURCH 0-000-2041-028	Bi-monthlv billina	23290	11/22/2017	\$68.38
		Description Accounts Payable Water - Station #28		Debit \$0.00 \$68.38	Credit \$68.38 \$0.00
26499	26499 Type Account PAY 0-000-0203-000 PURCH 0-000-2041-005	Bi-monthlv billina	23290	11/22/2017	\$88.96
		Description Accounts Payable Water - Station #20		Debit \$0.00 \$88.96	Credit \$88.96 \$0.00
P205 26500	Premium 1st Aid J19307 Type Account PAY 0-000-0203-000 PURCH 0-000-2123-004	WELLS FARGO OP OSHA safety cabinet & suppli	23291	11/22/2017	\$1,262.48
		Description Accounts Payable Safety Supplies		Debit \$0.00 \$1,262.48	Credit \$1,262.48 \$0.00
0004 26501	Quill Corporation 2302934 Type Account PAY 0-000-0203-000 PURCH 0-000-2129-000	WELLS FARGO OP Portable desktop clipboards	23292	11/22/2017	\$127.57
		Description Accounts Payable Office Supplies/Computer		Debit \$0.00 \$127.57	Credit \$127.57 \$0.00
26502	2296231 Type Account PAY 0-000-0203-000 PURCH 0-000-2129-000	Label makers. label tape	23292	11/22/2017	\$152.25
		Description Accounts Payable Office Supplies/Computer		Debit \$0.00 \$152.25	Credit \$152.25 \$0.00
R129 26503	Recology Auburn Placer 56301104 Type Account	WELLS FARGO OP Monthlv billina	23293	11/22/2017	\$60.76
		Description		Debit	Credit

15276.60

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$60.76
	PURCH 0-000-2026-000	Garbage		\$60.76	\$0.00
26504	56301112	Monthlv billina	\$60.76		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$60.76	
	PURCH 0-000-2026-000	Garbage	\$60.76		\$0.00
26505	56289036	Monthlv billina	\$60.76		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$60.76	
	PURCH 0-000-2026-000	Garbage	\$60.76		\$0.00
26506	56287246	Monthlv billina	\$1,033.56		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$1,033.56	
	PURCH 0-000-2026-000	Garbage	\$1,033.56		\$0.00
26507	56287592	Monthlv billina	\$60.76		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$60.76	
	PURCH 0-000-2026-000	Garbage	\$60.76		\$0.00
R146 26534	R & T Electric	WELLS FARGO OP 23294		11/22/2017	\$1,655.00
	12265	Cool bar cord replacement	\$360.00		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$360.00	
	PURCH 0-000-2225-001	6900 Eureka Road	\$360.00		\$0.00
26535	12273	New shore line installation	\$1,295.00		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$1,295.00	
	PURCH 0-000-2225-005	3505 Auburn Folsom Road	\$1,295.00		\$0.00
R180 26508	Robert W. Johnson	WELLS FARGO OP 23295		11/22/2017	\$4,000.00
	5277	Loomis Fire FY 16/17 audit	\$4,000.00		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$4,000.00	
	PURCH 0-000-2020-000	Audit	\$4,000.00		\$0.00
S006 26517	Sutter Medical Foundation	WELLS FARGO OP 23296		11/22/2017	\$309.00
	931	Phvsicals	\$250.00		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$250.00	
	PURCH 0-000-2023-000	Employee Physicals & Wellness	\$250.00		\$0.00
26518	933	Phvsicals	\$59.00		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$59.00	
	PURCH 0-000-2023-000	Employee Physicals & Wellness	\$59.00		\$0.00
S107 26512	SAN JUAN WATER	WELLS FARGO OP 23297		11/22/2017	\$1,046.98
	26512	Bi-monthlv billina	\$204.38		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$204.38	
	PURCH 0-000-2041-001	Water - Station #17	\$204.38		\$0.00
26513	26513	Bi-monthlv billina	\$264.96		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$264.96	
	PURCH 0-000-2041-016	Water-Station 16 Olive Ranch	\$264.96		\$0.00
26514	26514	Bi-monthlv billina	\$577.64		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$577.64	
	PURCH 0-000-2041-006	Water - Station #15	\$577.64		\$0.00
S163 26509	SACRAMENTO TRUCK CENTER	WELLS FARGO OP 23298		11/22/2017	\$614.60
	F009699301:01	Park brake valve	\$173.32		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$173.32	
	PURCH 0-000-2222-710	2006 Freightliner/Hi-Tech BR19	\$173.32		\$0.00
26510	R009071523:01	Antifreeze. coolant leak che	\$441.28		
	Type Account Description Debit Credit				
	PAY 0-000-0203-000	Accounts Payable	\$0.00	\$441.28	
	PURCH 0-000-2222-813	2005 Spartan Hi-Tech Type One Engin	\$441.28		\$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
S278 26515	Sian Masters 26515	WELLS FARGO OP	23299	11/22/2017	\$2,250.00
	Sian chanaes. Sta 16. 19. 28		\$2.250.00		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$2,250.00
	PURCH 0-000-2599-000	Miscellaneous Expense		\$2,250.00	\$0.00
S282 26530	Consolidated Communications In 26530	WELLS FARGO OP	23300	11/22/2017	\$2,968.83
	Monthlv billina		\$149.92		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$149.92
	PURCH 0-000-2037-001	6900 Eureka Road		\$149.92	\$0.00
26531	26531	Monthlv billina	\$2.818.91		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$2,818.91
	PURCH 0-000-2037-001	6900 Eureka Road		\$1,505.95	\$0.00
	PURCH 0-000-2037-003	7070 Auburn Folsom Road		\$450.46	\$0.00
	PURCH 0-000-2037-005	3505 Auburn Folsom Road		\$67.84	\$0.00
	PURCH 0-000-2037-006	4650 East Rsvl. Parkwav		\$427.33	\$0.00
	PURCH 0-000-2037-016	Station 16 Olive Ranch		\$367.33	\$0.00
S286 26511	SAMBA Holdinas Inc 4979-201710	WELLS FARGO OP	23301	11/22/2017	\$61.16
	Driver record monitorina		\$61.16		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$61.16
	PURCH 0-000-2024-000	ParamedicCert.EMT/CPR Cert Classes		\$61.16	\$0.00
S298 26516	Sorint 467197811-120	WELLS FARGO OP	23302	11/22/2017	\$124.43
	Monthlv billina		\$124.43		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$124.43
	PURCH 0-000-2037-000	Telephone		\$124.43	\$0.00
T135 26519	Treelake Self Storagee 26519	WELLS FARGO OP	23303	11/22/2017	\$1,620.00
	Self-storagee annual rent		\$1,620.00		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$1,620.00
	PURCH 0-000-2132-000	Storage		\$1,620.00	\$0.00
U109 26520	US Bank Corporate Payment Svst 26520	WELLS FARGO OP	23304	11/22/2017	\$11,932.09
	Cal Card Payment		\$11.932.09		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$11,932.09
	PURCH 0-000-2023-000	Employee Phvsicals & Wellness		\$442.64	\$0.00
	PURCH 0-000-2037-003	7070 Auburn Folsom Road		\$159.70	\$0.00
	PURCH 0-000-2037-005	3505 Auburn Folsom Road		\$259.70	\$0.00
	PURCH 0-000-2037-006	4650 East Rsvl. Parkwav		\$159.70	\$0.00
	PURCH 0-000-2037-028	Station 28		\$291.08	\$0.00
	PURCH 0-000-2038-000	Trainina Supplies		\$1,265.00	\$0.00
	PURCH 0-000-2039-000	Business/Conference		\$39.68	\$0.00
	PURCH 0-000-2045-000	Pre-Emolovment Phvsicals/Backaround		\$189.90	\$0.00
	PURCH 0-000-2053-000	Food/Drink-Incident Supplies		\$695.72	\$0.00
	PURCH 0-000-2120-000	Cleanina/Maintenance Supplies		\$188.46	\$0.00
	PURCH 0-000-2122-001	Software Support		\$38.98	\$0.00
	PURCH 0-000-2124-000	Fuel & Oil		\$1,456.94	\$0.00
	PURCH 0-000-2128-000	Miscellaneous Supplies		\$30.00	\$0.00
	PURCH 0-000-2129-000	Office Supplies/Computer		\$138.64	\$0.00
	PURCH 0-000-2131-000	Postage/Shippina		\$0.49	\$0.00
	PURCH 0-000-2133-000	Uniform Supplies		\$746.32	\$0.00
	PURCH 0-000-2135-000	Misc. Firefightina Equip/Supplies		\$210.42	\$0.00
	PURCH 0-000-2221-000	Radio Repair		\$59.75	\$0.00
	PURCH 0-000-2222-000	Automotive Repairs/Supplies		\$96.58	\$0.00
	PURCH 0-000-2222-014	2008 Ford F150 4X4		\$333.26	\$0.00
	PURCH 0-000-2222-401	2002 Chev		\$274.33	\$0.00
	PURCH 0-000-2222-605	1998 Ford Grass		\$35.91	\$0.00
	PURCH 0-000-2225-006	4650 East Roseville Parkwav		\$245.00	\$0.00
	PURCH 0-000-2225-028	5840 Horseshoe Bar Rd		\$263.16	\$0.00
	PURCH 0-000-2523-000	Printina/Outside Services		\$21.51	\$0.00
	PURCH 0-000-4456-008	Furniture		\$1,904.48	\$0.00
	PURCH 0-000-4520-023	Structure PPE/Gear		\$2,384.74	\$0.00
V102 26524	VOYAGER 869149567743	WELLS FARGO OP	23305	11/22/2017	\$109.93
	Monthlv billina		\$109.93		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$109.93
	PURCH 0-000-2124-000	Fuel & Oil		\$109.93	\$0.00
V114 26522	Verizon Wireless 9795426933	WELLS FARGO OP	23306	11/22/2017	\$1,133.39
	Monthlv billina		\$77.32		
	Type Account Description			Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$77.32
	PURCH 0-000-2037-000	Telephone		\$77.32	\$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26523	9795426979	Monthlv billing			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$1,056.07
	PURCH 0-000-2037-000	Telephone		\$1,056.07	\$0.00
V123	Veritiv Operatina Company	WELLS FARGO OP	23307	11/22/2017	\$1,302.90
26521	628-33040485	Cleanina & building supplies			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$1,302.90
	PURCH 0-000-2120-000	Cleaning/Maintenance Supplies		\$1,302.90	\$0.00
W176	Western Placer Waste Managamen	WELLS FARGO OP	23308	11/22/2017	\$37.00
26525	26525	Green waste disposal			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$37.00
	PURCH 0-000-2026-000	Garbage		\$37.00	\$0.00
Z101	ZEP MANUFACTURING CO.	WELLS FARGO OP	23309	11/22/2017	\$527.16
26526	9003090954	Tire shine			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$527.16
	PURCH 0-000-2120-000	Cleaning/Maintenance Supplies		\$527.16	\$0.00
B251	Bourke, Hollv	WELLS FARGO OP	23310	12/6/2017	\$240.00
26588	26588	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$240.00
	PURCH 0-000-1005-000	Extra Help		\$240.00	\$0.00
B252	Bver, Robert J	WELLS FARGO OP	23311	12/6/2017	\$240.00
26589	26589	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$240.00
	PURCH 0-000-1005-000	Extra Help		\$240.00	\$0.00
C261	Coonev, Kevin	WELLS FARGO OP	23312	12/6/2017	\$300.00
26591	26591	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$300.00
	PURCH 0-000-1005-000	Extra Help		\$300.00	\$0.00
C262	Collev, Hunter	WELLS FARGO OP	23313	12/6/2017	\$300.00
26590	26590	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$300.00
	PURCH 0-000-1005-000	Extra Help		\$300.00	\$0.00
M251	Mercer, Alexander W	WELLS FARGO OP	23314	12/6/2017	\$300.00
26592	26592	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$300.00
	PURCH 0-000-1005-000	Extra Help		\$300.00	\$0.00
O150	Orbea, Dvllon	WELLS FARGO OP	23315	12/6/2017	\$240.00
26593	26593	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$240.00
	PURCH 0-000-1005-000	Extra Help		\$240.00	\$0.00
P272	Paulino, Anael R	WELLS FARGO OP	23316	12/6/2017	\$360.00
26594	26594	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$360.00
	PURCH 0-000-1005-000	Extra Help		\$360.00	\$0.00
R151	Rvdell, Anthony	WELLS FARGO OP	23317	12/6/2017	\$300.00
26595	26595	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$300.00
	PURCH 0-000-1005-000	Extra Help		\$300.00	\$0.00
V156	Vought, Jon G	WELLS FARGO OP	23318	12/6/2017	\$352.00
26596	26596	Intern stipend			
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$300.00
	PURCH 0-000-1005-000	Extra Help		\$300.00	\$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26597	26597 Type Account PAY 0-000-0203-000 PURCH 0-000-1005-000	Standv pav	Description Accounts Payable Extra Help	\$52.00 Debit \$0.00 \$52.00	Credit \$52.00 \$0.00
A132 26537	ACCOUNTING & ASSOC SOFTWARE INV013593 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-001	WELLS FARGO OP Great Plains software instal	23319 Description Accounts Payable Software Support	12/6/2017 Debit \$0.00 \$165.00	\$165.00 Credit \$165.00 \$0.00
A163 26538	AT & T X11252017 Type Account PAY 0-000-0203-000 PURCH 0-000-2037-000	WELLS FARGO OP Monthlv billina	23320 Description Accounts Payable Telephone	12/6/2017 Debit \$0.00 \$141.26	\$141.26 Credit \$141.26 \$0.00
A164 26536	ACE HARDWARE 020583 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-000	WELLS FARGO OP Fuses. 3/4" 5 amp	23321 Description Accounts Payable Station Maintenance	12/6/2017 Debit \$0.00 \$4.27	\$13.91 Credit \$4.27 \$0.00
26585	020631 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-000	3/4" aalv union	Description Accounts Payable Automotive Repairs/Supplies	\$9.64 Debit \$0.00 \$9.64	Credit \$9.64 \$0.00
A168 26539	AT & T / T-1 Lines 2530028549-112517 Type Account PAY 0-000-0203-000 PURCH 0-000-2037-000	WELLS FARGO OP Monthlv billina	23322 Description Accounts Payable Telephone	12/6/2017 Debit \$0.00 \$740.47	\$740.47 Credit \$740.47 \$0.00
B138 26540	BURTONS FIRE APPARATUS 539019 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-814	WELLS FARGO OP Svs ball valve kit	23323 Description Accounts Payable 2005 Spartan Hi-Tech Type One Engin	12/6/2017 Debit \$0.00 \$325.92	\$325.92 Credit \$325.92 \$0.00
C123 26543	Citrus Heights Saw and Mower 400179 Type Account PAY 0-000-0203-000 PURCH 0-000-2135-000	WELLS FARGO OP Coil replacement	23324 Description Accounts Payable Misc. Firefighting Equip/Supplies	12/6/2017 Debit \$0.00 \$42.50	\$1,154.32 Credit \$42.50 \$0.00
26544	401493 Type Account PAY 0-000-0203-000 PURCH 0-000-2135-000	Stihl bar oil	Description Accounts Payable Misc. Firefighting Equip/Supplies	\$172.40 Debit \$0.00 \$172.40	Credit \$172.40 \$0.00
26545	401889 Type Account PAY 0-000-0203-000 PURCH 0-000-2135-000	Plua. throttle	Description Accounts Payable Misc. Firefighting Equip/Supplies	\$42.30 Debit \$0.00 \$42.30	Credit \$42.30 \$0.00
26546	406952 Type Account PAY 0-000-0203-000 PURCH 0-000-2135-000	Mower maintenance	Description Accounts Payable Misc. Firefighting Equip/Supplies	\$133.45 Debit \$0.00 \$133.45	Credit \$133.45 \$0.00
26547	407596 Type Account PAY 0-000-0203-000 PURCH 0-000-2135-000	Fan housina. starter cover	Description Accounts Payable Misc. Firefighting Equip/Supplies	\$763.67 Debit \$0.00 \$763.67	Credit \$763.67 \$0.00
C147 26586	Cascade Healthcare Services LL T40297 Type Account PAY 0-000-0203-000 PURCH 0-000-2024-000	WELLS FARGO OP PALS renewal	23325 Description Accounts Payable ParamedicCert.EMT/CPR Cert Classes	12/6/2017 Debit \$0.00 \$175.00	\$175.00 Credit \$175.00 \$0.00
C251 26542	CIT Technoloav Fin Serv. Inc 31118351 Type Account PAY 0-000-0203-000 PURCH 0-000-2121-000	WELLS FARGO OP Xerox lease - Sta 17	23326 Description Accounts Payable Copy Machine Contract/Maint.	12/6/2017 Debit \$0.00 \$913.59	\$913.59 Credit \$913.59 \$0.00

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
C271 26541	Central California Consulting. 007 Type Account PAY 0-000-0203-000 PURCH 0-000-2043-000	WELLS FARGO OP Grant writing services Description Accounts Payable Legal/Consulting Fees	23327 \$3,000.00	12/6/2017 Debit \$0.00 Credit \$3,000.00 \$3,000.00	\$3,000.00
D144 26548	De Lae Landen Financial Servi 57034194 Type Account PAY 0-000-0203-000 PURCH 0-000-2121-000	WELLS FARGO OP Xerox lease - Sta 28 Description Accounts Payable Copy Machine Contract/Maint.	23328 \$289.86	12/6/2017 Debit \$0.00 Credit \$289.86 \$289.86	\$289.86
F109 26549	FOLSOM LAKE FORD 636320 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-015	WELLS FARGO OP DS buckle retractor Description Accounts Payable 2009 Ford BC Vehicle	23329 \$219.99	12/6/2017 Debit \$0.00 Credit \$219.99 \$219.99	\$519.83
26550	636657 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-015	Grill cowls. clips Description Accounts Payable 2009 Ford BC Vehicle	\$299.84	Debit \$0.00 Credit \$299.84 \$299.84	
G110 26556	GRAINGER. W.W. 9616061561 Type Account PAY 0-000-0203-000 PURCH 0-000-2225-000	WELLS FARGO OP Air regulators Description Accounts Payable Station Maintenance	23330 \$201.89	12/6/2017 Debit \$0.00 Credit \$201.89 \$201.89	\$201.89
G158 26551	Gold Country Water 0175139 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	WELLS FARGO OP Monthlv billina - Sta 19 Description Accounts Payable Food/Drink-Incident Supplies	23331 \$33.75	12/6/2017 Debit \$0.00 Credit \$33.75 \$33.75	\$85.50
26552	0175544 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina - Sta 15 Description Accounts Payable Food/Drink-Incident Supplies	\$7.50	Debit \$0.00 Credit \$7.50 \$7.50	
26553	0175592 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina Description Accounts Payable Food/Drink-Incident Supplies	\$18.00	Debit \$0.00 Credit \$18.00 \$18.00	
26554	0176083 Type Account PAY 0-000-0203-000 PURCH 0-000-2053-000	Monthlv billina - Sta 19 Description Accounts Payable Food/Drink-Incident Supplies	\$26.25	Debit \$0.00 Credit \$26.25 \$26.25	
G204 26555	Golden State Emeraencv Vehicle C1009096 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-301	WELLS FARGO OP DEF filter Description Accounts Payable Truck 17 100' Aerial	23332 \$308.29	12/6/2017 Debit \$0.00 Credit \$308.29 \$308.29	\$308.29
H116 26557	HI-TECH 159163 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-818	WELLS FARGO OP Mirrors Description Accounts Payable 2004 Spartan HiTec	23333 \$1,421.31	12/6/2017 Debit \$0.00 Credit \$1,421.31 \$1,421.31	\$1,493.93
26558	158996 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-813	Marker liant Description Accounts Payable 2005 Spartan Hi-Tech Type One Engin	\$72.62	Debit \$0.00 Credit \$72.62 \$72.62	
H130 26559	Hunt and Sons. Inc 731621 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-003	WELLS FARGO OP Unleaded aas. diesel Description Accounts Payable Station 19 Fuel	23334 \$1,728.90	12/6/2017 Debit \$0.00 Credit \$1,728.90 \$1,728.90	\$6,607.31
26560	731622 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-001	Diesel Description Accounts Payable Station 17 Fuel	\$1,390.22	Debit \$0.00 Credit \$1,390.22 \$1,390.22	

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
26561	738272 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-001	Diesel exhaust fuil, oil	Description Accounts Payable Station 17 Fuel	\$166.45 Debit \$0.00 \$166.45	Credit \$166.45 \$0.00
26562	746447 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-003	Unleaded aas. diesel	Description Accounts Payable Station 19 Fuel	\$1,552.12 Debit \$0.00 \$1,552.12	Credit \$1,552.12 \$0.00
26563	746448 Type Account PAY 0-000-0203-000 PURCH 0-000-2124-001	Diesel	Description Accounts Payable Station 17 Fuel	\$1,769.62 Debit \$0.00 \$1,769.62	Credit \$1,769.62 \$0.00
K127 26564	Kinaslev Booard. LLP 24447 Type Account PAY 0-000-0203-000 PURCH 0-000-2010-000	WELLS FARGO OP Legal services	Description Accounts Payable Labor Legal Fees	23335 \$702.00 Debit \$0.00 \$702.00	12/6/2017 \$702.00 Credit \$702.00 \$0.00
L107 26567	LIFE ASSIST 826268 Type Account PAY 0-000-0203-000 PURCH 0-000-2127-000	WELLS FARGO OP Various suplies	Description Accounts Payable Medical Supplies	23336 \$190.43 Debit \$0.00 \$190.43	12/6/2017 \$1,641.24 Credit \$190.43 \$0.00
26568	828225 Type Account PAY 0-000-0203-000 PURCH 0-000-2127-000	Various supplies	Description Accounts Payable Medical Supplies	\$1,450.81 Debit \$0.00 \$1,450.81	Credit \$1,450.81 \$0.00
L122 26565	Lehr Auto Electric 01-141353 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-401	WELLS FARGO OP Grahpics pas. installation	Description Accounts Payable 2002 Chevy	23337 \$929.97 Debit \$0.00 \$929.97	12/6/2017 \$1,191.09 Credit \$929.97 \$0.00
26566	01-141604 Type Account PAY 0-000-0203-000 PURCH 0-000-2222-814	Light bar intersection sweep	Description Accounts Payable 2005 Spartan Hi-Tech Type One Engin	\$261.12 Debit \$0.00 \$261.12	Credit \$261.12 \$0.00
M101 26569	Mission Uniform Services 506071495 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	WELLS FARGO OP Laundrv service	Description Accounts Payable Laundry Service/Shop Coveralls	23338 \$31.90 Debit \$0.00 \$31.90	12/6/2017 \$127.60 Credit \$31.90 \$0.00
26570	506118872 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Payable Laundry Service/Shop Coveralls	\$31.90 Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
26571	506165178 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Payable Laundry Service/Shop Coveralls	\$31.90 Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
26572	506211708 Type Account PAY 0-000-0203-000 PURCH 0-000-2042-000	Laundrv service	Description Accounts Payable Laundry Service/Shop Coveralls	\$31.90 Debit \$0.00 \$31.90	Credit \$31.90 \$0.00
N124 26575	NFPA 7002746X Type Account PAY 0-000-0203-000 PURCH 0-000-2030-000	WELLS FARGO OP NFPA membership renewal	Description Accounts Payable Memberships/Subscriptions	23339 \$175.00 Debit \$0.00 \$175.00	12/6/2017 \$175.00 Credit \$175.00 \$0.00
N226 26573	NETWORK DESIGN ASSOC 69119 Type Account PAY 0-000-0203-000 PURCH 0-000-2122-001	WELLS FARGO OP IT services	Description Accounts Payable Software Support	23340 \$520.00 Debit \$0.00 \$520.00	12/6/2017 \$5,186.00 Credit \$520.00 \$0.00
26574	69040 Type Account	Backup & securitv licenses	Description	\$4,666.00 Debit	Credit

Vendor ID	Vendor Name	Checkbook ID	Check Number	Check Date	Check Amount
Voucher Number	Invoice Number	Original Voucher Amount			
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$4,666.00
	PURCH 0-000-2122-001	Software Support		\$4,666.00	\$0.00
0004 26576	Quill Corporation 2376935	WELLS FARGO OP Drawer organizer	23341	12/6/2017	\$134.54
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$13.39
	PURCH 0-000-2129-000	Office Supplies/Computer		\$13.39	\$0.00
26577	2496897	Smart Step mat		\$95.44	
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$95.44
	PURCH 0-000-2129-000	Office Supplies/Computer		\$95.44	\$0.00
26578	2575742	Paper clip holders		\$25.71	
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$25.71
	PURCH 0-000-2129-000	Office Supplies/Computer		\$25.71	\$0.00
R180 26579	Robert W. Johnson 5294	WELLS FARGO OP So Placer Fire FY 16-17 audi	23342	12/6/2017	\$9,750.00
	Type Account	Description		Debit	Credit
	PAY 0-000-2222-000	Accounts Payable		\$0.00	\$9,750.00
	PURCH 0-000-2020-000	Audit		\$9,750.00	\$0.00
S035 26581	Smoke Busters 1001	WELLS FARGO OP Opacitv tests	23343	12/6/2017	\$150.00
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$150.00
	PURCH 0-000-2222-711	2013 Freightliner/ BR17		\$75.00	\$0.00
	PURCH 0-000-2222-815	2013 HME/Aherns-Fox Engine OES 380		\$75.00	\$0.00
S163 26580	SACRAMENTO TRUCK CENTER R009071899:01	WELLS FARGO OP Transmission reprogrammed	23344	12/6/2017	\$616.00
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$616.00
	PURCH 0-000-2222-709	2001 KME Squad R17		\$616.00	\$0.00
T117 26582	TIFCO INDUSTRIES 71303952	WELLS FARGO OP Various small parts	23345	12/6/2017	\$247.49
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$247.49
	PURCH 0-000-2222-000	Automotive Repairs/Supplies		\$247.49	\$0.00
W136 26583	WESTERN TRUCK PARTS SA856608	WELLS FARGO OP Valve stem stabilizers	23346	12/6/2017	\$546.43
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$83.12
	PURCH 0-000-2222-000	Automotive Repairs/Supplies		\$83.12	\$0.00
26584	SA855725	Wheel		\$463.31	
	Type Account	Description		Debit	Credit
	PAY 0-000-0203-000	Accounts Payable		\$0.00	\$463.31
	PURCH 0-000-2222-818	2004 Spartan HiTec		\$463.31	\$0.00

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: CalPERS merger of Loomis Fire District Retirement Contracts into South Placer Fire District CalPERS retirement contracts:

Action Requested: Staff recommends review and discussion on the merger evaluation material provided by CalPERS. Action is requested to approve the Resolution of Intention to merge the two contracts.

Background: The Consolidation of the two Districts was completed on July 22nd, 2017. The CalPERS merger evaluation of the Districts retirement plans have now been completed by a CalPERS Actuary. CalPERS requires the District to approve a Resolution of Intention to merge the two Districts retirement plans and to disclose the cost of the proposed merge of retirement plans at an open public meeting. As a condition of CalPERS, the Actuary that completed the review of the merger will be available by phone to answer any questions.

Impact: Merge all retirement obligations of the District into a single contract with CalPERS.

Attachments: Retirement Plan Actuarial Evaluations for Classic Safety, Classic Miscellaneous, PEPRSA Safety, and PEPRSA Miscellaneous. Resolution of Intention, Certification of Governing Body's Action, and Certification of Compliance with Government Code Section 7507.

Eric G. Walder, EFO
Fire Chief
South Placer Fire District



P.O. Box 942709 Sacramento, CA 94229-2709
888 CalPERS (or 888-225-7377)
TTY: (877) 249-7442 | Fax: (916) 795-3005
www.calpers.ca.gov

California Public Employees' Retirement System

November 14, 2017

CalPERS ID #3655967024

Mr. Eric G. Walder
Fire Chief
South Placer Fire District
6900 Eureka Road
Granite Bay, CA 95746

Dear Mr. Walder:

Thank you for contacting CalPERS regarding your retirement contract. Provided in my|CalPERS you will find the Resolution of Intention and Exhibit Amendment to Contract to provide for the merger of the contract of Loomis Fire Protection District into South Placer Fire District, pursuant to Government code Section 20508.

Also provided are the following documents:

1. Form CON-12, Certification of Governing Body's Action.
2. Form CON-12AA, Certification of Compliance with Government Code Section 7507.

Any change in the employee or employer contribution rates will become effective as of the effective date of the contract amendment.

Disclosure of the cost of this Contract Amendment

Classic Miscellaneous Plan:

We require that the agency disclose these values identified in the amendment actuarial valuation for the adoption of this plan amendment:

1) Change in the Present Value of Benefits	\$ 221,463
2) Change in the Total Employer Rate	1%

PEPRA Miscellaneous Plan:

We require that the agency disclose these values identified in the amendment actuarial valuation for the adoption of this plan amendment:

- | | | |
|--|----|------|
| 1) Change in the Present Value of Benefits | \$ | 0.00 |
| 2) Change in the Total Employer Rate | | 0% |

Disclosure of the cost of this Contract Amendment

Classic Safety Plan:

We require that the agency disclose these values identified in the amendment actuarial valuation for the adoption of this plan amendment:

- | | | |
|--|----|-----------|
| 1) Change in the Present Value of Benefits | \$ | 2,045,567 |
| 2) Change in the Total Employer Rate | | 2% |

PEPRA Safety Plan:

We require that the agency disclose these values identified in the amendment actuarial valuation for the adoption of this plan amendment:

- | | | |
|--|----|---------|
| 1) Change in the Present Value of Benefits | \$ | 425,657 |
| 2) Change in the Total Employer Rate | | 2% |

Effective January 1, 2009 Government Code Section 7507 requires the following:

- Future annual costs of the proposed contract amendment be made public at a public meeting at least two weeks prior to the adoption of the final Resolution.
- An actuary be present at the public meeting to provide information if future costs exceed ½ of 1% of the future annual costs of existing benefits.
- A local public agency's chief executive officer acknowledge in writing that he or she understands the current and future cost of the retirement benefit as determined by the actuary.
- Expansion of the definition of the term "future annual costs" to include "normal cost and any change in accrued liability".
- Adoption of the retirement benefit increase or change cannot be placed on the consent calendar.

The agency is to certify compliance on the enclosed Certification of Compliance with Government Code Section 7507 (form CON-12AA).

In summary, the following documents must be submitted through myCalPERS before we can forward the actual contract and final documents necessary to complete the proposed amendment. **PLEASE DO NOT HOLD THESE DOCUMENTS PENDING ADOPTION OF THE FINAL RESOLUTION.**

1. Resolution of Intention, certified copy.
2. Form CON-12, Certification of Governing Body's Action.
3. Form CON-12AA, Certification of Compliance with Government Code Section 7507.

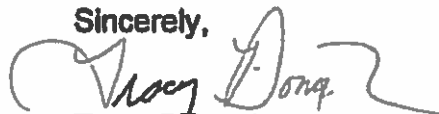
If your agency adopts the Resolution of Intention on December 13, 2017, the earliest date the final Resolution may be adopted is January 2, 2018. There must be a 20 day period between the adoption of the Resolution of Intention and the adoption of the final Resolution pursuant to Government Code Section 20471. There are no exceptions to this law.

The effective date of this amendment cannot be earlier than the first day of a payroll period following the effective date of the final Resolution.

Please do not retype the Amendment to Contract and/or agreement documents. Only documents provided by this office will be accepted. If you have any questions regarding any documents, please contact this office prior to presenting to your governing body for adoption. Another contract amendment cannot be started until this amendment is completed or cancelled.

We are here to assist you. If you have any questions or would like additional information, please visit our website www.calpers.ca.gov, or you may contact us toll free at 888 CalPERS or (888-225-7377).

Sincerely,



Tracy Donoghue
Employer Representative
Public Agency Contract Services

TD:jn

Enclosures



EXHIBIT

California
Public Employees' Retirement System

AMENDMENT TO CONTRACT

Between the
Board of Administration
California Public Employees' Retirement System
and the
Board of Directors
South Placer Fire District

The Board of Administration, California Public Employees' Retirement System, hereinafter referred to as Board, and the governing body of the above public agency, hereinafter referred to as Public Agency, having entered into a contract effective October 25, 1975, and witnessed October 22, 1975, and as amended effective August 1, 1977, January 9, 1982, June 25, 1983, August 7, 1993, June 25, 1994, July 3, 2010, April 21, 2015, August 20, 2015, December 17, 2015 and July 22, 2017 which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

- A. Paragraphs 1 through 16 are hereby stricken from said contract as executed effective July 22, 2017, and hereby replaced by the following paragraphs numbered 1 through 17 inclusive:
1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for classic local miscellaneous members, age 62 for new local miscellaneous members, age 55 for classic local safety members and age 57 for new local safety members.

PLEASE DO NOT SIGN "EXHIBIT ONLY"

- 2. Public Agency shall participate in the Public Employees' Retirement System from and after October 25, 1975 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.**
- 3. Public Agency agrees to indemnify, defend and hold harmless the California Public Employees' Retirement System (CalPERS) and its trustees, agents and employees, the CalPERS Board of Administration, and the California Public Employees' Retirement Fund from any claims, demands, actions, losses, liabilities, damages, judgments, expenses and costs, including but not limited to interest, penalties and attorney fees that may arise as a result of any of the following:**
 - (a) Public Agency's election to provide retirement benefits, provisions or formulas under this Contract that are different than the retirement benefits, provisions or formulas provided under the Public Agency's prior non-CalPERS retirement program.**
 - (b) Any dispute, disagreement, claim, or proceeding (including without limitation arbitration, administrative hearing, or litigation) between Public Agency and its employees (or their representatives) which relates to Public Agency's election to amend this Contract to provide retirement benefits, provisions or formulas that are different than such employees' existing retirement benefits, provisions or formulas.**
 - (c) Public Agency's agreement with a third party other than CalPERS to provide retirement benefits, provisions, or formulas that are different than the retirement benefits, provisions or formulas provided under this Contract and provided for under the California Public Employees' Retirement Law.**
- 4. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:**
 - a. Local Fire Fighters (herein referred to as local safety members);**
 - b. Employees other than local safety members (herein referred to as local miscellaneous members).**
- 5. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:**
 - a. ELECTED OFFICIALS.**

PLEASE DO NOT SIGN "EXHIBIT ONLY"

6. This contract shall be a continuation of the contract of the Loomis Fire Protection, hereinafter referred to as "Former Agency". The accumulated contributions, assets and liability for prior and current service under the Former Agency's contract shall be merged pursuant to Section 20508 of the Government Code. Such merger occurred July 22, 2017.
 - a. Service performed of the former agency prior to the effective date of the amendment to contract shall be subject to the terms and conditions of the former agency's contract as it was in effect at that time. Service performed on or after the effective date of the amendment to contract shall be subject to the terms and conditions of this contract.
7. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local miscellaneous member in employment before and not on or after July 3, 2010 shall be determined in accordance with Section 21354 of said Retirement Law (2% at age 55 Full).
8. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local miscellaneous member in employment on or after July 3, 2010 shall be determined in accordance with Section 21354.3 of said Retirement Law (3% at age 60 Full).
9. The percentage of final compensation to be provided for each year of credited prior and current service as a new local miscellaneous member shall be determined in accordance with Section 7522.20 of said Retirement Law (2% at age 62 Full).
10. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local safety member shall be determined in accordance with Section 21363.1 of said Retirement Law (3% at age 55 Full).
11. The percentage of final compensation to be provided for each year of credited prior and current service as a new local safety member shall be determined in accordance with Section 7522.25(d) of said Retirement Law (2.7% at age 57 Full).
12. Public Agency elected and elects to be subject to the following optional provisions:
 - a. Section 20042 (One-Year Final Compensation) for classic members only.
 - b. Section 20965 (Credit for Unused Sick Leave).
 - c. Section 20938 (Limit Prior Service to Members Employed on Contract Date) for local miscellaneous members only.

PLEASE DO NOT SIGN "EXHIBIT ONLY"

- d. **Section 20503 (To Remove the Exclusion of Resident Firemen Prospectively from August 7, 1993).**
- e. **Section 21574 (Fourth Level of 1959 Survivor Benefits).**
- f. **Section 21623.5 (\$2,000 Retired Death Benefit).**
- g. **Section 20903 (Two Years Additional Service Credit).**
- h. **Section 20516 (Employees Sharing Additional Cost):**

From and after July 22, 2017, 3% for classic local miscellaneous members, 3% for classic local safety members and .5% for new local safety members.

The portion of the employer's contribution that the member agrees to contribute from his or her compensation, over and above the member's normal contribution ("Cost Sharing Percentage"), shall not exceed the Employer Normal Cost Rate, as that rate is defined in the CalPERS Actuarial Valuation for the relevant fiscal year. If the Cost Sharing Percentage will exceed the relevant Employer Normal Cost Rate, the Cost Sharing Percentage shall automatically be reduced to an amount equal to, and not to exceed, the Employer Normal Cost Rate for the relevant fiscal year.

- 13. **Public Agency, in accordance with Government Code Section 20834, shall not be considered an "employer" for purposes of the Public Employees' Retirement Law. Contributions of the Public Agency shall be fixed and determined as provided in Government Code Section 20834, and such contributions hereafter made shall be held by the Board as provided in Government Code Section 20834.**
- 14. **Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members and local safety members of said Retirement System.**
- 15. **Public Agency shall also contribute to said Retirement System as follows:**
 - a. **Contributions required per covered member on account of the 1959 Survivor Benefits provided under Section 21574 of said Retirement Law. (Subject to annual change.) In addition, all assets and liabilities of Public Agency and its employees shall be pooled in a single account, based on term insurance rates, for survivors of all local miscellaneous members and local safety members.**

- b. A reasonable amount, as fixed by the Board, payable in one installment within 60 days of date of contract to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
- c. A reasonable amount, as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.
16. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.
17. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.

B. This amendment shall be effective on the _____ day of _____, _____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BOARD OF DIRECTORS
SOUTH PLACER FIRE DISTRICT

BY _____
ARNITA PAIGE, CHIEF
PENSION CONTRACTS AND PREFUNDING
PROGRAMS DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY _____
PRESIDING OFFICER

Witness Date

Attest:

Clerk

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Financial Office | Pension Contract Management

Services & Prefunding Programs

P.O. Box 942703 Sacramento, CA 94229-2703

888 CalPERS (or 888-225-7377)

TTY: (877) 249-7442 | Fax: (916) 795-4673

www.calpers.ca.gov

**CERTIFICATION OF COMPLIANCE WITH
GOVERNMENT CODE SECTION 7507**

By signing below, I hereby certify that in accordance with Section 7507 of the Government Code statements 1, 2, and 3 are true; and that statement 4 is applicable and is true if I have placed my initials beside the statement:

1. Services of an actuary were secured to provide a statement of the actuarial impact upon future annual costs before authorizing changes in retirement plan benefits.
2. The actuary prepared a statement of the actuarial impact of the proposed changes in benefits upon future annual costs, including normal cost and any additional accrued liability. The statement of the actuarial impact for the increase in benefits was made public on _____ at a public meeting of the _____
(date) (governing body)
of the _____
(public agency)
which is at least two weeks prior to the adoption of the final Resolution / Ordinance.
3. Adoption of the retirement benefit increase will not be placed on the consent calendar.
4. ____ [INITIAL HERE IF THIS STATEMENT APPLIES]
An actuary was present to provide information as needed at the public meeting at which the adoption of the benefit change was considered. (The presence of an actuary is required if future costs of the benefit changes exceed 1/2 of 1% of the future annual costs of the existing benefits.)

Signature

Print Name of Authorized Signer

Title

Date _____

**RESOLUTION OF INTENTION
TO APPROVE AN AMENDMENT TO CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
BOARD OF DIRECTORS
SOUTH PLACER FIRE DISTRICT**

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide for the merger of the contract of Loomis Fire Protection District into South Placer Fire district, pursuant to Government code Section 20508.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the above agency does hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

By: _____
Presiding Officer

Title

Date adopted and approved

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Financial Office | Pension Contract Management

Services & Prefunding Programs

P.O. Box 942703 Sacramento, CA 94229-2703

888 CalPERS (or 888-225-7377)

TTY: (877) 249-7442 | Fax: (916) 795-4673

www.calpers.ca.gov

CERTIFICATION OF GOVERNING BODY'S ACTION

I hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the

_____ of the
(governing body)

(public agency)

on _____,
(date)

Clerk/Secretary

Title



California Public Employees' Retirement System
Actuarial Office
P.O. Box 942709
Sacramento, CA 94229-2709
TTY: (916) 795-3240
(888) 225-7377 phone • (916) 795-2744 fax
www.calpers.ca.gov

October 2, 2017

CALPERS ID: 3655967024
Employer Name: SOUTH PLACER FIRE DISTRICT
Rate Plan: SAFETY PLAN

Dear Requestor:

A contract amendment(s) cost analysis for the merger valuation(s) requested and related information is enclosed.

The change in the employer contributions, as of the effective date of the proposed amendment, is displayed on pages 3 and 4.

If you are aware of others interested in this information (i.e., payroll staff, county court employees, port districts, etc.), please inform them. Sections 20463 (b) and (c) of the California Public Employees' Retirement Law require the governing body of a public agency which requests a contract amendment cost analysis to provide each affected employee organization with a copy within five days of receipt. Likewise if this cost analysis is requested by an employee organization, the employee organization is required to provide a copy of the analysis to the public agency within five days of receipt.

This cost analysis expires July 1, 2018. A Resolution of Intention (R of I) approved by the agency governing body to amend the contract must be received by this office on or before May 1, 2018 and the amendment effective date must be before July 1, 2018. If either of these two conditions is not met, an updated cost analysis is required to amend the contract.

To complete the contract amendment process based on the enclosed analysis, you must do the following:

- Follow the Contract Amendment Request process on MyCalPERS and work with our Retirement Contract Services Unit.
- Complete and return the adopted R of I to CalPERS on or before May 1, 2018. Adoption of the Final Resolution by this date is not required.

Important Risk Disclosure

- **The Nature of Actuarial Work:** All actuarial calculations, including the ones in this cost estimate are based on numerous assumptions about the future. This includes demographic assumptions about the percentage of your employees that will terminate, die, become disabled, and retire in each future year, and economic assumptions, about what salary increases each employee receives and the most important assumption, what the assets at CalPERS will earn for each year into the future until the last dollar is paid to current members of your plan. While CalPERS has set these assumptions as our best estimate of the real future of your plan, it must be understood that these assumptions are very long term predictors and will surely not be realized each year as we go forward. **This means that your employer contributions can vary dramatically with or without any benefit changes because short term experience does not conform to the long term actuarial assumptions.**
- Investment return is much more volatile than liability fluctuations and can cause employer contributions to vary significantly. For example, for the past twenty year period ending June 30, 2016, returns for each fiscal year ranged from -24% to +20.7%. The impact of investment return on employer contributions varies significantly based on the plan's volatility ratio (the ratio of the market value of assets to the payroll).

If you have questions about the cost analysis, please call (888) CalPERS (225-7377). Please ask to speak to a contract analyst for questions about the timing of the contract amendment. Please ask to speak to me for questions about this cost analysis.

A handwritten signature in black ink that reads "Kelly Sturm". The signature is written in a cursive, flowing style.

KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Enclosures

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.****Actuarial Cost Estimates in General**

What will this amendment cost? Unfortunately, there is no simple answer. There are two major reasons for the complexity of the answer:

- The first was described in the risk disclosure and involves the nature of actuarial work based on demographic and economic assumptions.
- The second is the fact that the actuarial funding process produces the answer to the question of amendment cost as the sum of two separate pieces:
 1. The increase in Normal Cost (i.e., the increase in future annual premiums in the absence of surplus or unfunded liability) expressed as a percentage of total active payroll, and
 2. The increase in Past Service Cost (i.e., Accrued Liability – representing the current value of the increased benefit for all past service of eligible members) which is expressed as a lump sum dollar amount.

Present Value of Projected Benefits

The table below shows the change in the plan's total present value of benefits for the proposed plan amendment. The present value of benefits represents the total dollars needed today to fund all future benefits for *current* members of the plan (i.e., without regard to future employees). The difference between this amount and current plan assets must be paid by future employee and employer contributions. As such, the change in the present value of benefits due to the plan amendment represents the "cost" of the plan amendment.

However, for plans with excess assets some or all of this "cost" may already be covered by current excess assets.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Present Value of Projected Benefits (PVB)	\$ 2,045,567	\$ 47,554,203	\$ 49,599,770
Total Assets at Market Value (MVA)	783,996	34,097,405	34,881,401
Present Value of Future Employer and Employee Contributions (PVB-MVA)	1,261,571	13,456,798	14,718,369
Change to PVB			2,045,567

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Accrued Liability

It is not required, nor necessarily desirable, to have accumulated assets sufficient to cover the total present value of benefits until every member has left employment. Instead, the actuarial funding process calculates a regular contribution schedule of employee contributions and employer contributions (called normal costs) which are designed to accumulate with interest to equal the total present value of benefits by the time every member has left employment. As of each June 30, the actuary calculates the "desirable" level of plan assets as of that point in time by subtracting the present value of scheduled future employee contributions and future employer normal costs from the total present value of benefits. The resulting "desirable" level of assets is called the *accrued liability*.

A plan with assets exactly equal to the plan's accrued liability is simply "on schedule" in funding that plan, and only future employee contributions and future employer normal costs are needed. A plan with assets below the accrued liability is "behind schedule", or is said to have an *unfunded liability*, and must temporarily increase contributions to get back on schedule. A plan with assets in excess of the plan's accrued liability is "ahead of schedule", or is said to have *excess assets*. Of course, events such as plan amendments and investment or demographic gains or losses can change a plan's condition from year to year. For example, a plan amendment could cause a plan to move all the way from having excess assets to being in an unfunded position.

The changes in your plan's accrued liability, unfunded accrued liability, and the market values of assets as of June 30, 2016 due to the plan amendment are shown in the table below.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Entry Age Normal Accrued Liability (AL)	\$ 1,361,840	\$ 41,322,095	\$ 42,683,935
Market Value of Assets (MVA)	783,996	34,097,405	34,881,401
Unfunded Liability / (Excess Assets) (UAL = AL - MVA)	577,844	7,224,690	7,802,534
Change to UAL			577,844

Total Employer Contribution

While the table above gives the changes in the accrued liability and funded status of the plan due to the amendment, there remains the question of what will happen to the employer contribution requirement because of the change in plan provisions.

CalPERS policy is to implement rate changes due to plan amendments immediately on the effective date of the change in plan benefits. This change is displayed in the following table.

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.**

As of June 30, 2015	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2017/2018 Employer Contribution			
a) Base Total Normal Cost for Formula	19.157%	25.824%	25.824%
b) Surcharge for Class 1 Benefits	0.000%	1.033%	1.033%
c) Plan's Total Normal Cost [(a) + (b)]	19.157%	26.857%	26.857%
d) Formula's Expected Employee Contribution	6.915%	8.982%	8.982%
e) Employer Normal Cost Rate [(c) - (d)]	12.242%	17.875%	17.875%
2017/2018 Unfunded Liability Payment	42,462	168,847	N/A*
2017/2018 Employee Rate on MyCalPERS	7.000%	9.000%	9.000%

*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.

Payment of 2017/2018 Required Contribution

2017-18 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	12.242%	17.875%	17.875%
Plus Either			
1) Monthly Employer Dollar UAL Payment	\$ 3,538.50	\$ 14,070.54	\$ N/A*
Or			
2) Annual Lump Sum Prepayment Option	\$ 40,954	\$ 162,850	\$ N/A*
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			
<p>*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.</p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2018/2019 Employer Contribution			
a) Base Total Normal Cost for Formula	19.769%	26.598%	26.598%
b) Surcharge for Class 1 Benefits	0.000%	1.063%	1.063%
c) Plan's Total Normal Cost [(a) + (b)]	19.769%	27.661%	27.661%
d) Formula's Expected Employee Contribution	6.921%	8.984%	8.984%
e) Employer Normal Cost Rate [(c) - (d)]	12.848%	18.677%	18.677%
 2018/2019 Unfunded Liability Payment	 45,980	 296,236	 N/A*
 2018/2019 Employee Rate on MyCalPERS	 7.000%	 9.000%	 9.000%

In the above table, the post-merger 2018-19 Unfunded Liability payment is calculated by combining the Loomis Fire Protection District's unfunded liabilities with the South Placer Fire District's unfunded liabilities. This includes the addition of the "Side Fund" and "Share of Pre-2013 Pool UAL" amortization bases from the Loomis Fire Protection District and summing the amortization bases that the plans have in common. Please see the Appendix for more details.

The Employer Normal Cost plus the Unfunded Liability payment are the actual initial contributions that will apply during fiscal year 2018/2019 if you adopt the amendment.

Payment of 2018/2019 Required Contribution

2018-19 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	12.848%	18.677%	18.677%
<i>Plus Either</i>			
3) Monthly Employer Dollar UAL Payment	\$ 3,831.68	\$ 24,686.33	\$ 28,518.01
<i>Or</i>			
4) Annual Lump Sum Prepayment Option	\$ 44,373	\$ 285,882	\$ 330,255

The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Analysis of Discount Rate Sensitivity

Shown below are various valuation results as of June 30, 2016 assuming alternate discount rates. Results are shown using the current discount rate of 7.375 percent as well as alternate discount rates of 6.0 percent, 7.0 percent, and 8.0 percent. The alternate rate of 7.0 percent was selected since the Board has adopted this rate as the final discount rate at the end of the three-year phase-in of the reduction in this assumption. The rates of 6.0 percent and 8.0 percent were selected since they illustrate the impact of a 1 percent increase or decrease to the 7.0 percent assumption. This analysis shows the potential plan impacts if the PERF were to realize investment returns of 6.0 percent, 7.0 percent, or 8.0 percent over the long-term.

This type of analysis gives the reader a sense of the long-term risk to required contributions.

Sensitivity Analysis			
As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
7.375% Discount Rate (Current)			
Plan's Total Normal Cost	19.769%	27.661%	27.661%
Accrued Liability	\$ 1,361,840	\$ 41,322,095	\$ 42,683,935
Unfunded Accrued Liability	\$ 577,844	\$ 7,224,690	\$ 7,802,534
6.0% Discount Rate			
Plan's Total Normal Cost	25.960%	37.707%	37.707%
Accrued Liability	\$ 1,784,468	\$ 50,753,355	\$ 52,537,823
Unfunded Accrued Liability	\$ 1,000,472	\$ 16,655,950	\$ 17,656,422
7.0% Discount Rate			
Plan's Total Normal Cost	21.249%	30.040%	30.040%
Accrued Liability	\$ 1,462,953	\$ 43,626,270	\$ 45,089,223
Unfunded Accrued Liability	\$ 678,957	\$ 9,528,865	\$ 10,207,822
8.0% Discount Rate			
Plan's Total Normal Cost	17.590%	24.187%	24.187%
Accrued Liability	\$ 1,212,609	\$ 37,856,316	\$ 39,068,925
Unfunded Accrued Liability	\$ 428,613	\$ 3,758,911	\$ 4,187,524

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Subsequent Events

On December 21, 2016, the CalPERS Board of Administration lowered the discount rate from 7.50 percent to 7.00 percent using a three year phase-in beginning with the June 30, 2016 actuarial valuations. The minimum employer contributions for Fiscal Year 2018-19 determined in this valuation were calculated using a discount rate of 7.375 percent. The discount rate will be lowered to 7.25 percent next year and 7.00 percent the following year as adopted by the Board. The decision to reduce the discount rate was primarily based on reduced capital market assumptions provided by external investment consultants and CalPERS investment staff. The specific decision adopted by the Board reflected recommendations from CalPERS staff and additional input from employer and employee stakeholder groups. Based on the investment allocation adopted by the Board and capital market assumptions, the reduced discount rate assumption provides a more realistic assumption for the long term investment return of the fund.

Notwithstanding the Board's decision to phase into a 7.0 percent discount rate, subsequent analysis of the expected investment return of CalPERS assets or changes to the investment allocation may result in a change to this three-year discount rate schedule. A comprehensive analysis of all actuarial assumptions and methods including the discount rate will be conducted in late 2017.

Additional Disclosure

If your agency is requesting cost information for two or more benefit changes, the cost of adopting more than one of these changes may not be obtained by adding the individual costs. Instead, a separate valuation must be done to provide a cost analysis for the combination of benefit changes. If the proposed plan amendment applies to only some of the employees in the plan, the rate change due to the plan amendment still applies to the entire plan, and is still based on the total plan payroll.

Please note that the cost analysis provided in this document may not be relied upon after May 1, 2018. If you have not taken action to amend your contract, by this date, you must contact our office for an updated cost analysis, based on the new annual valuation.

Descriptions of the actuarial methodologies, actuarial assumptions, and plan benefit provisions may be found in the appendices of the June 30, 2016 annual report. Please note that the results shown here are subject to change if any of the data or plan provisions change from what was used in this study.

Certification

This actuarial valuation for the proposed plan amendment is based on the participant, benefits, and asset data used in the June 30, 2016 annual valuation, with the benefits modified if necessary to reflect what is currently provided under your contract with CalPERS, and further modified to reflect the proposed plan amendment. The valuation has been performed in accordance with standards of practice prescribed by the Actuarial Standards Board, and the assumptions and methods are internally consistent and reasonable for this plan, as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.



KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Appendix – Schedule of Plan's Amortization Bases

Loomis Fire Protection District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
SIDE FUND	2013 or Prior	14	\$436,808	\$38,261	\$429,376	\$39,409	\$420,206	\$40,191
SHARE OF PRE-2013 POOL UAL	6/30/2013	12	\$6,610	\$637	\$6,437	\$656	\$6,232	\$670
ASSET (GAIN)/LOSS	6/30/2013	27	\$64,520	\$1,763	\$67,451	\$2,724	\$69,603	\$3,686
NON-ASSET (GAIN)/LOSS	6/30/2013	27	(\$44,996)	(\$1,229)	(\$47,041)	(\$1,899)	(\$48,542)	(\$2,571)
ASSET (GAIN)/LOSS	6/30/2014	28	(\$57,565)	(\$810)	(\$60,971)	(\$1,668)	(\$63,739)	(\$2,538)
NON-ASSET (GAIN)/LOSS	6/30/2014	28	\$1,058	\$15	\$1,120	\$31	\$1,170	\$47
ASSUMPTION CHANGE	6/30/2014	18	\$66,776	\$1,272	\$70,383	\$2,620	\$72,859	\$4,004
ASSET (GAIN)/LOSS	6/30/2015	29	\$39,233	\$0	\$42,126	\$593	\$44,618	\$1,203
NON-ASSET (GAIN)/LOSS	6/30/2015	29	(\$196)	\$0	(\$210)	(\$3)	(\$222)	(\$6)
ASSET (GAIN)/LOSS	6/30/2016	30	\$56,298	\$0	\$60,450	\$0	\$64,909	\$900
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$11,543)	\$0	(\$12,395)	\$0	(\$13,309)	(\$184)
ASSUMPTION CHANGE	6/30/2016	20	\$20,841	(\$3,104)	\$25,594	(\$3,197)	\$30,794	\$580
TOTAL			\$577,844	\$36,805	\$582,320	\$39,266	\$584,579	\$45,982

South Placer Fire District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
NON-ASSET (GAIN)/LOSS	6/30/2013	27	(\$236,150)	(\$6,452)	(\$246,880)	(\$9,969)	(\$254,757)	(\$13,492)
ASSET (GAIN)/LOSS	6/30/2013	27	\$3,640,582	\$99,472	\$3,806,000	\$153,685	\$3,927,441	\$207,999
NON-ASSET (GAIN)/LOSS	6/30/2014	28	\$35,484	\$499	\$37,584	\$1,028	\$39,291	\$1,564
ASSET (GAIN)/LOSS	6/30/2014	28	(\$2,837,212)	(\$39,905)	(\$3,005,106)	(\$82,205)	(\$3,141,550)	(\$125,085)
ASSUMPTION CHANGE	6/30/2014	18	\$1,962,818	\$37,387	\$2,068,835	\$77,018	\$2,141,604	\$117,679
ASSET (GAIN)/LOSS	6/30/2015	29	\$1,943,422	\$0	\$2,086,749	\$29,384	\$2,210,198	\$59,569
NON-ASSET (GAIN)/LOSS	6/30/2015	29	(\$6,214)	\$0	(\$6,672)	(\$94)	(\$7,067)	(\$190)
ASSET (GAIN)/LOSS	6/30/2016	30	\$2,439,842	\$0	\$2,619,780	\$0	\$2,812,989	\$38,989
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$350,259)	\$0	(\$376,090)	\$0	(\$403,827)	(\$5,597)
ASSUMPTION CHANGE	6/30/2016	20	\$632,377	(\$25,721)	\$705,567	(\$26,492)	\$785,161	\$14,799
TOTAL			\$7,224,690	\$65,280	\$7,689,867	\$142,355	\$8,109,483	\$296,235

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016
SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT
CalPERS ID: 3655967024
Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

South Placer Fire District (Post-Merger)

Reason for Base	Date Established 2013 or Prior	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
SIDE FUND - LOOMIS FIRE	6/30/2013	14	\$436,808	\$38,261	\$429,376	\$39,409	\$420,206	\$40,191
SHARE OF PRE-2013 POOL UAL - LOOMIS FIRE	6/30/2013	12	\$6,610	\$637	\$6,437	\$656	\$6,232	\$670
ASSET (GAIN)/LOSS	6/30/2013	27	\$3,705,102	\$101,235	\$3,873,451	\$156,409	\$3,997,044	\$211,685
NON-ASSET (GAIN)/LOSS	6/30/2013	27	(\$281,146)	(\$7,681)	(\$293,921)	(\$11,868)	(\$303,299)	(\$16,063)
ASSET (GAIN)/LOSS	6/30/2014	28	(\$2,894,777)	(\$40,715)	(\$3,066,077)	(\$83,873)	(\$3,205,289)	(\$127,623)
NON-ASSET (GAIN)/LOSS	6/30/2014	28	\$36,542	\$514	\$38,704	\$1,059	\$40,461	\$1,611
ASSUMPTION CHANGE	6/30/2014	18	\$2,029,594	\$38,659	\$2,139,218	\$79,638	\$2,214,463	\$121,683
ASSET (GAIN)/LOSS	6/30/2015	29	\$1,982,655	\$0	\$2,128,875	\$29,977	\$2,254,816	\$60,772
NON-ASSET (GAIN)/LOSS	6/30/2015	29	(\$6,410)	\$0	(\$6,882)	(\$97)	(\$7,289)	(\$196)
ASSET (GAIN)/LOSS	6/30/2016	30	\$2,496,140	\$0	\$2,680,230	\$0	\$2,877,898	\$39,889
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$361,802)	\$0	(\$388,485)	\$0	(\$417,136)	(\$5,781)
ASSUMPTION CHANGE	6/30/2016	20	\$653,218	(\$28,825)	\$731,261	(\$29,689)	\$815,955	\$15,379
TOTAL			\$7,802,534	\$102,085	\$8,272,187	\$181,621	\$8,694,062	\$342,217



California Public Employees' Retirement System
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October 2, 2017

CALPERS ID: 3655967024
Employer Name: SOUTH PLACER FIRE DISTRICT
Rate Plan: MISCELLANEOUS PLAN

Dear Requestor:

A contract amendment(s) cost analysis for the merger valuation(s) requested and related information is enclosed.

The change in the employer contributions, as of the effective date of the proposed amendment, is displayed on pages 3 and 4.

If you are aware of others interested in this information (i.e., payroll staff, county court employees, port districts, etc.), please inform them. Sections 20463 (b) and (c) of the California Public Employees' Retirement Law require the governing body of a public agency which requests a contract amendment cost analysis to provide each affected employee organization with a copy within five days of receipt. Likewise if this cost analysis is requested by an employee organization, the employee organization is required to provide a copy of the analysis to the public agency within five days of receipt.

This cost analysis expires July 1, 2018. A Resolution of Intention (R of I) approved by the agency governing body to amend the contract must be received by this office on or before May 1, 2018 and the amendment effective date must be before July 1, 2018. If either of these two conditions is not met, an updated cost analysis is required to amend the contract.

To complete the contract amendment process based on the enclosed analysis, you must do the following:

- Follow the Contract Amendment Request process on MyCalPERS and work with our Retirement Contract Services Unit.
- Complete and return the adopted R of I to CalPERS on or before May 1, 2018. Adoption of the Final Resolution by this date is not required.

Important Risk Disclosure

- **The Nature of Actuarial Work:** All actuarial calculations, including the ones in this cost estimate are based on numerous assumptions about the future. This includes demographic assumptions about the percentage of your employees that will terminate, die, become disabled, and retire in each future year, and economic assumptions, about what salary increases each employee receives and the most important assumption, what the assets at CalPERS will earn for each year into the future until the last dollar is paid to current members of your plan. While CalPERS has set these assumptions as our best estimate of the real future of your plan, it must be understood that these assumptions are very long term predictors and will surely not be realized each year as we go forward. **This means that your employer contributions can vary dramatically with or without any benefit changes because short term experience does not conform to the long term actuarial assumptions.**
- Investment return is much more volatile than liability fluctuations and can cause employer contributions to vary significantly. For example, for the past twenty year period ending June 30, 2016, returns for each fiscal year ranged from -24% to +20.7%. The impact of investment return on employer contributions varies significantly based on the plan's volatility ratio (the ratio of the market value of assets to the payroll).

If you have questions about the cost analysis, please call (888) CalPERS (225-7377). Please ask to speak to a contract analyst for questions about the timing of the contract amendment. Please ask to speak to me for questions about this cost analysis.

A handwritten signature in black ink that reads "Kelly Sturm". The signature is written in a cursive, flowing style.

KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Enclosures

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.****Actuarial Cost Estimates in General**

What will this amendment cost? Unfortunately, there is no simple answer. There are two major reasons for the complexity of the answer:

- The first was described in the risk disclosure and involves the nature of actuarial work based on demographic and economic assumptions.
- The second is the fact that the actuarial funding process produces the answer to the question of amendment cost as the sum of two separate pieces:
 1. The increase in Normal Cost (i.e., the increase in future annual premiums in the absence of surplus or unfunded liability) expressed as a percentage of total active payroll, and
 2. The increase in Past Service Cost (i.e., Accrued Liability – representing the current value of the increased benefit for all past service of eligible members) which is expressed as a lump sum dollar amount.

Present Value of Projected Benefits

The table below shows the change in the plan's total present value of benefits for the proposed plan amendment. The present value of benefits represents the total dollars needed today to fund all future benefits for *current* members of the plan (i.e., without regard to future employees). The difference between this amount and current plan assets must be paid by future employee and employer contributions. As such, the change in the present value of benefits due to the plan amendment represents the "cost" of the plan amendment.

However, for plans with excess assets some or all of this "cost" may already be covered by current excess assets.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Present Value of Projected Benefits (PVB)	\$ 221,463	\$ 3,449,079	\$ 3,670,542
Total Assets at Market Value (MVA)	75,208	2,724,561	2,799,769
Present Value of Future Employer and Employee Contributions (PVB-MVA)	146,255	724,518	870,773
Change to PVB			221,463

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 Into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Accrued Liability

It is not required, nor necessarily desirable, to have accumulated assets sufficient to cover the total present value of benefits until every member has left employment. Instead, the actuarial funding process calculates a regular contribution schedule of employee contributions and employer contributions (called normal costs) which are designed to accumulate with interest to equal the total present value of benefits by the time every member has left employment. As of each June 30, the actuary calculates the "desirable" level of plan assets as of that point in time by subtracting the present value of scheduled future employee contributions and future employer normal costs from the total present value of benefits. The resulting "desirable" level of assets is called the *accrued liability*.

A plan with assets exactly equal to the plan's accrued liability is simply "on schedule" in funding that plan, and only future employee contributions and future employer normal costs are needed. A plan with assets below the accrued liability is "behind schedule", or is said to have an *unfunded liability*, and must temporarily increase contributions to get back on schedule. A plan with assets in excess of the plan's accrued liability is "ahead of schedule", or is said to have *excess assets*. Of course, events such as plan amendments and investment or demographic gains or losses can change a plan's condition from year to year. For example, a plan amendment could cause a plan to move all the way from having excess assets to being in an unfunded position.

The changes in your plan's accrued liability, unfunded accrued liability, and the market values of assets as of June 30, 2016 due to the plan amendment are shown in the table below.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Entry Age Normal Accrued Liability (AL)	\$ 148,745	\$ 3,283,497	\$ 3,432,242
Market Value of Assets (MVA)	75,208	2,724,561	2,799,769
Unfunded Liability / (Excess Assets) (UAL = AL - MVA)	73,537	558,936	632,473
Change to UAL			73,537

Total Employer Contribution

While the table above gives the changes in the accrued liability and funded status of the plan due to the amendment, there remains the question of what will happen to the employer contribution requirement because of the change in plan provisions.

CalPERS policy is to implement rate changes due to plan amendments immediately on the effective date of the change in plan benefits. This change is displayed in the following table.

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2015	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2017/2018 Employer Contribution			
a) Base Total Normal Cost for Formula	15.314%	19.807%	19.807%
b) Surcharge for Class 1 Benefits	0.000%	0.662%	0.662%
c) Plan's Total Normal Cost [(a) + (b)]	15.314%	20.469%	20.469%
d) Formula's Expected Employee Contribution	6.896%	7.771%	7.771%
e) Employer Normal Cost Rate [(c) - (d)]	8.418%	12.698%	12.698%
2017/2018 Unfunded Liability Payment	9,510	12,625	N/A*
2017/2018 Employee Rate on MyCalPERS	7.000%	8.000%	8.000%

*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.

Payment of 2017/2018 Required Contribution

2017-18 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	8.418%	12.698%	12.698%
Plus Either			
1) Monthly Employer Dollar UAL Payment	\$ 792.48	\$ 1,052.11	\$ N/A*
Or			
2) Annual Lump Sum Prepayment Option	\$ 9,172	\$ 12,177	\$ N/A*
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			
<p>*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.</p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.**

As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2018/2019 Employer Contribution			
a) Base Total Normal Cost for Formula	15.794%	20.535%	20.535%
b) Surcharge for Class 1 Benefits	0.000%	0.680%	0.680%
c) Plan's Total Normal Cost [(a) + (b)]	15.794%	21.215%	21.215%
d) Formula's Expected Employee Contribution	6.902%	7.776%	7.776%
e) Employer Normal Cost Rate [(c) - (d)]	8.892%	13.439%	13.439%
 2018/2019 Unfunded Liability Payment	 10,004	 22,450	 32,454
 2018/2019 Employee Rate on MyCalPERS	 7.000%	 8.000%	 8.000%

In the above table, the post-merger 2018-19 Unfunded Liability payment is calculated by combining the Loomis Fire Protection District's unfunded liabilities with the South Placer Fire District's unfunded liabilities. This includes the addition of the "Side Fund" and "Share of Pre-2013 Pool UAL" amortization bases from the Loomis Fire Protection District and summing the amortization bases that the plans have in common. Please see the Appendix for more details.

The Employer Normal Cost plus the Unfunded Liability payment are the actual initial contributions that will apply during fiscal year 2018/2019 if you adopt the amendment.

Payment of 2018/2019 Required Contribution

2018-19 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	8.892%	13.439%	13.439%
<i>Plus Either</i>			
3) Monthly Employer Dollar UAL Payment	\$ 833.70	\$ 1,870.80	\$ 2,704.50
<i>Or</i>			
4) Annual Lump Sum Prepayment Option	\$ 9,655	\$ 21,665	\$ 31,320
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.****Analysis of Discount Rate Sensitivity**

Shown below are various valuation results as of June 30, 2016 assuming alternate discount rates. Results are shown using the current discount rate of 7.375 percent as well as alternate discount rates of 6.0 percent, 7.0 percent, and 8.0 percent. The alternate rate of 7.0 percent was selected since the Board has adopted this rate as the final discount rate at the end of the three-year phase-in of the reduction in this assumption. The rates of 6.0 percent and 8.0 percent were selected since they illustrate the impact of a 1 percent increase or decrease to the 7.0 percent assumption. This analysis shows the potential plan impacts if the PERF were to realize investment returns of 6.0 percent, 7.0 percent, or 8.0 percent over the long-term.

This type of analysis gives the reader a sense of the long-term risk to required contributions.

Sensitivity Analysis				
As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger	
7.375% Discount Rate (Current)				
Plan's Total Normal Cost	15.794%	21.215%	21.215%	
Accrued Liability	\$ 148,745	\$ 3,283,497	\$	3,432,242
Unfunded Accrued Liability	\$ 73,537	\$ 558,936	\$	632,473
6.0% Discount Rate				
Plan's Total Normal Cost	21.320%	28.795%	28.795%	
Accrued Liability	\$ 182,325	\$ 4,011,094	\$	4,193,419
Unfunded Accrued Liability	\$ 107,117	\$ 1,286,533	\$	1,393,650
7.0% Discount Rate				
Plan's Total Normal Cost	17.103%	23.008%	23.008%	
Accrued Liability	\$ 157,052	\$ 3,461,612	\$	3,618,664
Unfunded Accrued Liability	\$ 81,844	\$ 737,051	\$	818,895
8.0% Discount Rate				
Plan's Total Normal Cost	13.881%	18.599%	18.599%	
Accrued Liability	\$ 136,138	\$ 3,015,305	\$	3,151,443
Unfunded Accrued Liability	\$ 60,930	\$ 290,744	\$	351,674

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Subsequent Events

On December 21, 2016, the CalPERS Board of Administration lowered the discount rate from 7.50 percent to 7.00 percent using a three year phase-in beginning with the June 30, 2016 actuarial valuations. The minimum employer contributions for Fiscal Year 2018-19 determined in this valuation were calculated using a discount rate of 7.375 percent. The discount rate will be lowered to 7.25 percent next year and 7.00 percent the following year as adopted by the Board. The decision to reduce the discount rate was primarily based on reduced capital market assumptions provided by external investment consultants and CalPERS investment staff. The specific decision adopted by the Board reflected recommendations from CalPERS staff and additional input from employer and employee stakeholder groups. Based on the investment allocation adopted by the Board and capital market assumptions, the reduced discount rate assumption provides a more realistic assumption for the long term investment return of the fund.

Notwithstanding the Board's decision to phase into a 7.0 percent discount rate, subsequent analysis of the expected investment return of CalPERS assets or changes to the investment allocation may result in a change to this three-year discount rate schedule. A comprehensive analysis of all actuarial assumptions and methods including the discount rate will be conducted in late 2017.

Additional Disclosure

If your agency is requesting cost information for two or more benefit changes, the cost of adopting more than one of these changes may not be obtained by adding the individual costs. Instead, a separate valuation must be done to provide a cost analysis for the combination of benefit changes. If the proposed plan amendment applies to only some of the employees in the plan, the rate change due to the plan amendment still applies to the entire plan, and is still based on the total plan payroll.

Please note that the cost analysis provided in this document may not be relied upon after May 1, 2018. If you have not taken action to amend your contract, by this date, you must contact our office for an updated cost analysis, based on the new annual valuation.

Descriptions of the actuarial methodologies, actuarial assumptions, and plan benefit provisions may be found in the appendices of the June 30, 2016 annual report. Please note that the results shown here are subject to change if any of the data or plan provisions change from what was used in this study.

Certification

This actuarial valuation for the proposed plan amendment is based on the participant, benefits, and asset data used in the June 30, 2016 annual valuation, with the benefits modified if necessary to reflect what is currently provided under your contract with CalPERS, and further modified to reflect the proposed plan amendment. The valuation has been performed in accordance with standards of practice prescribed by the Actuarial Standards Board, and the assumptions and methods are internally consistent and reasonable for this plan, as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.



KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CAIPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Appendix – Schedule of Plan's Amortization Bases

Loomis Fire Protection District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
SIDE FUND	2013 or Prior	6	\$60,265	\$9,028	\$55,355	\$9,299	\$49,802	\$9,519
SHARE OF PRE-2013 POOL UAL	06/30/13	19	\$(723)	\$(53)	\$(721)	\$(55)	\$(717)	\$(55)
ASSET (GAIN)/LOSS	06/30/13	27	\$2,455	\$67	\$2,567	\$104	\$2,649	\$140
NON-ASSET (GAIN)/LOSS	06/30/13	27	\$(111)	\$(3)	\$(116)	\$(5)	\$(119)	\$(6)
ASSET (GAIN)/LOSS	06/30/14	28	\$(4,289)	\$(60)	\$(4,543)	\$(124)	\$(4,750)	\$(189)
NON-ASSET (GAIN)/LOSS	06/30/14	28	\$10	\$0	\$11	\$0	\$12	\$0
ASSUMPTION CHANGE	06/30/14	18	\$6,228	\$119	\$6,564	\$244	\$6,795	\$373
ASSET (GAIN)/LOSS	06/30/15	29	\$3,540	\$0	\$3,801	\$54	\$4,025	\$108
NON-ASSET (GAIN)/LOSS	06/30/15	29	\$(497)	\$0	\$(534)	\$(8)	\$(565)	\$(15)
ASSET (GAIN)/LOSS	06/30/16	30	\$5,355	\$0	\$5,750	\$0	\$6,174	\$86
NON-ASSET (GAIN)/LOSS	06/30/16	30	\$(959)	\$0	\$(1,030)	\$0	\$(1,106)	\$(15)
ASSUMPTION CHANGE	06/30/16	20	\$2,264	\$(217)	\$2,655	\$(223)	\$3,083	\$58
TOTAL			\$73,538	\$8,881	\$69,759	\$9,286	\$65,283	\$10,004

South Placer Fire District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
NON-ASSET (GAIN)/LOSS	06/30/13	27	\$(19,594)	\$(535)	\$(20,485)	\$(827)	\$(21,139)	\$(1,120)
ASSET (GAIN)/LOSS	06/30/13	27	\$275,028	\$7,515	\$287,524	\$11,610	\$296,698	\$15,713
NON-ASSET (GAIN)/LOSS	06/30/14	28	\$268	\$4	\$284	\$8	\$297	\$12
ASSET (GAIN)/LOSS	06/30/14	28	\$(222,348)	\$(3,127)	\$(235,506)	\$(6,442)	\$(246,199)	\$(9,803)
ASSUMPTION CHANGE	06/30/14	18	\$152,549	\$2,906	\$160,788	\$5,986	\$166,443	\$9,146
ASSET (GAIN)/LOSS	06/30/15	29	\$163,280	\$0	\$175,322	\$2,469	\$185,694	\$5,005
NON-ASSET (GAIN)/LOSS	06/30/15	29	\$(11,748)	\$0	\$(12,614)	\$(178)	\$(13,360)	\$(360)
ASSET (GAIN)/LOSS	06/30/16	30	\$192,710	\$0	\$206,922	\$0	\$222,182	\$3,080
NON-ASSET (GAIN)/LOSS	06/30/16	30	\$(21,178)	\$0	\$(22,740)	\$0	\$(24,417)	\$(338)
ASSUMPTION CHANGE	06/30/16	20	\$49,969	\$(708)	\$54,388	\$(730)	\$59,155	\$1,115
TOTAL			\$558,936	\$6,055	\$593,883	\$11,896	\$625,354	\$22,450

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

South Placer Fire District (Post-Merger)						Amounts for Fiscal 2018-19		
Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
SIDE FUND - LOOMIS FIRE	2013 or Prior	6	\$60,265	\$9,028	\$55,355	\$9,299	\$49,802	\$9,519
SHARE OF PRE-2013 POOL UAL - LOOMIS FIRE	6/30/2013	19	(\$723)	(\$53)	(\$721)	(\$55)	(\$717)	(\$55)
NON-ASSET (GAIN)/LOSS	6/30/2013	27	(\$19,705)	(\$538)	(\$20,601)	(\$832)	(\$21,258)	(\$1,126)
ASSET (GAIN)/LOSS	6/30/2013	27	\$277,483	\$7,582	\$290,091	\$11,714	\$299,347	\$15,853
NON-ASSET (GAIN)/LOSS	6/30/2014	28	\$278	\$4	\$295	\$8	\$309	\$12
ASSET (GAIN)/LOSS	6/30/2014	28	(\$226,637)	(\$3,187)	(\$240,049)	(\$6,566)	(\$250,949)	(\$9,992)
ASSUMPTION CHANGE	6/30/2014	18	\$158,777	\$3,025	\$167,352	\$6,230	\$173,238	\$9,519
ASSET (GAIN)/LOSS	6/30/2015	29	\$166,820	\$0	\$179,123	\$2,523	\$189,719	\$5,113
NON-ASSET (GAIN)/LOSS	6/30/2015	29	(\$12,245)	\$0	(\$13,148)	(\$186)	(\$13,925)	(\$375)
ASSET (GAIN)/LOSS	6/30/2016	30	\$198,065	\$0	\$212,672	\$0	\$228,356	\$3,166
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$22,137)	\$0	(\$23,770)	\$0	(\$25,523)	(\$353)
ASSUMPTION CHANGE	6/30/2016	20	\$52,233	(\$925)	\$57,043	(\$953)	\$62,238	\$1,173
TOTAL			\$632,474	\$14,936	\$663,642	\$21,182	\$690,637	\$32,454



California Public Employees' Retirement System
Actuarial Office
P.O. Box 942709
Sacramento, CA 94229-2709
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(888) 225-7377 phone • (916) 795-2744 fax
www.calpers.ca.gov

October 2, 2017

CALPERS ID: 3655967024
Employer Name: SOUTH PLACER FIRE DISTRICT
Rate Plan: PEPRSA SAFETY PLAN

Dear Requestor:

A contract amendment(s) cost analysis for the merger valuation(s) requested and related information is enclosed.

The change in the employer contributions, as of the effective date of the proposed amendment, is displayed on pages 3 and 4.

If you are aware of others interested in this information (i.e., payroll staff, county court employees, port districts, etc.), please inform them. Sections 20463 (b) and (c) of the California Public Employees' Retirement Law require the governing body of a public agency which requests a contract amendment cost analysis to provide each affected employee organization with a copy within five days of receipt. Likewise if this cost analysis is requested by an employee organization, the employee organization is required to provide a copy of the analysis to the public agency within five days of receipt.

This cost analysis expires July 1, 2018. A Resolution of Intention (R of I) approved by the agency governing body to amend the contract must be received by this office on or before May 1, 2018 and the amendment effective date must be before July 1, 2018. If either of these two conditions is not met, an updated cost analysis is required to amend the contract.

To complete the contract amendment process based on the enclosed analysis, you must do the following:

- Follow the Contract Amendment Request process on MyCalPERS and work with our Retirement Contract Services Unit.
- Complete and return the adopted R of I to CalPERS on or before May 1, 2018. Adoption of the Final Resolution by this date is not required.

Important Risk Disclosure

- **The Nature of Actuarial Work:** All actuarial calculations, including the ones in this cost estimate are based on numerous assumptions about the future. This includes demographic assumptions about the percentage of your employees that will terminate, die, become disabled, and retire in each future year, and economic assumptions, about what salary increases each employee receives and the most important assumption, what the assets at CalPERS will earn for each year into the future until the last dollar is paid to current members of your plan. While CalPERS has set these assumptions as our best estimate of the real future of your plan, it must be understood that these assumptions are very long term predictors and will surely not be realized each year as we go forward. **This means that your employer contributions can vary dramatically with or without any benefit changes because short term experience does not conform to the long term actuarial assumptions.**
- Investment return is much more volatile than liability fluctuations and can cause employer contributions to vary significantly. For example, for the past twenty year period ending June 30, 2016, returns for each fiscal year ranged from -24% to +20.7%. The impact of investment return on employer contributions varies significantly based on the plan's volatility ratio (the ratio of the market value of assets to the payroll).

If you have questions about the cost analysis, please call (888) CalPERS (225-7377). Please ask to speak to a contract analyst for questions about the timing of the contract amendment. Please ask to speak to me for questions about this cost analysis.

A handwritten signature in black ink that reads "Kelly Sturm". The signature is written in a cursive, flowing style.

KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Enclosures

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.**

Actuarial Cost Estimates in General

What will this amendment cost? Unfortunately, there is no simple answer. There are two major reasons for the complexity of the answer:

- The first was described in the risk disclosure and involves the nature of actuarial work based on demographic and economic assumptions.
- The second is the fact that the actuarial funding process produces the answer to the question of amendment cost as the sum of two separate pieces:
 1. The increase in Normal Cost (i.e., the increase in future annual premiums in the absence of surplus or unfunded liability) expressed as a percentage of total active payroll, and
 2. The increase in Past Service Cost (i.e., Accrued Liability – representing the current value of the increased benefit for all past service of eligible members) which is expressed as a lump sum dollar amount.

Present Value of Projected Benefits

The table below shows the change in the plan's total present value of benefits for the proposed plan amendment. The present value of benefits represents the total dollars needed today to fund all future benefits for *current* members of the plan (i.e., without regard to future employees). The difference between this amount and current plan assets must be paid by future employee and employer contributions. As such, the change in the present value of benefits due to the plan amendment represents the "cost" of the plan amendment.

However, for plans with excess assets some or all of this "cost" may already be covered by current excess assets.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Present Value of Projected Benefits (PVB)	\$ 425,657	\$ 1,774,917	\$ 2,200,574
Total Assets at Market Value (MVA)	30,545	82,268	112,813
Present Value of Future Employer and Employee Contributions (PVB-MVA)	395,112	1,692,649	2,087,761
Change to PVB			425,657

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Accrued Liability

It is not required, nor necessarily desirable, to have accumulated assets sufficient to cover the total present value of benefits until every member has left employment. Instead, the actuarial funding process calculates a regular contribution schedule of employee contributions and employer contributions (called normal costs) which are designed to accumulate with interest to equal the total present value of benefits by the time every member has left employment. As of each June 30, the actuary calculates the "desirable" level of plan assets as of that point in time by subtracting the present value of scheduled future employee contributions and future employer normal costs from the total present value of benefits. The resulting "desirable" level of assets is called the *accrued liability*.

A plan with assets exactly equal to the plan's accrued liability is simply "on schedule" in funding that plan, and only future employee contributions and future employer normal costs are needed. A plan with assets below the accrued liability is "behind schedule", or is said to have an *unfunded liability*, and must temporarily increase contributions to get back on schedule. A plan with assets in excess of the plan's accrued liability is "ahead of schedule", or is said to have *excess assets*. Of course, events such as plan amendments and investment or demographic gains or losses can change a plan's condition from year to year. For example, a plan amendment could cause a plan to move all the way from having excess assets to being in an unfunded position.

The changes in your plan's accrued liability, unfunded accrued liability, and the market values of assets as of June 30, 2016 due to the plan amendment are shown in the table below.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Entry Age Normal Accrued Liability (AL)	\$ 33,794	\$ 93,928	\$ 127,722
Market Value of Assets (MVA)	30,545	82,268	112,813
Unfunded Liability / (Excess Assets) (UAL = AL - MVA)	3,249	11,660	14,909
Change to UAL			3,249

Total Employer Contribution

While the table above gives the changes in the accrued liability and funded status of the plan due to the amendment, there remains the question of what will happen to the employer contribution requirement because of the change in plan provisions.

CalPERS policy is to implement rate changes due to plan amendments immediately on the effective date of the change in plan benefits. This change is displayed in the following table.

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 Into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2015	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2017/2018 Employer Contribution			
a) Base Total Normal Cost for Formula	19.013%	23.490%	23.490%
b) Surcharge for Class 1 Benefits	0.000%	0.000%	0.000%
c) Plan's Total Normal Cost [(a) + (b)]	19.013%	23.490%	23.490%
d) Plan's Employee Contribution Rate	9.500%	11.500%	11.500%
e) Employer Normal Cost Rate [(c) - (d)]	9.513%	11.990%	11.990%
2017/2018 Unfunded Liability Payment	202	163	N/A*
2017/2018 Employee Rate on MyCalPERS	9.500%	11.500%	11.500%

*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.

Payment of 2017/2018 Required Contribution

2017-18 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	9.513%	11.990%	11.990%
Plus Either			
1) Monthly Employer Dollar UAL Payment	\$ 16.84	\$ 13.58	\$ N/A*
Or			
2) Annual Lump Sum Prepayment Option	\$ 195	\$ 157	\$ N/A*
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			
<p>*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.</p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2018/2019 Employer Contribution			
a) Base Total Normal Cost for Formula	19.520%	24.141%	24.141%
b) Surcharge for Class 1 Benefits	0.000%	0.000%	0.000%
c) Plan's Total Normal Cost [(a) + (b)]	19.520%	24.141%	24.141%
d) Plan's Employee Contribution Rate	9.500%	12.000%	12.000%
e) Employer Normal Cost Rate [(c) - (d)]	10.020%	12.141%	12.141%
 2018/2019 Unfunded Liability Payment	 289	 507	 796
 2018/2019 Employee Rate on MyCalPERS	 9.500%	 12.000%	 12.000%

In the above table, the post-merger 2018-19 Unfunded Liability payment is calculated by combining the Loomis Fire Protection District's unfunded liabilities with the South Placer Fire District's unfunded liabilities. This includes the addition of the "Fresh Start" amortization base from the Loomis Fire Protection District and summing the amortization bases that the plans have in common. Please see the Appendix for more details.

The Employer Normal Cost plus the Unfunded Liability payment are the actual initial contributions that will apply during fiscal year 2018/2019 if you adopt the amendment.

Payment of 2018/2019 Required Contribution

2018-19 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	10.020%	12.141%	12.141%
Plus Either			
3) Monthly Employer Dollar UAL Payment	\$ 24.12	\$ 42.22	\$ 66.34
Or			
4) Annual Lump Sum Prepayment Option	\$ 279	\$ 489	\$ 768
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.****Analysis of Discount Rate Sensitivity**

Shown below are various valuation results as of June 30, 2016 assuming alternate discount rates. Results are shown using the current discount rate of 7.375 percent as well as alternate discount rates of 6.0 percent, 7.0 percent, and 8.0 percent. The alternate rate of 7.0 percent was selected since the Board has adopted this rate as the final discount rate at the end of the three-year phase-in of the reduction in this assumption. The rates of 6.0 percent and 8.0 percent were selected since they illustrate the impact of a 1 percent increase or decrease to the 7.0 percent assumption. This analysis shows the potential plan impacts if the PERF were to realize investment returns of 6.0 percent, 7.0 percent, or 8.0 percent over the long-term.

This type of analysis gives the reader a sense of the long-term risk to required contributions.

Sensitivity Analysis			
As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
7.375% Discount Rate (Current)			
Plan's Total Normal Cost	19.520%	24.141%	24.141%
Accrued Liability	\$ 33,794	\$ 93,928	\$ 127,722
Unfunded Accrued Liability	\$ 3,249	\$ 11,660	\$ 14,909
6.0% Discount Rate			
Plan's Total Normal Cost	25.268%	32.671%	32.671%
Accrued Liability	\$ 48,927	\$ 138,128	\$ 187,055
Unfunded Accrued Liability	\$ 18,382	\$ 55,860	\$ 74,242
7.0% Discount Rate			
Plan's Total Normal Cost	20.895%	26.159%	26.159%
Accrued Liability	\$ 37,271	\$ 103,961	\$ 141,232
Unfunded Accrued Liability	\$ 6,726	\$ 21,693	\$ 28,419
8.0% Discount Rate			
Plan's Total Normal Cost	17.492%	21.198%	21.198%
Accrued Liability	\$ 28,721	\$ 79,627	\$ 108,348
Unfunded Accrued Liability	\$ (1,824)	\$ (2,641)	\$ (4,465)

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

PEPRA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Subsequent Events

On December 21, 2016, the CalPERS Board of Administration lowered the discount rate from 7.50 percent to 7.00 percent using a three year phase-in beginning with the June 30, 2016 actuarial valuations. The minimum employer contributions for Fiscal Year 2018-19 determined in this valuation were calculated using a discount rate of 7.375 percent. The discount rate will be lowered to 7.25 percent next year and 7.00 percent the following year as adopted by the Board. The decision to reduce the discount rate was primarily based on reduced capital market assumptions provided by external investment consultants and CalPERS investment staff. The specific decision adopted by the Board reflected recommendations from CalPERS staff and additional input from employer and employee stakeholder groups. Based on the investment allocation adopted by the Board and capital market assumptions, the reduced discount rate assumption provides a more realistic assumption for the long term investment return of the fund.

Notwithstanding the Board's decision to phase into a 7.0 percent discount rate, subsequent analysis of the expected investment return of CalPERS assets or changes to the investment allocation may result in a change to this three-year discount rate schedule. A comprehensive analysis of all actuarial assumptions and methods including the discount rate will be conducted in late 2017.

Additional Disclosure

If your agency is requesting cost information for two or more benefit changes, the cost of adopting more than one of these changes may not be obtained by adding the individual costs. Instead, a separate valuation must be done to provide a cost analysis for the combination of benefit changes. If the proposed plan amendment applies to only some of the employees in the plan, the rate change due to the plan amendment still applies to the entire plan, and is still based on the total plan payroll.

Please note that the cost analysis provided in this document may not be relied upon after May 1, 2018. If you have not taken action to amend your contract, by this date, you must contact our office for an updated cost analysis, based on the new annual valuation.

Descriptions of the actuarial methodologies, actuarial assumptions, and plan benefit provisions may be found in the appendices of the June 30, 2016 annual report. Please note that the results shown here are subject to change if any of the data or plan provisions change from what was used in this study.

Certification

This actuarial valuation for the proposed plan amendment is based on the participant, benefits, and asset data used in the June 30, 2016 annual valuation, with the benefits modified if necessary to reflect what is currently provided under your contract with CalPERS, and further modified to reflect the proposed plan amendment. The valuation has been performed in accordance with standards of practice prescribed by the Actuarial Standards Board, and the assumptions and methods are internally consistent and reasonable for this plan, as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.



KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Appendix – Schedule of Plan's Amortization Bases

Loomis Fire Protection District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
FRESH START	6/30/2015	4	\$834	\$0	\$896	\$202	\$753	\$207
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$286)	\$0	(\$308)	\$0	(\$330)	(\$5)
ASSUMPTION CHANGE	6/30/2016	20	\$517	(\$987)	\$1,578	(\$1,016)	\$2,747	\$52
ASSET (GAIN)/LOSS	6/30/2016	30	\$2,184	\$0	\$2,345	\$0	\$2,518	\$35
TOTAL			\$3,249	(\$987)	\$4,511	(\$814)	\$5,688	\$289

South Placer Fire District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
FRESH START	6/30/2013	27	(\$24)	(\$1)	(\$25)	(\$2)	(\$25)	(\$2)
ASSET (GAIN)/LOSS	6/30/2014	28	(\$1,764)	(\$25)	(\$1,868)	(\$51)	(\$1,953)	(\$78)
NON-ASSET (GAIN)/LOSS	6/30/2014	28	\$17	\$0	\$18	\$0	\$19	\$1
ASSUMPTION CHANGE	6/30/2014	18	\$4,588	\$87	\$4,836	\$180	\$5,006	\$275
ASSET (GAIN)/LOSS	6/30/2015	29	\$2,325	\$0	\$2,496	\$35	\$2,644	\$71
NON-ASSET (GAIN)/LOSS	6/30/2015	29	(\$7)	\$0	(\$8)	\$0	(\$9)	\$0
ASSET (GAIN)/LOSS	6/30/2016	30	\$5,884	\$0	\$6,318	\$0	\$6,784	\$94
NON-ASSET (GAIN)/LOSS	6/30/2016	30	(\$796)	\$0	(\$855)	\$0	(\$918)	(\$13)
ASSUMPTION CHANGE	6/30/2016	20	\$1,437	(\$3,080)	\$4,735	(\$3,173)	\$8,372	\$158
TOTAL			\$11,660	(\$3,019)	\$15,647	(\$3,011)	\$19,920	\$506

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016

PEPPA SAFETY PLAN FOR THE SOUTH PLACER FIRE DISTRICT

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

South Placer Fire District (Post-Merger)

Reason for Base		Date	Amortization	Balance	Payment	Balance	Payment	Balance	Scheduled
		Established	Period	6/30/16	2016-17	6/30/17	2017-18	6/30/18	Payment
									for 2018-19
FRESH START - SOUTH PLACER FIRE		6/30/2013	27	(\$24)	(\$1)	(\$25)	(\$2)	(\$25)	(\$2)
ASSET (GAIN)/LOSS		6/30/2014	28	(\$1,764)	(\$25)	(\$1,868)	(\$51)	(\$1,953)	(\$78)
NON-ASSET (GAIN)/LOSS		6/30/2014	28	\$17	\$0	\$18	\$0	\$19	\$1
ASSUMPTION CHANGE		6/30/2014	18	\$4,588	\$87	\$4,836	\$180	\$5,006	\$275
ASSET (GAIN)/LOSS		6/30/2015	29	\$2,325	\$0	\$2,496	\$35	\$2,644	\$71
NON-ASSET (GAIN)/LOSS		6/30/2015	29	(\$7)	\$0	(\$8)	\$0	(\$9)	\$0
FRESH START - LOOMIS FIRE		6/30/2015	4	\$834	\$0	\$896	\$202	\$753	\$207
ASSET (GAIN)/LOSS		6/30/2016	30	\$8,068	\$0	\$8,663	\$0	\$9,302	\$129
NON-ASSET (GAIN)/LOSS		6/30/2016	30	(\$1,082)	\$0	(\$1,163)	\$0	(\$1,248)	(\$18)
ASSUMPTION CHANGE		6/30/2016	20	\$1,954	(\$4,067)	\$6,313	(\$4,189)	\$11,119	\$210
TOTAL				\$14,909	(\$4,006)	\$20,158	(\$3,825)	\$25,608	\$795



California Public Employees' Retirement System
Actuarial Office
P.O. Box 942709
Sacramento, CA 94229-2709
TTY: (916) 795-3240
(888) 225-7377 phone • (916) 795-2744 fax
www.calpers.ca.gov

October 2, 2017

CALPERS ID: 3655967024
Employer Name: SOUTH PLACER FIRE DISTRICT
Rate Plan: PEPR MISCELLANEOUS PLAN

Dear Requestor:

A contract amendment(s) cost analysis for the merger valuation(s) requested and related information is enclosed.

The change in the employer contributions, as of the effective date of the proposed amendment, is displayed on pages 3 and 4.

If you are aware of others interested in this information (i.e., payroll staff, county court employees, port districts, etc.), please inform them. Sections 20463 (b) and (c) of the California Public Employees' Retirement Law require the governing body of a public agency which requests a contract amendment cost analysis to provide each affected employee organization with a copy within five days of receipt. Likewise if this cost analysis is requested by an employee organization, the employee organization is required to provide a copy of the analysis to the public agency within five days of receipt.

This cost analysis expires July 1, 2018. A Resolution of Intention (R of I) approved by the agency governing body to amend the contract must be received by this office on or before May 1, 2018 and the amendment effective date must be before July 1, 2018. If either of these two conditions is not met, an updated cost analysis is required to amend the contract.

To complete the contract amendment process based on the enclosed analysis, you must do the following:

- Follow the Contract Amendment Request process on MyCalPERS and work with our Retirement Contract Services Unit.
- Complete and return the adopted R of I to CalPERS on or before May 1, 2018. Adoption of the Final Resolution by this date is not required.

Important Risk Disclosure

- **The Nature of Actuarial Work:** All actuarial calculations, including the ones in this cost estimate are based on numerous assumptions about the future. This includes demographic assumptions about the percentage of your employees that will terminate, die, become disabled, and retire in each future year, and economic assumptions, about what salary increases each employee receives and the most important assumption, what the assets at CalPERS will earn for each year into the future until the last dollar is paid to current members of your plan. While CalPERS has set these assumptions as our best estimate of the real future of your plan, it must be understood that these assumptions are very long term predictors and will surely not be realized each year as we go forward. **This means that your employer contributions can vary dramatically with or without any benefit changes because short term experience does not conform to the long term actuarial assumptions.**
- Investment return is much more volatile than liability fluctuations and can cause employer contributions to vary significantly. For example, for the past twenty year period ending June 30, 2016, returns for each fiscal year ranged from -24% to +20.7%. The impact of investment return on employer contributions varies significantly based on the plan's volatility ratio (the ratio of the market value of assets to the payroll).

If you have questions about the cost analysis, please call (888) CalPERS (225-7377). Please ask to speak to a contract analyst for questions about the timing of the contract amendment. Please ask to speak to me for questions about this cost analysis.

A handwritten signature in black ink that reads "Kelly Sturm". The signature is written in a cursive, flowing style.

KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

Enclosures

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT****CalPERS ID: 3655967024****Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 Into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.****Actuarial Cost Estimates in General**

What will this amendment cost? Unfortunately, there is no simple answer. There are two major reasons for the complexity of the answer:

- The first was described in the risk disclosure and involves the nature of actuarial work based on demographic and economic assumptions.
- The second is the fact that the actuarial funding process produces the answer to the question of amendment cost as the sum of two separate pieces:
 1. The increase in Normal Cost (i.e., the increase in future annual premiums in the absence of surplus or unfunded liability) expressed as a percentage of total active payroll, and
 2. The increase in Past Service Cost (i.e., Accrued Liability – representing the current value of the increased benefit for all past service of eligible members) which is expressed as a lump sum dollar amount.

Present Value of Projected Benefits

The table below shows the change in the plan's total present value of benefits for the proposed plan amendment. The present value of benefits represents the total dollars needed today to fund all future benefits for *current* members of the plan (i.e., without regard to future employees). The difference between this amount and current plan assets must be paid by future employee and employer contributions. As such, the change in the present value of benefits due to the plan amendment represents the "cost" of the plan amendment.

However, for plans with excess assets some or all of this "cost" may already be covered by current excess assets.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Present Value of Projected Benefits (PVB)	\$ 0	\$ 286,134	\$ 286,134
Total Assets at Market Value (MVA)	–	60,663	60,663
Present Value of Future Employer and Employee Contributions (PVB-MVA)	–	225,471	225,471
Change to PVB			0

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 Into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Accrued Liability

It is not required, nor necessarily desirable, to have accumulated assets sufficient to cover the total present value of benefits until every member has left employment. Instead, the actuarial funding process calculates a regular contribution schedule of employee contributions and employer contributions (called normal costs) which are designed to accumulate with interest to equal the total present value of benefits by the time every member has left employment. As of each June 30, the actuary calculates the "desirable" level of plan assets as of that point in time by subtracting the present value of scheduled future employee contributions and future employer normal costs from the total present value of benefits. The resulting "desirable" level of assets is called the *accrued liability*.

A plan with assets exactly equal to the plan's accrued liability is simply "on schedule" in funding that plan, and only future employee contributions and future employer normal costs are needed. A plan with assets below the accrued liability is "behind schedule", or is said to have an *unfunded liability*, and must temporarily increase contributions to get back on schedule. A plan with assets in excess of the plan's accrued liability is "ahead of schedule", or is said to have *excess assets*. Of course, events such as plan amendments and investment or demographic gains or losses can change a plan's condition from year to year. For example, a plan amendment could cause a plan to move all the way from having excess assets to being in an unfunded position.

The changes in your plan's accrued liability, unfunded accrued liability, and the market values of assets as of June 30, 2016 due to the plan amendment are shown in the table below.

As of June 30, 2016	Loomis Fire Protection District (1)	South Placer Fire District (2)	South Placer Fire District Post- Merger (1)+(2)
Entry Age Normal Accrued Liability (AL)	\$ 0	\$ 68,041	\$ 68,041
Market Value of Assets (MVA)	—	60,663	60,663
Unfunded Liability / (Excess Assets) (UAL = AL – MVA)	—	7,378	7,378
Change to UAL			0

Total Employer Contribution

While the table above gives the changes in the accrued liability and funded status of the plan due to the amendment, there remains the question of what will happen to the employer contribution requirement because of the change in plan provisions.

CalPERS policy is to implement rate changes due to plan amendments immediately on the effective date of the change in plan benefits. This change is displayed in the following table.

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2015	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2017/2018 Employer Contribution			
a) Base Total Normal Cost for Formula	12.783%	12.783%	12.783%
b) Surcharge for Class 1 Benefits	0.000%	0.000%	0.000%
c) Plan's Total Normal Cost [(a) + (b)]	12.783%	12.783%	12.783%
d) Plan's Employee Contribution Rate	6.250%	6.250%	6.250%
e) Employer Normal Cost Rate [(c) - (d)]	6.533%	6.533%	6.533%
2017/2018 Unfunded Liability Payment	0	66	N/A*
2017/2018 Employee Rate on MyCalPERS	6.250%	6.250%	6.250%

*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.

Payment of 2017/2018 Required Contribution

2017-18 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	6.533%	6.533%	6.533%
<i>Plus Either</i>			
1) Monthly Employer Dollar UAL Payment	\$ 0	\$ 5.52	\$ N/A*
<i>Or</i>			
2) Annual Lump Sum Prepayment Option	\$ 0	\$ 64	\$ N/A*
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			
<p>*In the above table, the post-merger 2017-18 Unfunded Liability payment will need to be paid from the pre-merger contracts. The 2018-19 Unfunded Liability payment will be paid from the post-merger contract as displayed on the following page.</p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016**PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT**

CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

As of June 30, 2016	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
2018/2019 Employer Contribution			
a) Base Total Normal Cost for Formula	13.092%	13.092%	13.092%
b) Surcharge for Class 1 Benefits	<u>0.000%</u>	<u>0.000%</u>	<u>0.000%</u>
c) Plan's Total Normal Cost [(a) + (b)]	13.092%	13.092%	13.092%
d) Plan's Employee Contribution Rate	<u>6.250%</u>	<u>6.250%</u>	<u>6.250%</u>
e) Employer Normal Cost Rate [(c) - (d)]	6.842%	6.842%	6.842%
 2018/2019 Unfunded Liability Payment	 0	 2,207	 2,207
 2018/2019 Employee Rate on MyCalPERS	 6.250%	 6.250%	 6.250%

The Employer Normal Cost plus the Unfunded Liability payment are the actual initial contributions that will apply during fiscal year 2018/2019 if you adopt the amendment.

Payment of 2018/2019 Required Contribution

2018-19 Required Employer Contribution	Loomis Fire Protection District	South Placer Fire District	South Placer Fire District Post-Merger
Employer Normal Cost Rate	6.842%	6.842%	6.842%
<i>Plus Either</i>			
3) Monthly Employer Dollar UAL Payment	\$ 0	\$ 183.91	\$ 183.91
<i>Or</i>			
4) Annual Lump Sum Prepayment Option	\$ 0	\$ 2,130	\$ 2,130
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly in dollars). Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31). Plan Normal Cost contributions will be made as part of the payroll reporting process. If there is contractual cost sharing or other change, this amount will change. §20572 of the Public Employees' Retirement Law assesses interest at an annual rate of 10 percent if a contracting agency fails to remit the required contributions when due.</i></p>			

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016
PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT
CalPERS ID: 3655967024

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Analysis of Discount Rate Sensitivity

Shown below are various valuation results as of June 30, 2016 assuming alternate discount rates. Results are shown using the current discount rate of 7.375 percent as well as alternate discount rates of 6.0 percent, 7.0 percent, and 8.0 percent. The alternate rate of 7.0 percent was selected since the Board has adopted this rate as the final discount rate at the end of the three-year phase-in of the reduction in this assumption. The rates of 6.0 percent and 8.0 percent were selected since they illustrate the impact of a 1 percent increase or decrease to the 7.0 percent assumption. This analysis shows the potential plan impacts if the PERF were to realize investment returns of 6.0 percent, 7.0 percent, or 8.0 percent over the long-term.

This type of analysis gives the reader a sense of the long-term risk to required contributions.

Sensitivity Analysis				
As of June 30, 2016	Loomis Fire Protection District		South Placer Fire District	South Placer Fire District Post-Merger
7.375% Discount Rate (Current)				
Plan's Total Normal Cost		N/A	13.092%	13.092%
Accrued Liability	\$	N/A	\$ 68,041	\$ 68,041
Unfunded Accrued Liability	\$	N/A	\$ 7,378	\$ 7,378
6.0% Discount Rate				
Plan's Total Normal Cost		N/A	17.506%	17.506%
Accrued Liability	\$	N/A	\$ 90,783	\$ 90,783
Unfunded Accrued Liability	\$	N/A	\$ 30,120	\$ 30,120
7.0% Discount Rate				
Plan's Total Normal Cost		N/A	14.139%	14.139%
Accrued Liability	\$	N/A	\$ 73,554	\$ 73,554
Unfunded Accrued Liability	\$	N/A	\$ 12,891	\$ 12,891
8.0% Discount Rate				
Plan's Total Normal Cost		N/A	11.561%	11.561%
Accrued Liability	\$	N/A	\$ 59,856	\$ 59,856
Unfunded Accrued Liability	\$	N/A	\$ (807)	\$ (807)

**CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016
PEPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT
CalPERS ID: 3655967024**

Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Subsequent Events

On December 21, 2016, the CalPERS Board of Administration lowered the discount rate from 7.50 percent to 7.00 percent using a three year phase-in beginning with the June 30, 2016 actuarial valuations. The minimum employer contributions for Fiscal Year 2018-19 determined in this valuation were calculated using a discount rate of 7.375 percent. The discount rate will be lowered to 7.25 percent next year and 7.00 percent the following year as adopted by the Board. The decision to reduce the discount rate was primarily based on reduced capital market assumptions provided by external investment consultants and CalPERS investment staff. The specific decision adopted by the Board reflected recommendations from CalPERS staff and additional input from employer and employee stakeholder groups. Based on the investment allocation adopted by the Board and capital market assumptions, the reduced discount rate assumption provides a more realistic assumption for the long term investment return of the fund.

Notwithstanding the Board's decision to phase into a 7.0 percent discount rate, subsequent analysis of the expected investment return of CalPERS assets or changes to the investment allocation may result in a change to this three-year discount rate schedule. A comprehensive analysis of all actuarial assumptions and methods including the discount rate will be conducted in late 2017.

Additional Disclosure

If your agency is requesting cost information for two or more benefit changes, the cost of adopting more than one of these changes may not be obtained by adding the individual costs. Instead, a separate valuation must be done to provide a cost analysis for the combination of benefit changes. If the proposed plan amendment applies to only some of the employees in the plan, the rate change due to the plan amendment still applies to the entire plan, and is still based on the total plan payroll.

Please note that the cost analysis provided in this document may not be relied upon after May 1, 2018. If you have not taken action to amend your contract, by this date, you must contact our office for an updated cost analysis, based on the new annual valuation.

Descriptions of the actuarial methodologies, actuarial assumptions, and plan benefit provisions may be found in the appendices of the June 30, 2016 annual report. Please note that the results shown here are subject to change if any of the data or plan provisions change from what was used in this study.

Certification

This actuarial valuation for the proposed plan amendment is based on the participant, benefits, and asset data used in the June 30, 2016 annual valuation, with the benefits modified if necessary to reflect what is currently provided under your contract with CalPERS, and further modified to reflect the proposed plan amendment. The valuation has been performed in accordance with standards of practice prescribed by the Actuarial Standards Board, and the assumptions and methods are internally consistent and reasonable for this plan, as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.



KELLY STURM, ASA, MAAA
Senior Pension Actuary, CalPERS

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF ERIC G.WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: South Placer Fire District FY 2016/17 Audit Acceptance:

Action Requested: Staff recommends discussion and acceptance of the South Placer Fire District FY 2016/2017 third party audit.

Background: This is standard procedure. Each year a third party audit is conducted on the previous budget year financial statements. Attached is the audit for the FY 2016/17 budget year.

Impact: Informational, Review of District Fiscal Performance

Attachments: FY 2016/17 audit

Eric G. Walder, EFO
Fire Chief
South Placer Fire District

**SOUTH PLACER
FIRE DISTRICT**

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
for the year ended June 30, 2017**

ROBERT W. JOHNSON
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
South Placer Fire District
Granite Bay, California

Report on the Financial Statements

We have audited the accompanying financial statements of South Placer Fire District, as of and for the year ended June 30, 2017, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Placer Fire District as of June 30, 2017, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

Other Matters

Required Supplementary Information

The Management's Discussion and Analysis is not a required part of the financial statements but is supplemental information required by the Government Auditing Standards Board. Management has elected to omit the Management's Discussion and Analysis.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Robert W. Johnson, An Accountancy Corporation

Citrus Heights, California

October 31, 2017

SOUTH PLACER FIRE DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET
June 30, 2017

ASSETS	General Fund	Adjustments	Statement of Net Position
Cash (Note 3)	\$3,699,710	\$ -	\$ 3,699,710
Accounts receivable (Note 4)	445,320	-	445,320
Prepaid expenses	67,020	-	67,020
Capital assets (Note 5)	-	10,962,745	10,962,745
Less, accumulated depreciation	<u>-</u>	<u>(3,789,719)</u>	<u>(3,789,719)</u>
Total assets	<u>4,212,050</u>	<u>7,173,026</u>	<u>11,385,076</u>
DEFERRED OUTFLOWS	<u>-</u>	<u>3,333,192</u>	<u>3,333,192</u>
Total assets and deferred outflows	<u>\$4,212,050</u>	<u>\$10,506,218</u>	<u>\$14,718,268</u>
LIABILITIES			
Accounts payable	\$ 148,715	\$ -	\$ 148,715
Accrued salaries and benefits	334,023	-	334,023
Compensated absences	333,697	-	333,697
OPEB liability (Note 10)	1,004,929	-	1,004,929
Certificates of Participation (Note 6)	-	5,230,000	5,230,000
Net pension liability (Note 9)	<u>-</u>	<u>6,202,656</u>	<u>6,202,656</u>
Total liabilities	<u>1,821,364</u>	<u>11,432,656</u>	<u>13,254,020</u>
DEFERRED INFLOWS	<u>-</u>	<u>2,704,549</u>	<u>2,704,549</u>
FUND BALANCES/NET POSITION			
Fund balances (Note 8):			
Restricted (Note 7)	857,004	(857,004)	-
Committed	1,026,112	(1,026,112)	-
Unassigned	<u>507,570</u>	<u>(507,570)</u>	<u>-</u>
Total fund balances	<u>2,390,686</u>	<u>(2,390,686)</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$4,212,050</u>		

(continued)

See notes to financial statements

SOUTH PLACER FIRE DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET,
continued
June 30, 2017

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
FUND BALANCES/NET POSITION, continued			
Net position (Note 8):			
Net investment in capital assets		\$ 7,173,026	\$ 7,173,026
Restricted		857,004	857,004
Unrestricted		<u>(9,270,331)</u>	<u>(9,270,331)</u>
Total net position/(deficiency)		<u>\$ (1,240,301)</u>	<u>\$ (1,240,301)</u>

See notes to financial statements

SOUTH PLACER FIRE DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
for the year ended June 30, 2017

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Program expenditures/expenses:			
Public protection	\$ 8,908,343	\$ 753,579	\$ 9,661,922
Support services	219,414	-	219,414
Debt service	75,000	(75,000)	-
Capital outlay	482,160	(482,160)	-
Depreciation	<u>-</u>	<u>335,417</u>	<u>335,417</u>
Total program expenditures/expenses	<u>9,684,917</u>	<u>531,836</u>	<u>10,216,753</u>
Program revenues:			
Ambulance services (Note 4)	1,302,172	-	1,302,172
Other misc. and GEMT	32,229	-	32,229
Loomis Fire Contract	125,250	-	125,250
Grant	-	-	-
Fees and cost recovery	79,807	-	79,807
CFAA revenues	594,536	-	594,536
Other	<u>1,899</u>	<u>-</u>	<u>1,899</u>
Total program revenues	<u>2,135,893</u>	<u>-</u>	<u>2,135,893</u>
General revenues:			
Tax revenue	6,910,458	-	6,910,458
Special tax	689,414	-	689,414
Mitigation fees	383,442	-	383,442
Cellular tower lease	47,545	-	47,545
Interest income	32,539	-	32,539
Other	<u>19,088</u>	<u>-</u>	<u>19,088</u>
Total general revenues	<u>8,082,486</u>	<u>-</u>	<u>8,082,486</u>
Excess of revenues (expenditures)/ changes in net position	533,462	(531,836)	1,626
Fund balances/net position (deficit):			
Beginning	<u>1,857,224</u>	<u>(3,099,151)</u>	<u>(1,241,927)</u>
Ending	<u>\$ 2,390,686</u>	<u>\$(3,630,987)</u>	<u>\$(1,240,301)</u>

See notes to financial statements

**SOUTH PLACER FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET
for the year ended June 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Revenues:			
Taxes revenue	\$ 6,996,460	\$ 6,910,458	\$(86,002)
Special tax	689,414	689,414	-
Ambulance service (Note 4)	1,050,000	1,302,172	252,172
Interest income	20,000	32,539	12,539
Mitigation fees	330,000	383,442	53,442
Homeland Security Grant	-	-	-
Other misc. and GEMT	60,000	32,229	(27,771)
Fees and cost recovery	126,000	79,807	(46,193)
Cellular tower lease	85,000	47,545	(37,455)
Loomis Fire contract	135,000	125,250	(9,750)
CFAA revenues	500,000	594,536	94,536
Other	<u>12,500</u>	<u>20,987</u>	<u>8,487</u>
Total revenues	<u>10,004,374</u>	<u>10,218,379</u>	<u>214,005</u>
Expenditures:			
Salaries and wages	3,987,482	3,896,204	91,278
Sellback (Admin.)	180,000	159,537	20,463
Callback/overtime	720,000	931,214	(211,214)
PERS retirement	670,254	766,239	(95,985)
OPEB funding	140,000	140,000	-
Payroll taxes	69,100	71,923	(2,823)
WC	339,466	354,401	(14,935)
Agency share insurance	669,000	641,788	27,212
Labor legal	30,000	12,275	17,725
Uniform/cell allowance	57,000	53,688	3,312
Employee assistance program	6,200	5,588	612
Board of Directors	4,500	4,600	(100)
CFAA expenditures	500,000	504,155	(4,155)
Audit	9,200	9,500	(300)
Propane	2,400	784	1,616
Employee physicals	15,000	10,373	4,627
COP bond payments	325,150	325,150	-

(continued)

See notes to financial statements

SOUTH PLACER FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES, continued
COMPARED TO BUDGET
for the year ended June 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Expenditures, continued:			
Paramedic/EMT cert. classes	\$ 5,250	\$ 4,672	\$ 578
Ambulance billing service	62,000	74,568	(12,568)
Garbage	8,000	7,598	402
Gas & electric	63,000	63,617	(617)
Insurance (FAIRA)	25,000	24,886	114
Memberships & subs.	7,200	5,870	1,330
News publications	1,500	250	1,250
Sewer	5,136	4,476	660
Telephone	62,000	64,706	(2,706)
Training supplies	15,000	11,728	3,272
Business & conference	9,000	2,382	6,618
Education & training	60,000	51,774	8,226
Water	8,000	9,123	(1,123)
Laundry	2,500	1,600	900
Legal & consulting	65,000	56,352	8,648
Prevention consulting fees	-	40,171	(40,171)
Petty cash fund	250	-	250
Pre-employment testing	10,000	8,339	1,661
Medical waste disposal	7,350	7,557	(207)
Physio control contract	11,000	11,052	(52)
County charges	160,000	154,534	5,466
Elections	750	750	-
Public education	1,000	-	1,000
Incident supplies	7,300	8,765	(1,465)
Awards & recognition	3,000	449	2,551
Telestaff User mtce. fee	15,000	3,520	11,480
Cleaning supplies	5,100	3,436	1,664
Copy machine contract	12,600	11,160	1,440
Computer service	36,000	37,455	(1,455)
Fire prevention supplies	12,000	9,698	2,302
Fuel & oil	50,000	46,025	3,975
Medical supplies	65,000	64,550	450
Miscellaneous	1,500	133	1,367

(continued)

See notes to financial statements

SOUTH PLACER FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES, continued
COMPARED TO BUDGET
for the year ended June 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Expenditures, continued:			
Asset gain-loss	\$ 97,481	\$ -	\$ 97,481
District safety	5,000	-	5,000
Office supplies	11,000	13,189	(2,189)
Oxygen	7,000	6,648	352
Postage	2,800	2,535	265
Uniform supplies	10,500	9,449	1,051
Firefighting supplies	39,000	22,951	16,049
Radio/Firecom repairs	8,000	7,603	397
Automotive repairs	85,000	111,827	(26,827)
Facilities maintenance	70,000	70,148	(148)
SCBA & compressor mtce.	13,000	11,125	1,875
Turnout clothing mtce.	6,500	207	6,293
Extinguisher service	850	796	54
Printing	1,500	781	719
Bad debt provision	-	206,459	(206,459)
Mitigation refund	-	-	-
Mitigation capital expenditures	618,200	243,482	374,718
Fixed assets-minor	91,550	51,229	40,321
Capital expenditures	474,700	247,873	226,827
Contingency	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	 <u>10,063,269</u>	 <u>9,684,917</u>	 <u>378,352</u>
 Excess of revenues/ (expenditures)	 <u>\$ (58,895)</u>	 <u>\$ 533,462</u>	 <u>\$ 592,357</u>

See notes to financial statements

SOUTH PLACER FIRE DISTRICT NOTES TO FINANCIAL STATEMENTS

1. Organization:

South Placer Fire District (the "District") was formed in 1952. The District serves the community of Granite Bay, Folsom Lake State Recreation Area, and portions of Loomis, Penryn, and Newcastle. The South Placer Fire District provides commercial and residential structural fire protection, wild land fire protection, rescue services, emergency hazardous materials services, emergency medical services, paramedic ambulance transportation service and a variety of other non-emergency related services.

The District is a special district funded primarily by property tax, a special tax and the District's ability to generate revenue by providing ambulance service and contracting for other services. The overall service is provided from a well-established system that consists of five elected officials, appointed staff members and a combination of volunteer, apprentice, and professional employees that staff five fire stations located throughout the unincorporated areas of Southern Placer County.

The mission of South Placer Fire Protection District is the protection of lives and property of the community from the adverse effects of fires, sudden medical emergencies or exposure to dangerous conditions created by either man or nature.

2. Summary of Significant Accounting Policies:

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing GAAP for state and local government organizations. The District's significant accounting policies are described below.

Measurement Focus and Basis of Accounting

The District reports a *General Fund* that is used to account for all financial resources except those required or designated by the Board of Directors to be accounted for in another fund.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

2. Summary of Significant Accounting Policies (continued):

Measurement Focus and Basis of Accounting, continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers revenues to be available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues that are accrued include property taxes, interest income, and charges for current services. Revenues that are not accrued include permits and fines, forfeitures, and penalties, if applicable. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. General capital assets are reported as expenditures in governmental funds. Proceeds of general long-term and capital assets are reported as other financing sources.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Capital Assets

Capital assets are recorded at historical cost if purchased or constructed. Amortization of assets acquired under capital lease is included in depreciation. Structures and equipment are depreciated using the straight-line method over their estimated useful lives.

Compensated Absences

Vested or accumulated vacation time that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability. Sick pay is not vested.

**SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued**

2. Summary of Significant Accounting Policies (continued):

Budgets

In accordance with the provisions of Sections 13901 through 13906 of the California Health & Safety Code and other statutory provisions, commonly known as the Budget Act, the District prepares and legally adopts a final balanced budget for each fiscal year.

Revenue Recognition

The District receives revenues for performing emergency medical and ambulatory services to District residents. The District's policy for recognizing these revenues is billing and recording revenues as services are performed. Patient service revenues (ambulance revenues) are reported net of provisions for contractual allowances in the basic and fund financial statements.

Investments

The District maintains cash balances with the Treasurer of Placer County in interest-bearing pooled investment accounts.

Property Taxes

The District receives property taxes from Placer County. Property taxes receivable are recorded in the fiscal year for which the tax is levied based on the assessed value as of September 1 of the preceding fiscal year. They become a lien on the first day of the year they are levied. Secured property tax is levied on September 1 and due in two installments, on November 1 and March 1. They become delinquent on December 10 and April 10, respectively. Unsecured property taxes are levied on July 1, and become delinquent on August 31. The District elected to receive the property taxes from the County under the Teeter Bill Program. Under this Program, the District receives 100% of the levied property taxes in periodic payments, with the County assuming responsibility for delinquencies.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

2. Summary of Significant Accounting Policies (continued):

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results may differ from those estimates.

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

3. Cash and Investments:

The District maintains certain portions of its funds with Placer County. The County is authorized to deposit cash and invest excess funds by the California Government code Section 53648 et. seq. The funds maintained by the County are secured by federal depository insurance.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

3. Cash and Investments, continued:

At year-end the carrying amount of the District's deposits was \$3,699,710 and the bank and County Treasury balance was \$3,718,415.

	Balance June 30 <u>2017</u>
Imprest cash	\$ 250
Checking – general	96,917
– mitigation	<u>8,154</u>
Cash with County – general	2,745,539
– mitigation	<u>848,850</u>
	<u>\$3,699,710</u>

4. Accounts Receivable:

Accounts receivable at June 30, 2017 consist of:

Ambulance receivables		\$ 523,858
Deduct, allowance for bad debts		<u>157,157</u>
		366,701
Add, interest receivable (County)	\$ 4,200	
Accounts receivable - other	<u>74,419</u>	<u>78,619</u>
		<u>\$ 445,320</u>

Ambulance revenues are analyzed as follows:

Gross revenues	\$2,886,343
Deduct, contractual and other adjustments	<u>1,584,171</u>
Net revenues	<u>\$1,302,172</u>

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

5. Capital Assets:

Changes in capital assets for the year ended June 30, 2017 are as follows:

	<u>Balance, Beginning of year</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance, end of year</u>
Land	\$ 332,140	\$ -	\$ -	\$ 332,140
Buildings	5,435,292	53,396	-	5,488,688
Equipment	632,388	156,588	-	788,976
Apparatus	<u>4,080,765</u>	<u>272,176</u>	<u>-</u>	<u>4,352,941</u>
	<u>\$10,480,585</u>	<u>\$ 482,160</u>	<u>\$ -</u>	<u>\$10,962,745</u>

6. Certificates of Participation:

In 2015, the District issued \$5,375,000 of Certificates of Participation (Certificates) with an interest rate of 5.25%. These 2015 Certificates were issued to pay the District's outstanding side fund obligation to California Public Employees' Retirement System (CalPERS) with respect to its Safety and Miscellaneous Plans. The Certificates also paid on the District's unfunded actuarial pre-2013 Safety and Miscellaneous Fund liabilities to CalPERS. Annual principal payments ranging from \$70,000 to \$490,000 are due on June 1 through June 1, 2037 and semi-annual interest payments are due on December 1 and June 1 through June 2037.

The activity of the District's Certificates at June 30, 2017 is as follows:

	<u>Balance July 1, 2016</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>Balance June 30, 2017</u>	<u>Principal Due Within One Year</u>	<u>Interest Due Within One Year</u>
2015 Certificates of Participation	<u>\$5,305,000</u>	<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$5,230,000</u>	<u>\$ 85,000</u>	<u>\$ 248,725</u>

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

6. Certificates of Participation, continued:

The following is the District's future annual obligation:

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 85,000	\$ 248,725	\$ 333,725
2019	95,000	246,727	341,727
2020	110,000	244,020	354,020
2021	125,000	240,610	365,610
2022	135,000	236,298	371,298
2023-2037	<u>4,680,000</u>	<u>2,269,656</u>	<u>6,949,656</u>
	<u>\$5,230,000</u>	<u>\$3,486,036</u>	<u>\$8,716,036</u>

7. Mitigation Fees:

Activities of the mitigation reserve for 2016-17 follows:

Balance, 6-30-16		\$ 698,546
Add, mitigation fees	\$ 383,442	
interest income	<u>11,073</u>	
		394,515
Deduct, provided for capital items	<u>236,057</u>	
		(236,057)
Balance, 6-30-17		<u>\$ 857,004</u>
Cash on hand:		
Checking	\$ 8,154	
County	<u>848,850</u>	
		<u>\$ 857,004</u>

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

8. Equity:

General Fund:

Restricted for:

Mitigation reserve	\$ 857,004
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Committed for:

Imprest cash reserve	\$ 250	
Facilities reserve	449,367	
Apparatus reserve	67,446	
Major equipment reserve	99,049	
Contingency reserve	<u>410,000</u>	
		1,026,112

Unassigned	<u>507,570</u>
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\$ 2,390,686

Statement of Net Position/Deficiency:

Net investment in capital assets	\$ 7,173,026
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Restricted:

Mitigation reserve	857,004
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Unrestricted:

Board designated:

Imprest cash reserve	\$ 250	
Facilities reserve	449,367	
Apparatus reserve	67,446	
Major equipment reserve	99,049	
Contingency reserve	<u>410,000</u>	
		1,026,112

Undesignated	<u>(10,296,443)</u>
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(9,270,331)

\$ (1,240,301)

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan:

A. General Information About the Pension Plan

Plan Description

The District contributes to the California Public Employees Retirement System (CalPERS), a cost sharing multiple-employer defined benefit pension plan. The District participates in the miscellaneous 3% at age 55 risk pool (safety) and 3.0% at age 60 risk pool (miscellaneous). Effective on January 1, 2013, in accordance with Public Employees' Pension Reform Act (PEPRA), new employees who meet the definition of new member of CalPERS will have benefit formulas calculated as (safety) 2.7% at age 57 and (miscellaneous) 2% at age 62.

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public employers within the State of California. CalPERS require agencies with less than 100 active members in the plan to participate in the risk pool. All District permanent employees are eligible to participate in the System. Benefits vest after five years of service. Pre-PEPRA (December 31, 2012 and earlier hires) District employees who retire at age 50 to 55 and with over 5 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.40 to 3.00 percent of their average salary (safety) during their last highest year of employment and 2.00 to 2.50 percent (miscellaneous). Employees hired on or after January 1, 2013 use last highest three years of employment to determine retirement benefit.

A menu of benefits provision as well as other requirements is established by State Statutes within the Public Employees Retirement Law. The plan selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through District resolution. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS executive Office, 400 P Street, Sacramento, California, 95814.

Funding Policy

Covered employees are required by statute to contribute 9 to 11.5% percent (safety) and 6.25 to 8 percent (miscellaneous) of their salary to the plan after a formula to coordinate with Social Security. The District is required by the same statute to contribute the remaining amounts necessary to pay benefits when due; however, the employees paid all employees' share. The District is required to contribute at an actuarially determined rate.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

Funding Policy, continued

The contribution requirements of the plan members and the District are established and may be amended by CalPERS.

In 2015, the District contributed an additional \$5,039,967 to pay the 6/30/15 Side Fund and Share of Pre-2013 Pool UAL. The contribution was funded by the issuance of Certificates of Participation.

The Plans' provisions and benefits in effect at June 30, 2017, are summarized as follows:

	<u>Safety</u>	<u>Miscellaneous</u>	<u>PEPRA Safety Plan</u>	<u>PEPRA Miscellaneous</u>
Benefit formula	3% at 55	3% at 60	2.7% at 57	2.0% at 62
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	50 to 55+	50 to 60+	50-57+	52+
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.0% to 3.0%	2-2.7%	1-2.5%
Required employee contribution rates	9%	8%	11.5%	6.25%
Required employer contribution rates	17.689%	12.657%	12.082%	6.555%

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

Contributions, continued –

For the year ended June 30, 2017, the contributions recognized as part of pension expense were as follows:

	<u>Safety & Miscellaneous</u>
Contributions – employer	\$ 753,888
Contributions – employee	\$ 403,390

B. ***Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions:***

As of June 30, 2017, the District reported net pension liability for the District as follows:

Net pension liability	<u>\$6,202,656</u>
-----------------------	--------------------

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2016, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

B. *Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions:*

At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in assumptions	\$ -	\$ 381,664
Diff. between expected and actual experiences	2,276	82,651
Net diff. between projected and actual earnings on pension plan investments	2,215,816	1,129,874
Diff. between employer contributions and proportionate share of employer contributions	361,212	1,110,360
Pension contributions subsequent to measurement date	<u>753,888</u>	<u>-</u>
	<u>\$3,333,192</u>	<u>\$ 2,704,549</u>

The following amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2018	\$(532,804)
2019	(501,773)
2020	616,773
2021	292,559
2022	-
Thereafter	-

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

Actuarial Assumptions – The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation date	June 30, 2015	June 30, 2015
Measurement date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount rate	7.5%	7.5%
Inflation	2.75%	2.75%
Payroll Growth	3.0%	3.0%
Projected Salary Increase	3.3%-14.2%	3.3%-14.2%
Investment Rate of Return	7.5%	7.5%

Discount Rate – The discount rate used to measure the total pension liability was 7.50% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

9. Defined Benefit Retirement Plan, continued:

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	47.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	12.0%	6.83%	6.95%
Real Estate	11.0%	4.50%	5.13%
Infrastructure and Forestland	3.0%	4.50%	5.09%
Liquidity	<u>2.0%</u>	-0.55%	-1.05%
Total	<u>100%</u>		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease	6.50%
Net Pension Liability	\$11,835,145
Current Discount Rate	7.50%
Net Pension Liability	\$6,202,656
1% Decrease	8.50%
Net Pension Liability	\$ 1,576,532

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Other Post-Employment Benefits (OPEB):

Plan Description: The District provides post-employment health care benefits to eligible retirees and their eligible dependents who retire from the District at age 50 with at least five years of service, or become fully disabled while working. The District participates in the CalPERS Medical Program and retirees may enroll in any of the available health plans. Benefits continue throughout the lifetime of the retiring employee and his/her spouse.

Funding Policy: The contribution requirements of plan members and the District are established and may be amended by the Board of Directors. The required contribution is based on projected pay-as-you-go financing requirements, with an amount of funding determined annually by the Board. For the fiscal year ended June 30, 2017, the District contributed \$140,000. Annually, the District intends to make a total contribution equal to 50% of the Annual Required Contribution (ARC). Retiree benefit costs will be paid directly by the District and any remaining amount (up to 50% of the ARC) will be deposited into the OPEB Trust.

Annual OPEB Cost and Net OPEB Obligation: The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for 2017 and 2016, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

	<u>2017</u>	<u>2016</u>
Annual required contribution (ARC)	\$ 289,167	\$ 289,167
Interest on net OPEB obligation	10,673	10,673
Adjustment to annual required contribution	<u>-</u>	<u>-</u>
Annual OPEB cost (expense)	299,840	299,840
Contributions made – retiree health insurance premiums	(132,539)	(114,603)
CERBT contribution	<u>(140,000)</u>	<u>(190,000)</u>
Increase (decrease) in net OPEB obligation	27,301	(4,763)
Net OPEB obligation, beginning of year	<u>977,628</u>	<u>982,391</u>
Net OPEB obligation, end of year	<u>\$1,004,929</u>	<u>\$ 977,628</u>

**SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued**

10. Other Post-Employment Benefits (OPEB), continued:

Funded Status and Funding Progress: June 30, 2015 is the most recent actuarial valuation date, with the assumption made that the District fund a total annual contribution equal to 50% of the Annual Required Contribution. The actuarial accrued liability for benefits was \$3,239,374. In June 30, 2012, the District began participating in the PARS Public Agencies Post-Retirement Health Care Plan Trust.

The District contributed \$140,000 in the 2016-17 fiscal year. At June 30, 2017 the OPEB (PARS) Trust account balance was \$837,564.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

SOUTH PLACER FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Other Post-Employment Benefits (OPEB), continued:

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2015 actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 5.25% discount rate, which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate at 12.0% initially, gradually decreasing to 5.25%. An inflation rate of 3.5% was used. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016 was twenty four years. The District's monthly pay-out is capped at a maximum of \$858 per employee and the actuarial study assumed that the caps will not increase in the future.

11. Subsequent Events:

Management has evaluated subsequent events through October 31, 2017, the date these June 30, 2017 financial statements were available to be issued.

12. Consolidation with Loomis Fire Protection District:

On March 1, 2017, the Loomis Fire Protection District and the South Placer Fire Protection District submitted resolutions of application for consolidation to the Placer County Local Agency Formation Commission (LAFCO). The consolidation was approved and a certificate of completion issued, effective July 22, 2017. The consolidated district is known as the South Placer Fire Protection District.

SUPPLEMENTAL DATA

**SOUTH PLACER FIRE DISTRICT
PRINCIPAL OFFICIALS**

Board of Directors:

Mike DeLaurentis	President
David Harris	Vice President
Sean Mullin	Clerk
Gary Grenfell	
Teresa Ryland	

Operations:

Eric Walder	Fire Chief
Karl Fowler	Deputy Fire Chief
Katherine Medeiros	Fiscal Ops/HR Administrator
Katrina Hoop	Office Manager/Admin. Asst.
Jason Brooks	Battalion Chief
Darren McMillin	Battalion Chief
Matt Feeley	Battalion Chief

**SOUTH PLACER FIRE DISTRICT
SCHEDULE OF FUNDING PROGRESS
Other Post-Employment Benefits (OPEB)
for the year ended June 30, 2017**

The table below shows an analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

<u>Actuarial Valuation Date</u>	<u>(1) Actuarial Value of Plan Assets</u>	<u>(2) Actuarial Accrued Liability (AAL)</u>	<u>(3) Funded Ratio</u>	<u>(4) Unfunded Actuarial Accrued Liability (UAAL) (2) – (1)</u>	<u>(5) Annual Covered Payroll</u>	<u>(6) UAAL as a % of Covered Payroll (4) / (5)</u>
7/1/2009	\$ -	\$3,470,398	0.0%	\$3,470,398	\$3,827,484	90.67%
7/1/2012	\$ 77,357	\$3,783,287	2.04%	\$3,705,930	not provided	not provided
7/1/2015	\$635,671	\$3,239,374	19.62%	\$2,603,703	not provided	not provided

**SOUTH PLACER FIRE DISTRICT
SCHEDULE OF CASH FLOWS
for the year ending June 30, 2017**

Cash flows from operating activities:

Net income		\$ 1,626
Adjustments to reconcile loss to net cash provided by operating activities:		
Depreciation	\$ 335,417	
Expense adjustment – reconciliation from government basis to enterprise basis	753,579	
Changes in operating assets and liabilities:		
Accounts receivable	(56,230)	
Prepaid expenses	2,705	
Accounts payable	36,046	
Accrued salaries and benefits	28,553	
Compensated absences	(4,405)	
OPEB liability	<u>27,301</u>	
		<u>1,122,966</u>
Net cash provided by operating activities		1,124,592
Cash flows from financing activities:		
Payment on capital lease		(75,000)
Cash flows from investing activities:		
Purchase of property and equipment		<u>(482,160)</u>
Net increase in cash		567,432
Cash at beginning of year		<u>3,132,278</u>
Cash at end of year		<u>\$3,699,710</u>

SOUTH PLACER FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET
PENSION LIABILITY
As of June 30, 2017
Last 10 years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.0717%	0.0506%	0.04557%
Proportionate share of the net pension liability	\$6,202,656	\$3,472,072	\$8,506,504
Covered – employee payroll	\$3,930,094	\$3,917,318	\$3,983,515
Proportionate Share of the net pension liability as percentage of covered-employee payroll	157.82%	88.63%	262.31%
Plan fiduciary net position as a percentage of the total pension liability	85.06%	91.01%	77.32%

Notes to Schedule:

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Changes in assumptions: None

(1) Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

SOUTH PLACER FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET
PENSION LIABILITY
As of June 30, 2017
Last 10 years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	unknown	\$1,749,040	\$ 916,652
Contributions in relation to the actuarially determined contributions	\$ 753,888	<u>2,148,756</u>	<u>916,652</u>
Contribution deficiency (excess)		\$(399,716)	\$ <u>-</u>
Covered – employee payroll	\$3,930,094	\$3,917,318	\$3,372,003
Contributions as a percentage of covered employee payroll	14.05%	20.70%	24.83%
Notes to Schedule:			
Valuation date:	6/30/15	6/30/14	6/30/13

Methods and assumptions used to determine contribution rates:

Amortization method	Entry Age Normal Cost Method
Remaining amortization period	
Asset valuation method	Market Value
Inflation	2.75%
Salary increases	Varies by Entry Age and Service
Investment rate of return	7.5% Net of Pension Plan Investment and Admin. Expenses

(1) Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: Loomis Fire District FY 2016/17 Audit Acceptance:

Action Requested: Staff recommends discussion and acceptance of the Loomis Fire District FY 2016/2017 third party audit.

Background: This is standard procedure. Each year a third party audit is conducted on the previous budget year financial statements. Attached is the audit for the FY 2016/17 budget year.

Impact: Informational, Review of District Fiscal Performance

Attachments: FY 2016/17 audit

Eric G. Walder, EFO
Fire Chief
South Placer Fire District

LOOMIS FIRE PROTECTION DISTRICT

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
for the year ended June 30, 2017**

ROBERT W. JOHNSON
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Loomis Fire Protection District
Loomis, California

Report on the Financial Statements

We have audited the accompanying financial statements of Loomis Fire Protection District, as of and for the year ended June 30, 2017, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Loomis Fire Protection District as of June 30, 2017, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

Other Matters

Required Supplementary Information

The Management's Discussion and Analysis is not a required part of the financial statements but is supplemental information required by the Government Auditing Standards Board. Management has elected to omit the Management's Discussion and Analysis.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Robert W. Jones, An Accounting Corporation

Citrus Heights, California
October 11, 2017

LOOMIS FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS	General Fund	Adjustments	Statement of Net Position
Cash and investments (Note 3)	\$ 2,597,574	\$ -	\$ 2,597,574
Accounts receivable	-	-	-
Interest receivable	2,721	-	2,721
Capital assets (Note 4)	-	2,654,220	2,654,220
Less, accumulated depreciation	-	(1,406,375)	(1,406,375)
Deferred outflows (Note 10)	-	494,373	494,373
Total assets and deferred outflows	\$ 2,600,295	\$ 1,742,218	\$ 4,342,513
LIABILITIES AND DEFERRED INFLOWS			
Accounts payable	\$ 9,042	\$ -	\$ 9,042
Wages payable	-	-	-
Compensated absences	34,673	-	34,673
Net pension liability (Note 10)	-	628,078	628,078
Deferred inflows (Note 10)	-	220,964	220,964
Total liabilities and deferred inflows	43,715	849,042	892,757
FUND BALANCES/NET POSITION			
Fund balances (Note 7):			
Restricted	263,240	(263,240)	-
Committed	2,293,340	(2,293,340)	-
Unassigned	-	-	-
Total fund balances	2,556,580	(2,556,580)	-
Total liabilities, deferred inflows and fund balances	\$ 2,600,295		
Net position (Note 7):			
Net investment in capital assets		1,247,845	1,247,845
Restricted		263,240	263,240
Unrestricted		1,938,671	1,938,671
Total net position		\$ 3,449,756	\$ 3,449,756

See notes to financial statements

LOOMIS FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
for the year ended June 30, 2017

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Program expenditures/expenses:			
Public protection	\$ 1,491,569	\$(243,197)	\$ 1,248,372
Support services	35,782	-	35,782
Capital outlay	70,757	(70,757)	-
Depreciation	<u>-</u>	<u>110,477</u>	<u>110,477</u>
Total program expenditures/expenses	<u>1,598,108</u>	<u>(203,477)</u>	<u>1,394,631</u>
Program revenues:			
Charges for services	<u>152,277</u>	<u>-</u>	<u>152,277</u>
Total program revenues	<u>152,277</u>	<u>-</u>	<u>152,277</u>
General revenues:			
Taxes	274,874	-	274,874
Development fees	76,278	-	76,278
Fire suppression assessment	420,912	-	420,912
Benefit assessment	879,059	-	879,059
Interest	25,849	-	25,849
Grants	37,974	-	37,974
Other	<u>94,410</u>	<u>-</u>	<u>94,410</u>
Total general revenues	<u>1,809,356</u>	<u>-</u>	<u>1,809,356</u>
Excess of revenues over expenditures/ change in net position	363,525	203,477	567,002
Beginning fund balances/ net position	<u>2,193,055</u>	<u>689,699</u>	<u>2,882,754</u>
Ending fund balances/net position	<u>\$ 2,556,580</u>	<u>\$ 893,176</u>	<u>\$ 3,449,756</u>

See notes to financial statements

**LOOMIS FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET
for the year ended June 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable)</u>
Revenues:			
General tax revenue	\$ 276,117	\$ 274,874	\$(1,243)
Fire suppression assessment	421,180	420,912	(268)
Benefit assessment	879,059	879,059	-
Development fees	120,000	76,278	(43,722)
Interest income	15,000	25,849	10,849
Grants	37,974	37,974	-
Plan check fees	30,000	16,795	(13,205)
Other (Note 9)	<u>213,089</u>	<u>229,892</u>	<u>16,803</u>
Total revenues	<u>1,992,419</u>	<u>1,961,633</u>	<u>(30,786)</u>
Expenditures:			
Salaries and benefits	1,107,421	1,103,488	3,933
Services and supplies	445,728	423,863	21,865
Fixed assets - equipment	122,590	70,439	52,151
- buildings and improvements	47,000	318	46,682
Contingencies	<u>77,657</u>	<u>-</u>	<u>77,657</u>
Total expenditures	<u>1,800,396</u>	<u>1,598,108</u>	<u>202,288</u>
Excess of revenues/ (expenditures)	<u>\$ 192,023</u>	<u>\$ 363,525</u>	<u>\$ 171,502</u>

See notes to financial statements

LOOMIS FIRE PROTECTION DISTRICT NOTES TO FINANCIAL STATEMENTS

1. Organization:

The Loomis Fire Protection District (the "District") was formed in 1930 after several major fires in the downtown area resulted in heavy damage to business structures. Today, the District serves a small, diversified community interspersed with commercial and agricultural areas. The population totals approximately 13,000 and has an annual growth rate of 1%. The current population within the town is approximately 6,900 with the remainder of the population living in the unincorporated County area. The District's geographical area covers approximately 18 square miles.

The District maintains one station. Station 28, located downtown at Taylor and Horseshoe Bar Roads, is staffed 24 hours a day, 365 days a year. Station 29, located at Horseshoe Bar and Tudsbury Roads, is a storage facility. The District has 17 paid staff members, reserve firefighters and interns. Three paid staff members are on duty at all times at Station 28, complemented by reserve firefighters and interns. Additionally, Battalion Chief coverage is available 24 hours a day, 7 days a week, under contract with South Placer Fire District. All paid staff are trained to the State Firefighter II level and hold Emergency Medical Technician Certification with defibrillation endorsement. On March 1, 2017, the District began providing Advance Support Services with a firefighter paramedic on-duty at all times. The District has an insurance protection class rating of 4/8B.

The District enjoys an excellent, cooperative relationship with surrounding fire districts and city fire departments in providing emergency services. Mutual and Auto Aid agreements, as well as a Closest Resource Agreement (Boundary Drop), enhance a quicker response time, allowing a higher level of service.

A five-member Board of Directors, elected by the public, governs the District.

2. Summary of Significant Accounting Policies:

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing GAAP for state and local government organizations. The District's significant accounting policies are described below.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

2. Summary of Significant Accounting Policies (continued):

Measurement Focus and Basis of Accounting

The District reports a *General Fund* that is used to account for all financial resources except those required or designated by the Board of Directors to be accounted for in another fund.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers revenues to be available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues that are accrued include property taxes, interest income, and charges for current services. Revenues that are not accrued include permits and fines, forfeitures, and penalties, if applicable. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. General capital assets are reported as expenditures in governmental funds. Proceeds of general long-term and capital assets are reported as other financing sources.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

2. Summary of Significant Accounting Policies (continued):

Capital Assets

Capital assets are recorded at historical cost if purchased or constructed. Amortization of assets acquired under capital lease is included in depreciation. Structures and equipment are depreciated using the straight-line method over their estimated useful lives.

Budgets

In accordance with the provisions of Sections 13901 through 13906 of the California Health & Safety Code and other statutory provisions, commonly known as the Budget Act, the District prepares and legally adopts a final budget for each fiscal year.

Compensated Absences

Vested or accumulated vacation, sick leave and comp. time that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability.

Investments

The District maintains cash balances with the Treasurer of Placer County in an interest-bearing pooled investment account.

Property Taxes

The District receives property taxes from Placer County. Property taxes receivable are recorded in the fiscal year for which the tax is levied based on the assessed value as of September 1 of the preceding fiscal year. They become a lien on the first day of the year they are levied. Secured property tax is levied on September 1 and due in two installments, on November 1 and March 1. They become delinquent on December 10 and April 10, respectively. Unsecured property taxes are due on July 1, and become delinquent on August 31. The District elected to receive the property taxes from the County under the Teeter Bill Program. Under this Program, the District receives 100% of the levied property taxes in periodic payments, with the County assuming responsibility for delinquencies.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

Summary of Significant Accounting Policies (continued):

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results may differ from those estimates.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

3. Cash and Investments:

The District maintains certain portions of its funds with Placer County. The County is authorized to deposit cash and invest excess funds by the California Government code Section 53648 et. seq. The funds maintained by the County are either secured by federal depository insurance or are collateralized.

The entire balance in cash in bank is insured by federal depository insurance corporation. At the year-end the carrying amount of the District's deposits was \$280,860 and the bank balance was \$298,070.

	Balance, June 30, 2017
Cash in bank:	
Petty cash	\$ 500
Operating checking	45,701
New development fees checking	234,659
Cash with County	<u>2,316,714</u>
	<u>\$2,597,574</u>

4. Capital Assets:

Changes in capital assets for the year ended June 30, 2017 are as follows:

	Balance, 7/1/16	Additions/ Transfers	Disposals	Balance, 6/30/17
Land	\$ 47,108	\$ -	\$ -	\$ 47,108
Buildings	953,794	8,807	-	962,601
Vehicles	1,217,419	-	-	1,217,419
Major equipment	<u>372,649</u>	<u>61,950</u>	<u>7,507</u>	<u>427,092</u>
	<u>\$2,590,970</u>	<u>\$ 70,757</u>	<u>\$ 7,507</u>	<u>\$2,654,220</u>

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

5. Risk of Loss

Loomis Fire Protection District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; and injuries to employees. During the 2017 fiscal year, the District purchased certain commercial insurance coverages to provide for these risks.

6. Operating Lease:

The District entered into a copier operating lease in December 2014. The 60 month lease has a monthly payment of \$246 expiring in December 2019. The lease also has a monthly per copy charge.

The following is a schedule of future minimum payments required under the operating lease:

<u>Year Ending June 30</u>	<u>Amount</u>
2018	\$ 2,955
2019	2,955
2020	<u>1,478</u>
	<u>\$ 7,388</u>

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

7. Equity:

General fund:

Total fund balances consist of:

Restricted for:

Development fees for capital improvements	\$ 263,240
---	------------

Committed for:

Equipment replacement reserve	\$ 50,917	
Contingencies	78,247	
Apparatus replacement	602,915	
Long-term facilities maintenance	<u>1,561,261</u>	
		2,293,340

Unassigned:

	-
	<u>\$2,556,580</u>

Statement of net position:

Total net position consist of:

Net investment in capital assets	\$1,247,845
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Restricted:

Development fees for capital improvements	263,240
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Unrestricted:

Board designated:

Equipment replacement reserve	\$ 50,917	
Contingencies	78,247	
Apparatus replacement	602,915	
Long-term facilities reserve	<u>1,561,261</u>	
		2,293,340

Undesignated:	<u>(354,669)</u>	<u>1,938,671</u>
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\$3,449,756

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

8. Deferred Compensation Plan:

The District offers a deferred compensation/salary reduction plan for employees of the District. The District matches employee contributions up to \$650 a year.

9. Other Revenue:

Tower rent	\$ 68,489
Insurance reimbursement	8,500
Strike teams	152,277
MVA cost recovery	326
Other	-
Donations	<u>300</u>
	<u>\$ 229,892</u>

**LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued**

10. Defined Benefit Retirement Plan:

Plan Description

The District contributes to the California Public Employees Retirement System (CalPERS), a cost sharing multiple-employer defined benefit pension plan. In the fiscal year June 30, 2010, the Board approved District participation in CalPERS. The retirement plan became effective September 11, 2010. The District participates in the safety-fire 2% at 55 pool and a miscellaneous 2% at 55 pool. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public employers within the State of California. CalPERS require agencies with less than 100 active members in the plan to participate in the risk pool. Full-time fire fighters and the District Secretary are eligible to participate in the System. A menu of benefits provision as well as other requirements is established by State Statutes within the Public Employees Retirement Law. The plan selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through District resolution. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS executive Office, 400 P Street, Sacramento, California, 95814.

Funding Policy

The Plans' provisions and benefits in effect at June 30, 2017, are summarized as follows:

	<u>Safety - Classic</u>	<u>Misc. - Classic</u>	<u>Safety – PEPR</u>	<u>Misc. – PEPR</u>
Benefit formula	2% @ 55	2% @ 55	2% @ 57	2% @ 57
Benefit vesting schedule	5 years	5 years	5 years	5 years
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	55	55	57	57
Required employee contribution rates	7%	7%	9.5%	6.25%
Required employer contribution rates	12.055%	8.377%	9.418%	6.555%

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Defined Benefit Retirement Plan, continued:

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2017, the contributions to the CalPERS pension plan were as follows:

	<u>Safety & Miscellaneous</u>
Contributions – employer	\$ 110,012

A. *Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions:*

As of June 30, 2017, the District reported net pension liability as follows:

Net pension liability	\$ <u>628,078</u>
-----------------------	-------------------

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2016, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Defined Benefit Retirement Plan, continued:

For the year ended June 30, 2017, the District recognized pension income of \$243,197. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ -	\$ 46,199
Net differences between projected and actual earnings on pension plan investment	322,188	143,829
Differences between expected and actual experiences	471	9,221
Changes in proportion	61,702	21,715
Pension contributions subsequent to measurement date	<u>110,012</u>	<u>-</u>
	<u>\$ 494,373</u>	<u>\$ 220,964</u>

\$110,012 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2018	\$ 4,152
2019	10,241
2020	102,087
2021	46,917
2022	-

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Defined Benefit Retirement Plan, continued:

Actuarial Assumptions – The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation date	June 30, 2015	June 30, 2015
Measurement date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount rate	7.5%	7.5%
Inflation	2.75%	2.75%
Payroll Growth	3.0%	3.0%
Projected Salary Increase	3.3% - 14.2%	3.3%-14.2%
Investment Rate of Return	7.5%	7.5%

Discount Rate – The discount rate used to measure the total pension liability was 7.5% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Defined Benefit Retirement Plan. continued:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	47.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	12.0%	6.83%	6.95%
Real Estate	11.0%	4.50%	5.13%
Infrastructure and Forestland	3.0%	4.50%	5.09%
Liquidity	<u>2.0%</u>	-0.55%	-1.05%
Total	<u>100%</u>		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued

10. Defined Benefit Retirement Plan, continued:

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Safety & Miscellaneous</u>
1% Decrease	6.65%
Net Pension Liability	\$812,558
Current Discount Rate	7.65%
Net Pension Liability	\$628,078
1% Increase	8.65%
Net Pension Liability	\$476,538

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued**

11. Subsequent Events:

Management has evaluated subsequent events through October 11, 2017, the date these June 30, 2017 financial statements were available to be issued.

12. Administrative Services Agreement:

On June 1, 2014, the Loomis Fire Protection District entered into a three-year contract for administrative services with the South Placer Fire District. The cost of the contract for fiscal year 2016/17 is \$125,250. Under the agreement, the South Placer Fire District provides the services of a fire chief and other administrative personnel to the Loomis Fire Protection District for performance of the following duties and responsibilities: enforcement of policies, rules and regulations; appointment, promotion, termination and supervision of employees; enforcement of fire prevention codes; supervision of equipment maintenance and training; preparation of technical and activity reports; preparation of annual budget; representation at administrative, operational and governmental meetings; supervision of personnel responding to emergency incidents; administration of the Advance Life Support program; and other duties and functions as required. The agreement automatically renews annually and may be terminated by either party upon one hundred eighty (180) days written notice. The Loomis Fire Protection District continues to employ its own firefighter staff and district secretary, and maintain all monies, funding and finances independently from the South Placer Fire District.

**LOOMIS FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued**

13. Consolidation with South Placer Fire District:

On March 1, 2017, Loomis Fire Protection District and South Placer Fire Protection District submitted resolutions of application for consolidation to the Placer County Local Agency Formation Commission (LAFCO). The consolidation was approved and a certificate of completion issued, effective July 22, 2017. The consolidated district is known as the South Placer Fire Protection District.

SUPPLEMENTAL DATA

**LOOMIS FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET
PENSION LIABILITY**

As of June 30, 2017

Last 10 years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.0073%	0.0085%	0.0051%
Proportionate share of the net pension liability	\$628,078	\$586,101	\$636,424
Covered – employee payroll	\$568,627	\$583,220	\$583,220
Proportionate Share of the net pension liability as percentage of covered-employee payroll	110.46%	100.49%	109.12%
Plan fiduciary net position as a percentage of the total pension liability	53.82%	50.28%	68.13%

Notes to Schedule:

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2015 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Changes in assumptions: None

(1) Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

LOOMIS FIRE PROTECTION DISTRICT
SCHEDULE OF CONTRIBUTIONS FOR PENSIONS
 As of June 30, 2017
 Last 10 years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	\$110,012	\$ 120,735	\$121,347
Contributions in relation to the actuarially determined contributions	<u>110,012</u>	<u>148,328</u>	<u>121,347</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$(<u>27,593</u>)	\$ <u>-</u>
Covered – employee payroll	\$568,627	\$ 583,220	\$583,220
Contributions as a percentage of covered employee payroll	19.35%	25.43%	23.62%
Notes to Schedule:			
Valuation date:	06/30/15	06/30/14	06/30/13

Methods and assumptions used to determine contribution rates:

Amortization method	Entry Age Normal Cost Method
Remaining amortization period	15 years
Asset valuation method	Market Value
Inflation	2.75%
Salary increases	Varies by Entry Age and Service
Investment rate of return	7.5% Net of Pension Plan Investment and Admin. Expenses

(1) Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

**LOOMIS FIRE PROTECTION DISTRICT
PRINCIPAL OFFICIALS**

Board of Directors:

Russ Kelley

President

Chris Gibson

Vice President

Daniel Gibson

Thomas Millward

Ron Morris

Staff:

Eric Walder

Fire Chief

Barbara Leak

Secretary

LOOMIS FIRE PROTECTION DISTRICT
SCHEDULE OF CASH FLOWS
for the year ending June 30, 2017

Cash flows from operating activities:

Change in net position (net income)	\$ 567,002
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Adjustments to reconcile change in net position
to net cash provided by operating activities

Depreciation	\$ 110,477
--------------	------------

(Increase) decrease in:

Accounts receivable	10,856
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(Decrease) increase in:

Accounts payable and accrued liabilities	(6,159)
--	----------

Compensated absences	7,601
----------------------	-------

Deferred outflows	(383,771)
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Deferred inflows	98,597
------------------	--------

Net pension liability	<u>41,977</u>
-----------------------	---------------

(120,422)

Net cash provided by
operating activities

446,580

Cash flows from investing activities:

Purchase of equipment and improvements	(70,757)
--	-----------

Cash flows from financing activities:

-

Net increase in cash

375,823

Cash at beginning of year

2,221,751

Cash at end of year

\$2,597,574

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF E. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

**Agenda Item: Board Certification of the South Placer Firefighters Local 3809
Decertification and Formal Recognition Election of Sacramento Area Firefighters
Local 522**

Action Requested: Chief recommends that the Board formally certify the Formal Recognition Election results and recognize Sacramento Area Firefighters, Local 522 as the exclusive bargaining representative for the bargaining unit consisting of Firefighters, Engineers and Captains.

Background: The District had received a petition for decertification of South Placer Firefighters Local 3809 and a petition for formal recognition of Sacramento Area Firefighters Local 522. The petitions were complete and verified and the Chief had announced a notice of election for November 27th, 2017. The Chief held the secret ballot election and attests that the majority of the Bargaining Unit Members voted for Sacramento Area Firefighters, Local 522 as their Exclusive Bargaining Representative. In addition the formal recognition rights of South Placer Firefighters, L3809 were revoked and South Placer Firefighters were decertified by the Chief per the Employer-Employee Recognition Resolution of the South Placer Fire District.

Impact: Change in a bargaining units exclusive representation

Attachments: Results of Decertification Vote and Formal Recognition Vote, Bargaining Unit Formal Recognition Resolution

Eric G. Walder, EFO
Fire Chief
South Placer Fire District



South Placer Fire District

6900 Eureka Road
Granite Bay, California 95746
Ph (916) 791-7059 Fax (916) 791-2199
www.southplacerfire.org

Board of Directors

*Gregary Grenfell
Chris Gibson DC
Terri Ryland
Tom Milward
Sean Mullin
Russ Kelley
David Harris*

Fire Chief

Eric Walder

An Organization Committed to the Well-Being of the South Placer Community

To: Sacramento Area Firefighters, Local 522

From: Eric Walder, EFO
Fire Chief, South Placer Fire District

RE: Results of Decertification Vote and Formal Recognition Vote

Please be advised that the District held the combined Decertification and Formal Recognition vote yesterday November 27th, 2017. 36 of the current 40 Bargaining Unit Members voted. The results of the vote are as follows.

#1. To Decertify South Placer Firefighters, Local 3809

Yes Votes = 25
No Votes = 11

#2. Formal Recognition of Sacramento Area Firefighters, Local 522

Sacramento Area Firefighters, Local 522 = 27 votes
No Representative Organization = 2 Votes

- 7 Employees answered only Question #1 and did not mark a response to question #2.
- 2 Employees voted No on #1 and for 522 on Question #2.

A majority of the Bargaining Unit Members were needed to retain Local 3809's certification and to formally recognize Local 522. In both cases, a majority of the Bargaining Unit equaled 21 votes. Per the Employer-Employee Resolution of the South Placer Fire District and the Majority vote results, the Fire Chief determines the following.

#1. The formal recognition rights of South Placer Firefighters, L3809 are revoked and South Placer Firefighters, L3809 is hereby decertified.

#2. I attest that the majority of the Bargaining Unit Members voted for Sacramento Area Firefighters, 522 as their Exclusive Bargaining Representative. Furthermore, I recommend that the Board of Directors of South Placer Fire District formally certify Sacramento Area Firefighters, L522 as the Bargaining Units Exclusive Bargaining Representative at the next scheduled Board of Directors meeting on December 13th, 2017.

Please do not hesitate to call if you have any questions or need further information regarding the elections.

Sincerely,



Eric G. Walder, EFO
Fire Chief, South Placer Fire District



South Placer Fire District

6900 Eureka Road
Granite Bay, California 95746
Ph (916) 791-7059 Fax (916) 791-2199
www.southplacerfire.org

Board of Directors

*Gregary Grenfell
Chris Gibson DC
Terri Ryland
Tom Millward
Sean Mullin
Russ Kelley
David Harris*

Fire Chief

Eric Walder

An Organization Committed to the Well-Being of the South Placer Community

SOUTH PLACER FIRE PROTECTION DISTRICT

Resolution No. 2017 - ____

Formal Recognition of Sacramento Area Fire Fighters, Local 522 as Exclusive Bargaining Representative for the South Placer Fire Protection District Fire Fighters Bargaining Unit

WHEREAS, October 3, 2017, a joint Petition for Decertification of the existing exclusive bargaining representative (Fire Fighters Local 3809 – hereafter “L3809”) and for Recognition of a new exclusive bargaining representative (Fire Fighters Local 522 – hereafter “L522”) was properly filed with the South Placer Fire Protection District in accordance with Sections 9 through 11 of the Resolution of the South Placer Fire Protection District Establishing Rules and Regulations for the Administration of Employer-Employee Relations Between the District and its Employees (hereafter “ERR”). Such notice was also provided to duly authorized officers and representatives of L3809 and L522, and posted in accordance with the requirements of the ERR; and

WHEREAS, on October 5, 2017, Fire Chief Eric G. Walder, EFO, issued appropriate Notice to all employees within the L3809 bargaining unit advising that the Petition was sufficient and represented at least thirty percent (30%) of unit members within L3809, as required under the ERR. The Notice further advised all such unit members that, pursuant to Section 11, subsection E. of the ERR, a consolidated election for Decertification of L3809 and Recognition of L522 would be held in due course; and

WHEREAS, on October 20, 2017, formal notice of the Decertification and Recognition combined election to be held on November 27 and 28, 2017 was sent to all interested parties as required under the ERR; and

WHEREAS, no objection was received prior to the date of the election to the joint Petition for Decertification and Recognition, nor to the holding of the election in accordance with the notices described herein; and

WHEREAS, an election was completed on November 28, 2017, at which, based on the vote of a majority all unit members eligible to vote in the election, and consistent with all relevant provisions of the ERR, sufficient votes were lodged to decertify L3809, and recognize L522 as the exclusive bargaining representative for the South Placer Fire Protection District Fire Fighters bargaining unit; and

WHEREAS, as of the date of this Resolution, no complaint has been received challenging the procedures, conduct, or results of the election described herein; and

WHEREAS, the Board finds no lawful reason, as set forth in Section 9, subsection G. of the ERR, or otherwise, to refuse to certify the winner of the election as the recognized employee organization of the unit.

NOW THEREFORE, the results of the election described herein are hereby certified, and Sacramento Area Fire Fighters, Local 522 is hereby recognized as the exclusive bargaining unit for the South Placer Fire Protection District Fire Fighters bargaining unit. Accordingly, L522 shall represent all such bargaining unit members in their employment relations with South Placer Fire Protection District, to the full extent set forth by Section 3, subsection O. of the ERR (“Scope of Representation”).

On a motion by Director _____, seconded by Director _____, the foregoing resolution was passed and adopted by the South Placer Fire Protection District a duly noticed meeting thereof this 13th day of December 2017, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

Signed after adoption:

Sean Mullin, Clerk of the Board

Attest:

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: 2018 Board Meeting Schedule:

Action Requested: Staff recommends review of the proposed 2018 Board Meeting Schedule.

Background: This is standard procedure. Each year the Board adopts an annual meeting calendar. The proposed calendar outlines each regular board meeting, any recommended changes in the regular meetings and requested special meetings or workshops.

Impact: Planning

Attachments: Recommended calendar

Eric G. Walder, EFO
Fire Chief
South Placer Fire District



SOUTH PLACER FIRE DISTRICT DRAFT 2018 SCHEDULE

2018 Board Meeting Calendar

January 10 th , 2018	– Regular Board Meeting
February 14 th , 2018	– Regular Board Meeting
March 14 th , 2018	– Regular Board Meeting
April 11 th , 2018	– Regular Board Meeting
May 9 th , 2018	– Regular Board Meeting
June 13 th , 2018	– Regular Board Meeting
July 11 th , 2018	– Regular Board Meeting
August 8 th , 2018	– Regular Board Meeting
August TBA – 2018/19 Goal Setting Workshop	
September 12 th , 2018	– Regular Board Meeting
October 10 th , 2018	– Regular Board Meeting
November 14 th , 2018	– Regular Board Meeting
December 12 th , 2018	– Regular Board Meeting
December TBA – 2018 Fire Chief Evaluation	

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF E. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: Board of Director Officers and Committees 2018:

Action Requested: Staff recommends board officer position elections and committee appointments for 2018.

Background: This is standard procedure each December. The Board will elect a President, Vice President, Clerk, and appoint members to various standing committees.

Excerpt from Policy 2240:

2240.1 The officers of the Board of Directors shall be President, Vice President, and Clerk. The Board shall elect a President, Vice President, and Clerk during the regularly scheduled meeting in December of each year to serve throughout the subsequent calendar year. Upon the occurrence of an officer's vacancy, the Board shall fill such vacancy from the remaining members. An interim election for the Board Officers may be held upon approval by a majority of the Directors.

Excerpt from Policy 2250:

2250.2 The following shall be standing committees of the Board:

2250.2.1 Personnel Committee;

2250.2.2 Facilities Committee;

2250.2.3 Budget Committee;

Impact: Future direction

Attachments: Board officer position election and committee appointment worksheet.

Eric Walder, EFO
Fire Chief
South Placer Fire District

**2018
Board Officer Position and
Committee Appointment Worksheet**

	2018	Current Incumbent
Board President:	_____	Director Grenfell
Board Vice President:	_____	Director Gibson
Board Clerk:	_____	Director Mullin
Personnel Committee: (3 Recommended)	_____	Director Gibson
	_____	Director Grenfell

Finance Committee: (2 Recommended)	_____	Director Mullin
	_____	Director Ryland
Facilities Committee: (2 Recommended)	_____	Director Kelley
	_____	Director Millward
FAIRA: (1 primary, 1 alternate)	_____	Chief Walder
	_____	Director Harris (Alternate)
FDAC	_____	Chief Walder

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: (Vehicle #013) 2005 Ford F150 Surplus Authorization:

Action Requested: Staff requests authorization to surplus 2005 F150 Vehicle ID (013).

Background: 013 was purchased new in 2005 the vehicle is a Ford F150 ½ Ton Crew Cab 4x4 pickup with camper shell VIN# 1FTPW14555KC9810. The vehicle has 116,497 miles and has reached the end of its useful life as a public safety vehicle. Due to its age and ongoing mechanical issues the recommendation is to surplus vehicle #013

Impact: Estimated \$2500 -\$5000 resale value.

Attachments: Apparatus pictures

Eric G. Walder, EFO
Fire Chief
South Placer Fire District

Vehicle 013 – FORD F150 1/2 ton short bed pickup with camper shell.

Mileage currently is 116,497

VIN number is 1FTPW14555KC98100



**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: FIRE CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: FRIDAY, DECEMBER 08, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: Brush 28B Surplus Authorization:

Action Requested: Staff requests authorization to surplus Brush 28B.

Background: Brush 28B was replaced as the first out Brush Unit in 2012 at Station 28 and since that time has been in a reserve status. It is a 1996 Weststates International Brush Unit and has served the Loomis Fire District for the past 22 years; the anticipated life span of the unit is 20 -25 years in the apparatus replacement plan. This unit has a standard cab and only room for 2 firefighters. Additionally, it is the recommendation of our shop that this unit be decommissioned. Parts are hard to come by and the maintenance required to keep the apparatus in emergency response condition is excessive. By eliminating B28 from the fleet and not replacing the District eliminates \$441,000 from the apparatus replacement plan. The equipment on B28 will also be sold; any useful equipment will be kept in District inventory while old outdated equipment will be sold with the apparatus. The apparatus will be sold in, an as is condition with no warranty stated or implied.

.

Impact: Estimated \$3,000 to \$7,000.

Attachments: Apparatus pictures

Eric G. Walder, EFO
Fire Chief
South Placer Fire District

B-28B 96 INTERNATIONAL, MODEL 4900 4 X 2 TYPE THREE BRUSH UNIT

Locking rear differential

158 inch Wheelbase

Air Conditioning Equipped

VIN # is 1HTSDADR5VH441226

67,850 Miles on it.

Good Tires (Brand New Almost)

John Deere 4 cylinder skid mount pump 500 gpm

650 Gallon Water Tank



**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: CHIEF ERIC G. WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: FRIDAY, DECEMBER 08, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: 2017/18 Ambulance Rate Review:

Action Requested: Staff recommends review and discussion on the current ambulance rate schedule and proposed increase. In January 2018 staff will recommend action on the proposed rate increase and corresponding ordinance.

Background: During the 2006 ambulance rate adjustment the Board requested that the costs and fees associated with the ambulance transporting service be reviewed and presented to the Board each year. The fees increased each year from 2006 through 2010. The fees were reduced in 2011 due to reductions in staffing and other minor program cost reductions. Fees were unchanged in 2012. Minor changes to incidental supplies and no changes in the transport rate occurred in 2013. Rates were raised by 3% in 2014. There were no increases for 2015. In 2016 the rates were increase by 3.4%. Staff recommends a 10 % increase for 2017/2018 to offset increasing costs of delivering ALS transport services to the community. This large increase is partly due to SB 524 which was signed in to Law by Governor Brown we are now required to pay 5% of our transport revenues to the State of California to run a new quality assurance program.

Impact: The Fire District collects approximately \$1,100,000.00 in annual revenue from ambulance transports. AB 524 will reduce ambulance revenue by approx. \$60,000 the exact affect to the Districts Ambulance revenue will not be known until the end of this fiscal year and the District is billed by the State.

Attachments: Current/proposed fee schedule, 2017 rate review and 2017/18 draft resolution, Senate Bill 523 Information.

Eric G. Walder, EFO
Fire Chief
South Placer Fire District

ORDINANCE NO. 1 - 2017/2018

ORDINANCE OF THE SOUTH PLACER FIRE PROTECTION DISTRICT REVISING THE DISTRICT'S SCHEDULE OF FEES AND CHARGES FOR CERTAIN EMERGENCY MEDICAL SERVICES

THE SOUTH PLACER FIRE DISTRICT ORDAINS:

WHEREAS, THE SOUTH PLACER FIRE PROTECTION DISTRICT is a fire protection district duly organized and existing under the laws of the State of California, including California Fire Protection District Law of 1997 (California Health and Safety Code Sections 13800 and following), and

WHEREAS, pursuant to said Health and Safety Code, the District provides various fire protection services, emergency medical services, ambulance transporting services and related activities; and

WHEREAS, there was previously established in 2002 a schedule of fees and charges for the above referenced services, among others, with said schedule of fees and charges has been followed and imposed thereafter by this district, and

WHEREAS, California Health and Safety Code Section 13916 now authorizes the District to charge a fee to cover the costs of any of the services provided by the District, and

WHEREAS, in 2006 the Board of Directors requested these schedule of fees and charges for the above referenced services be reviewed each year, and

WHEREAS, the District has undertaken and completed a current analysis of the cost and expenses incurred and necessary to provide, carry on, conduct and perform the above referenced services and related activities and has found that the revenues pursuant to the existing schedule are not sufficient to meet such costs and expenses and that it is necessary to revise the schedule of such fees and charges – accordingly and increase the same so as to generate sufficient revenue to meet the costs reasonably necessary and estimated to be incurred by the District in providing such services;

WHEREAS, the Board of Directors has determined that the fees and charges as revised hereunder are regulatory in nature and not property-related fees and charges as referred to in California Constitution Sections XIIIc and XIIId (former Proposition 218),

NOW, THEREFORE, THE BOARD OF DIRECTORS OF SOUTH PLACER FIRE PROTECTION DISTRICT, ORDAIN as follows:

SECTION 1. DEFINITIONS

For the purpose of this ordinance, the following terms shall have the following respective meanings unless the context indicates otherwise.

DISTRICT – shall mean South Placer Fire Protection District.

BOARD – shall mean the Board of Directors of this District.

EMERGENCY MEDICAL SERVICES DIVISION – shall mean and comprise those individuals duly appointed from time to time by the Board and constituting the EMS Division of this District.

AMBULANCE TRANSPORTING SERVICE FEES – shall mean the schedule of fees and charges established hereunder by this ordinance for the various respective services and related activities referred to in said schedule as approved and any revisions to the schedule.

SECTION 2. GENERAL POLICIES

LEGISLATIVE INTENT AND FINDING. The Board of Directors deems it necessary and in the best interests of the District in the providing as emergency medical services and activities that various charges and fees are instrumental in providing such services. That a current analysis of the costs and expenses being incurred by the District, providing such services has indicated, that the current schedule of fees and charges for such services and the revenue generated hereunder is inadequate to meet the costs necessarily incurred by the District in order to provide such service and conduct such activities and that pursuant to the foregoing, therefore, it is necessary that the schedule of fees are sufficient hereunder and be revised accordingly and in an amount sufficient to generate revenues to meet the estimated financial needs of the District providing such services and performing such activities. All fees and charges hereunder shall be assessed if patient is transported. All fees for specified services and activities, the subject of the schedule shall be calculated by the EMS DIVISION OF THE DISTRICT.

SECTION 3. REVISED SCHEDULE OF FEES AND CHARGES ESTABLISHED

Pursuant to the foregoing provisions of this ORDINANCE, the BOARD OF DIRECTORS does hereby establish the Revised Schedule of Fees and Charges as more particularly shown in Exhibit “#1” attached hereto and by this reference incorporated herein as if set forth in full.

SECTION 4. SEVERABILITY CLAUSE

If any section, subsection, paragraph, sentence clause of this Ordinance or any part is for any reason held to be invalid by a Court of competent jurisdiction, such decision shall not effect the validity of the remaining portions of this ordinance or any part thereof.

SECTION 5. EFFECTIVE DATE

This ordinance, including the revised schedule of fees and charges established hereunder shall become effective no sooner than 30 days after its enactment and within 15 days thereafter shall be posted and published within the District as required by law.

The rates and charges established pursuant to this shall become applicable within the current fiscal year commencing **February 12th, 2018** and remain in effect thereafter.

SECTION 6. REVISIONS AND REVOCATIONS

There is reserved to this Board of Directors the right in their discretion at any time and from time to time to amend, modify or revoke in whole or in part any part, portion or provision of this ordinance as may be permitted or provided by law.

The provisions and revised schedule of fees and charges shall supersede prior ordinances and serve as the current ordinance until such time as the South Placer Fire District Board of Directors adopt an up-dated ordinance relating to said matters.

PASSED AND ADOPTED pursuant to hearing and at a regular meeting of the Board of Directors of the SOUTH PLACER FIRE PROTECTION DISTRICT, duly called and held in the DISTRICT on **January 10th, 2018**, by the following

AYES:

NOES:

ABSENT:

By: _____
President of the Board

ATTEST:

By: _____
Clerk of the Board

EXHIBIT #1

South Placer Fire District Emergency Medical Services Rates

12/08/2017

Exhibit #1

Base Rates	Current	Proposed
ALS Transport	\$1,748.45	\$1,923.30
BLS Transport	\$1,748.45	\$1,923.30
ALS/BLS Milage	\$30.56	\$33.62
ALS Engine First Responder Fee	\$250.00	\$275.00
Treat no Transport Fee	\$250.00	\$275.00

Supply Charges

	Current	Proposed		Current	Proposed		Current	Proposed
Activated Charcoal	\$32.70	\$35.97	Dopamine Drip	\$48.52	\$53.37	Narcan	\$21.92	\$24.11
Adenosine	\$179.71	\$197.68	Dressing-Major	\$36.68	\$40.35	Nitrospray	\$5.41	\$5.95
Albuterol Nebulizer	\$11.42	\$12.56	Dressing-Minor	\$17.72	\$19.49	Needle Cric	\$48.90	\$53.79
Amiodarone	\$37.24	\$40.96	EKG	\$98.16	\$107.98	O 2 Supplies/nebulizer	\$18.16	\$19.98
Aspirin	\$8.86	\$9.75	Epinephrine	\$16.86	\$18.55	OB Pack	\$34.50	\$37.95
Atropine	\$14.94	\$16.43	Glucagon	\$227.53	\$250.28	Oxygen	\$130.28	\$143.31
Atrovent Nebulizer	\$11.42	\$12.56	Glucometer Use	\$90.28	\$99.31	Personal Care Supply	\$8.86	\$9.75
Bag Valve Mask	\$65.34	\$71.87	Glucose	\$13.88	\$15.27	Pulse Oximetry	\$59.29	\$65.22
Benadryl	\$12.62	\$13.88	Interosseous Needl	\$262.98	\$289.28	Restraints	\$9.68	\$10.65
C02 Detection supply	\$45.13	\$49.64	Intubation Supply	\$116.42	\$128.06	Sodium Bicarb	\$40.77	\$44.85
Calcium Chloride	\$24.24	\$26.66	ISOL/Decontamin	\$30.33	\$33.36	Spinal Immobilization	\$51.91	\$57.10
Capnography	\$19.92	\$21.91	IV Drip Supplies	\$68.82	\$75.70	Splint Ext Disp	\$12.56	\$13.82
Chest Decompression	\$121.47	\$133.62	Lasix	\$12.62	\$13.88	Sterile H2O &N.S.	\$2.75	\$3.03
D5W IV Solution 100	\$45.85	\$50.44	Lidocaine Preload	\$24.43	\$26.87	Suctioning	\$27.65	\$30.42
Defib Electrodes	\$62.42	\$68.66	Morphine	\$17.89	\$19.68	Versed 10mg	\$45.17	\$49.69
Disposable Linen	\$18.53	\$20.38	MAD	\$5.75	\$6.33	Zofran 4mg/4ml	\$1.28	\$1.41
CPAP	\$ 79.50	\$87.45	IPCR Fee	\$8.00	\$8.80	Zofran ODT 4mg	\$1.32	\$1.45

South Placer Fire District Rate Review 2017/18



Rate Comparison	ALS Base Rate	First Resp Fee (Billed with Ambulance Billing) Not Included in total cost per transport	Night Charge	Mileage	Oxygen	Total Cost Per Transport
Folsom	\$1,615.00	\$225		\$73	\$85	\$1,772.60
Cosumnes	\$1,514.00	\$147		\$29.00	\$237	\$1,780.16
Foresthill Fire	\$1,680.00	\$250		\$35	\$150	\$1,865.00
El Dorado	\$1,760.00	\$225		\$31	\$111	\$1,902.00
SPFD Current	\$1,748.45	\$250.00		\$30.56	\$130	\$1,909.01
AMR Placer County	\$1,850.82		\$166.25	\$50.34	\$188.25	\$2,089.41
Sac Metro	\$2,032.00	\$376		\$36.21	\$150	\$2,218.64
AMR Yolo County	\$2,073.75		\$361.38	\$50.89	\$388.33	\$2,512.97
American Legion	\$2,601.00	\$907		\$60	\$196	\$2,857.00
SPFD Proposed	\$1,923.30	\$275.00		\$33.62	\$143	\$2,100.23

Eric Walder

Subject:

FW: Senate Bill 523 Update

Senate Bill 523 Update

CalChiefs Members:

I want to provide a quick follow-up to SB 523 otherwise known as the Quality Assurance Fee (QAF) Bill. As you know, it was signed into law by Governor Brown. You also know that CalChiefs worked closely with the large private ambulance companies operating in California to make sure that the final language of SB 523 did not harm CalChiefs members (and consequently the tax payers of California). At the 11th hour, CalChiefs was advised that the Bill was going to be taken out of suspense and put up for a vote without the safeguards sought our Association. We met with the Bill author and advised him that we had not yet developed a pathway to protect taxpayers and that the Bill, as presented for approval by the legislature, would mean that some transporting fire departments (some within his own Senate District) would experience a net financial loss. We asked that they consider making it a two year bill as we continued to work on a mechanism to protect taxpayers. That obviously did not happen. As we discussed at the General Membership Meeting in Riverside, Cal Chiefs remained neutral on the Bill because there a number of transporting fire providers that will experience a net revenue gain.

We remain steadfast in our commitment to protect fire agency transport providers and taxpayers. We will keep all options on the table as the California Department of Healthcare Services (DHCS) translates the Bill into process and regulation. The DHCS process is expected to take 8-12 months. We have the very best and brightest still engaged on the multi-stakeholder workgroup that will work with DHCS as we move forward. Ted Peterson and Scott Clough are working with a consultant that helped implement the California Hospital QAF Program to help us better understand our options moving forward.

Respectfully,

Mark A. Hartwig
CalChiefs President
(909) 387-5952 office
(909) 518-4160 cell

Thank you,
California Fire Chiefs Association

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: CHIEF ERIC WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: FRIDAY, DECEMBER 08, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: 2017/2018 Long Term Facilities Maintenance, Apparatus Replacement and Major Equipment replacement plan updates:

Action Requested: The Chief recommends a review and approval of the 2017/2018 revised plans that will be used in the Capital Facilities/Nexus Study rewrite for the consolidated District.

Background: Staff will give a brief presentation on the highlights of the revised plans which will be incorporated into 2018 Nexus Study, these plans or a planning guide for the District and include the long term facilities maintenance plan, apparatus replacement plan, and major equipment replacement plans.

Impact: Future planning

Attachments: Proposed plans

Eric Walder, EFO
Fire Chief
South Placer Fire District

SPFD Long Term Facilities Maintenance Plan 2017-2018

2017/2018 Revision											
Long Term Facilities Maintenance Plan	Budget Year	1	2	3	4	5	6	7	8	9	10
Facility Description											
Administrative Office and Meeting Room											
6900 Eureka Road Fire Station Seventeen (1976)						\$2,000,000					
4650 East Roseville Parkway Fire Station Fifteen (1987)	\$1,000,000	\$1,200,000					\$450,000	\$400,000			
3505 Auburn Folsom Fire Station Twenty (1985)											
Maintenance Shop (1990)									\$350,000		
Training/Hose Tower								\$185,000			
7070 Auburn Folsom Fire Station Nineteen											
5300 Olive Ranch Fire Station Sixteen											
Horseshoe Bar Rd and Tudsbury Station 29							\$75,000				
5840 Horsehoe Bar Rd Station 28			\$1,000,000	\$800,000							
Total Annual Project Costs	\$1,000,000	\$2,200,000	\$800,000	\$0	\$2,000,000	\$450,000	\$585,000	\$350,000	\$0	\$0	\$0
Budget/Estimated Increase	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
General Revenue(Inc.OES)/Projections (no OES)	\$11,394,890	\$11,736,737	\$12,088,839	\$12,451,504	\$12,825,049	\$13,209,801	\$13,606,095	\$14,014,277	\$14,434,706	\$14,867,747	\$14,867,747
Budget Principles	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Projected Annual Plan Contribution	\$341,847	\$352,102	\$362,665	\$373,545	\$384,751	\$396,294	\$408,183	\$420,428	\$433,041	\$446,032	\$446,032
Projected Developer Fee Contribution	\$700,000	\$170,000	\$200,000	\$200,000	\$300,000	\$150,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000
Plan Balance	\$2,666,214	\$988,316	\$750,981	\$1,324,526	\$9,278	\$105,572	\$28,754	\$174,183	\$682,224	\$1,203,256	\$1,203,256

SPFD 2017/2018 Apparatus Replacement Plan Update

2017/2018 Apparatus Replacement Plan															
Est. Rep. Year	Condition	Year	Life	Est.	Budget Year	1	2	3	4	5	6	7	8	9	10
			Unit		Description										
2012	Fair	2002	10		Pool Vehicle										
2013	Good	2003	10		Admin	\$64,239									
2013	Fair	2003	10		Pool Vehicle		\$49,378								
2015	Poor	2005	10		Surplus	Surplus									
2015	Good	1985	30		Water Tender 17					\$325,500					
2016	Good	2001	15		Utility			\$67,744							
2017	Fair	2002	15		Medic 17B	\$180,000									
2017	Good	2002	15		Medic 20B	Reserve									
2018	Very Good	2008	10		Division Chief				\$72,261						
2019	Excellent	2009	10		Battalion Chief				\$66,809						
2021	Excellent	2006	15		Shop						\$76,203				
2021	Very Good	2001	20		Rescue 17										
2022	Fair	1997	25		Reserve Engine	Surplus				\$780,918					
2023	Excellent	2008	15		Grass 15								\$288,438		
2023	Excellent	2008	15		Grass 20								\$288,438		
2024	Good	1999	25		Engine 20						\$801,110				
2025	Excellent	2015	10		Battalion Chief								\$81,823		
2026	Good	2006	20		Brush 19										
2028	Excellent	2013	15		Medic 17										
2029	Very Good	2004	25		Engine 19									\$315,696	
2029	Very Good	2004	25		Engine 15									\$878,476	
2034	Excellent	2014	20		Brush 17										
2034	Excellent	2014	30		Truck 17										
2025	Good	2005	20		Engine 28	\$630,000									
2013	Fair/Poor	1993	20		Engine 28B	Surplus	\$650,000								
2027	Excellent	2012	15		Brush 28									\$485,000	
2011	Fair	1996	15		Brush 28B	Surplus		\$441,662							
2019	Excellent	2009	10		Chief				\$66,809						
2012	Good/Fair	2002	10		Utility Pickup	Reserve	\$58,000								
2014	Fair	1999	15		Grass 28	Reserve									
2021	Excellent	2006	15		Polaris				\$16,479						
2033	Excellent	2018	15		Deputy Chief										
2033	Excellent	2018	15		Medic 20										
					Total Annual Project Costs	\$810,000	\$0	\$0	\$222,358	\$0	\$877,313	\$0	\$658,699	\$1,679,172	\$878,476
					Estimated Budget Increase	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
					General Revenue Projections(No OES)	\$11,394,890	\$11,736,737	\$12,088,839	\$12,451,504	\$12,825,049	\$13,209,801	\$13,606,095	\$14,014,277	\$14,434,706	\$14,867,747
					Budget Principles	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
					Projected Annual Plan Contribution (General Revenue)	\$341,847	\$352,102	\$362,665	\$373,545	\$384,751	\$396,294	\$408,183	\$420,428	\$433,041	\$446,032
					Projected Annual Plan Contribution (Development Fees)	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
					Plan Balance	\$100,000	\$527,102	\$964,767	\$1,190,954	\$1,650,706	\$1,244,687	\$1,727,870	\$1,564,599	\$393,468	\$36,025
© Indicates Command Vehicle															
Red	Indicates apparatus that will be surplusd and not replaced represents a reduction in projected costs of \$2,062,563 within 6 years														

Indicates apparatus that will be surplus and not replaced represents a reduction in projected costs of \$2,062,563 within 6 years

2017-18 Major Equipment Plan Update

[illegible]

**SOUTH PLACER FIRE DISTRICT
INTEROFFICE MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: CHIEF ERIC WALDER
SUBJECT: BOARD MEETING AGENDA STAFF RECOMMENDATIONS
DATE: THURSDAY, DECEMBER 07, 2017
CC: BOARD SECRETARY KATHY MEDEIROS

Agenda Item: Placer County Fire Service Issues:

Action Requested: Chief recommends discussion on the latest developments in Placer County Fire Service delivery system and consolidation efforts countywide.

Background: Since the Placer County funded Fire Services Regional Assessment and Improvement Plan (Citygate Study) was not adopted and published by Placer County and the South Placer Fire District successfully consolidated there have been a few recent developments. Four independent Special Fire Districts are now collaborating toward consolidation; Placer County has hired a retired Fire Chief as a consultant. That consultant has reached out to South Placer Fire District and the Chief has met with the consultant.

Impact: Informational

Attachments: None

Eric G. Walder, EFO
Fire Chief
South Placer Fire District
Loomis Fire District



**Stanislaus County
Fire Warden/
Office of Emergency Services**

**Dale Skiles
Fire Warden/
Assistant Director of OES**

3705 Oakdale Rd, Modesto, CA 95357
Phone: 209.552.3600 Fax 209.552.2512

November 29, 2017

Chief Zagaris,

I am writing to inform you of my decision to retire on December 29, 2017 after serving 33+ years in the fire service. Noting such, there will be a vacancy on the FIREScope Operations Team representing CalOES Mutual Aid Region IV.

As the current Region IV Coordinator, I am recommending the appointment of Chief Eric Walder to serve on the FIREScope Operations Team effective January 1, 2018. Chief Walder has been active in the fire & rescue mutual aid system for several years and is currently leading the Region IV PRC. In addition, Chief Walder has been elected to become the 2018 Region IV coordinator. It is with confidence that I am honored to recommend him to fill my position.

My time in service on the Operations Team has been something I will never forget. Learning California's mutual aid system in greater detail and working with many dedicated professionals has been an incredible experience. It has been an honor!

In conclusion, I want to express my sincerest appreciation to the FIREScope team for their selfless commitment to such a needed process.

Respectfully submitted,

Dale Skiles

Cc: Chief Richardson
Chief Walder



November 3, 2017

Dear South Placer Fire Department,

The Bonfire Committee would like to sincerely thank you for all you did for this year's Homecoming Grizzlyland Bonfire – Where Dreams Come True! This year we had a lot of innovations and got a very large crowd out for our annual Bonfire – we COULD NOT have done this without you! Homecoming is a week that is very important to Granite Bay High School students, families, alumni, and our community. Without the help from you all, we wouldn't be able to get everyone unified and excited for our Homecoming game and day on Friday. We truly appreciate the time that was spent on our permit and some of our crazy ideas, like the colored fire! We hope you enjoyed the Bonfire!

Thank you!

Sincerely,

Gianna Cassano
Head Bonfire Commissioner

Bella Sarmiento
Assistant Bonfire Commissioner

Cole Phillips
Assistant Bonfire Commissioner



Tamara Givens
Activities Director
Granite Bay High School
#1 Grizzly Way
Granite Bay, CA 95746
Tel: (916) 786-8676 x5507
FAX: (916) 786-0766

SOUTH PLACER FIRE PROTECTION DISTRICT
PARS OPEB Trust ProgramAccount Report for the Period
9/1/2017 to 9/30/2017Eric Walder
Fire Chief
South Placer Fire Protection District
6900 Eureka Rd.
Granite Bay, CA 95746**Account Summary**

Source	Beginning Balance as of 9/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2017
OPEB	\$854,134.58	\$0.00	\$9,321.54	\$501.82	\$0.00	\$0.00	\$862,954.30
Totals	\$854,134.58	\$0.00	\$9,321.54	\$501.82	\$0.00	\$0.00	\$862,954.30

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.09%	3.21%	9.92%	5.55%	6.85%	-	5/31/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Kathleen Respini
Hannah's Children
191 Pickwick Drive
Napa, California 94558

15 November 2017

Dear Responders,

This is to all of you who are not only first responders, but responders of every area and of every expertise, on the front lines, or behind the scenes, who responded in one way or another, during the wild fire crisis in Northern California during the month of October, 2017.

I am an ordinary citizen of the city of Napa. I was very fortunate in that my home happens to be in a neighborhood that was untouched by the fire. We also had cell phone service and electricity during the entire crisis. That's not to say we weren't very nervous as the situation remained fluid for so many days.

As I had errands to take care of during these days, I couldn't help but notice the multitude of police, sheriff, fire, news, and many other vehicles that originated from so many places...with city or county names I didn't even recognize. It was this that touched me to my core. I know you all will say you were just doing your jobs, but to me, you all are the heroes who came to our aide in our most desperate hours. I thought of the families you left behind, some under evacuation. And I thought of those of you whose homes were burned to the ground as you fought to save our communities. I thought of your selflessness as you worked long hours in unforgiving conditions. I saw the many white tents and the trucks all lined up at the Town and Country Fair Grounds in Napa. As I drove past, I willed my truck to be quiet so as not to disturb your sleep. It felt as though even the ground you slept on was sacred, bringing much needed rest.

I have never witnessed such sacrifice by so many for communities where they are not even known. This is humanity at its best, while in the worst of circumstances. This was nothing short of amazing.

I wish to convey my deepest appreciation to all of you, each and every one, although I doubt there are words adequate to this task.

Thank you from the bottom of my heart.

Sincerely,



Kathleen Respini

Thank you for your help
Caesar Zunino

Danely Michèle

Ted Copus

family

ELLEN

LINDA,

family

MICHELLE

Patricia Ann Martin

Thinking
of you

ELLEN

Kevin

Katherine

more

see u

CHRISTINE

Thank you for all your recent help in the
October 2017 Northern California Wildfire. We
appreciate everything you did to help save,
protect and defend our lives and property
during this fire.
North Bay Industries Activity Center
Rohnert Park, Ca

Thank you for saving
our Valley! Please come
back and visit when
you can. Let us know
you are one of our hers!
A grateful Newman

There are not enough
words to express our gratitude
We will never forget what
you did.

You are our hero!

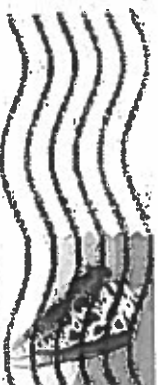
James Peters

Santa Rosa, CA

Windsor Presbyterian Church
251 Windsor River Rd.
Windsor, CA 95492

SAN FRANCISCO CA 940

20 NOV 2017 PM 4 L



Thank you so much for
fighting the fires in Sonoma County!

We are so grateful for
your help during our
time of need.

South Placer Fire Protection Dist
6900 Eureka Road
Granite Bay, CA 95746

Michelle



Kia Kaha
fllge

John Sargent
Thank you

Thank You!
Beth Benson

Nick Betters

Thank you!
Don & Jane

Blessings
Sandy & Ned

Kenwood

Thanks from
the bottom of our
hearts!
Colleen Joffe

Thank You for saving
Sonoma Valley!
Alex Bates

TRINITY OAKS
SURVIVOR
Jef & Lull

Forever grateful
for your efforts
Don & Jane

Thank You
Kenwood!
Theresa &
John

"Never was so much owed by so many to so few"

-Winston Churchill, 1940

You guys saved
my house! Thank you!
Dave Chappell

You will always be
remembered for
your bravery!
Chit-za

God Bless
Thank You!!

POUR AWE-SOME!

Many thanks
Thank you!

The best -
Russ & Barbara

Thank you from the bottom
of our hearts! ♥

Ann Peters
Kenwood - grateful!

Nancy & Mike

CONTRACT AMENDMENT COST ANALYSIS - VALUATION BASIS: June 30, 2016
 PEPPRA MISCELLANEOUS PLAN FOR THE SOUTH PLACER FIRE DISTRICT
 CalPERS ID: 3655967024
 Benefit Description: To Provide for the merger of Loomis Fire Protection District #1187598551 into South Placer Fire District ID#3655967024. All future service credit will be the benefits provided by South Placer Fire District.

Appendix – Schedule of Plan’s Amortization Bases

Loomis Fire Protection District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
			-	-	-	-	-	-
TOTAL								0

South Placer Fire District (Pre-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
FRESH START	6/30/2016	5	\$7,378	(\$623)	\$8,568	(\$594)	\$9,816	\$2,207
TOTAL								\$2,207

South Placer Fire District (Post-Merger)

Reason for Base	Date Established	Amortization Period	Balance 6/30/16	Payment 2016-17	Balance 6/30/17	Payment 2017-18	Balance 6/30/18	Scheduled Payment for 2018-19
FRESH START	6/30/2016	5	\$7,378	(\$623)	\$8,568	(\$594)	\$9,816	\$2,207
TOTAL								\$2,207